

Burford Capital Makes Strategic Investment in Kindleworth to Back the Launch and Expansion of Next-Generation Law Firms

2025-09-09

The partnership combines Burford's global reach with Kindleworth's services to support lawyers in establishing and scaling successful practices

NEW YORK, Sept. 9, 2025 /PRNewswire/ -- Burford Capital, the leading global finance and asset management firm focused on law, and Kindleworth, a specialist in the launch and management of market-leading law firms, today announce Burford's strategic minority investment in Kindleworth. The investment combines Burford's global reach and legal expertise with Kindleworth's track record of empowering top legal talent. Together, they will provide the scale and support entrepreneurial lawyers need to launch and grow successful firms.

Publicly listed on the New York Stock Exchange (NYSE) and the London Stock Exchange (LSE) with a \$7.5 billion Group-wide portfolio, Burford is the world's leading finance and asset management firm dedicated to the business of law, partnering with AmLaw 100 and Global 100 law firms as well as Fortune 500 companies to finance high-value legal matters and support business growth. To date, 94 AmLaw 100 and 92 Global 100 law firms have sought Burford's capital.

Kindleworth has helped launch more than 50 law firms and offices globally that employ more than 1,000 lawyers. These firms include Three Crowns LLP, Northridge Law LLP and Pallas Partners LLP. Kindleworth's team of more than 50 professionals provides expertise across law firm operations, partnering with lawyers to craft business plans and launch successful practices. Post-launch, Kindleworth provides strategic advice and manages key functions — including finance, compliance, technology, HR, operations and marketing — enabling lawyers to focus on clients and growth.

Together, Burford and Kindleworth offer an unmatched combination of industry insight to create new opportunities for lawyers and support innovative law firm models. The partnership will also create opportunities for Burford to invest capital in support of Kindleworth-backed firms.

"At Burford, we seek out opportunities to invest in businesses that are reshaping the legal landscape and creating lasting value," said **Travis Lenkner**, **Chief Development Officer of Burford Capital**. "Our minority investment in Kindleworth is a prime example of that strategy in action—expanding how we deploy capital, supporting innovation and creating value beyond traditional legal finance. Kindleworth's mission aligns with Burford's focus since its inception on innovation and excellence, and we are excited

to support their growth and the vision of the exceptional lawyers and firms they champion."

"The future of the legal profession belongs to entrepreneurial lawyers and forward-thinking legal professionals who can adapt and lead in a rapidly changing market," said James Hacking, Kindleworth Co-Founder and Partner. "By providing the resources, expertise and infrastructure they need to thrive, we help turn ambition into market-leading law firms. Burford shares our vision, and this partnership strengthens our ability to help exceptional lawyers and firms reach their full potential."

Specific terms for the transaction, which closed in August 2025, were not disclosed. Consideration for the minority ownership stake was made in cash and does not represent a material investment for Burford. Kindleworth has achieved consistent profitability since its founding in 2012 and, although the investment is expected to be accretive to Burford immediately, it is not expected to have a material impact on Burford's earnings per share.

About Burford Capital

Burford Capital is the leading global finance and asset management firm focused on law. Its businesses include <u>litigation finance</u> and risk management, asset recovery, and a wide range of legal finance and advisory activities. Burford is publicly traded on the New York Stock Exchange (NYSE: BUR) and the London Stock Exchange (LSE: BUR), and works with companies and law firms around the world from its global network of offices.

For more information, please visit www.burfordcapital.com.

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