Completion of Acquisition

2012-02-29

RNS Number : 4300Y
Burford Capital
29 February 2012

29 February 2012

BURFORD COMPLETES FIRSTASSIST ACQUISITION

Burford Capital Limited ("Burford Capital" or "Burford" or "the Company"), the world's largest provider of investment capital and risk solutions for litigation, today announced that it had completed its previously announced acquisition of Firstassist Legal Expenses ("Firstassist"), the UK's leading after-the-event (ATE) litigation insurance provider. The acquisition was subject to FSA approval which has now been received.

With the acquisition of Firstassist, Burford has immediately become a significant player in the UK litigation market, and intends to build a leading UK litigation funding portfolio as well as continuing the growth of Firstassist's preeminent ATE litigation insurance business.

For further information, please contact:

Macquarie Capital (Europe) Limited - NOMAD and Joint Broker
Steve Baldwin +44 (0)20 3037 2000
Nicholas Harland

Espirito Santo Investment Bank - Joint Broker
Richard Crawley +44 (0)20 7456 9191

FTI Consulting - PR for Burford Capital

Edward Berry +44 (0)20 7269 7297
Laura Pope +44 (0)20 7269 7243

About Burford

Burford is the world's largest provider of investment capital and risk solutions for litigation.

Burford Capital is a closed-end $300 million investment fund publicly traded on the London Stock Exchange's AIM Market under the ticker symbol BUR. Burford provides a broad range of corporate finance solutions to lawyers and clients engaged in significant litigation and arbitration around the world. Burford Group Limited serves as the investment adviser to Burford Capital and has an expert team drawn from major law firms and corporations.

For more information about Burford: www.burfordfinance.com.

About Firstassist

Firstassist Legal Expenses is the leading provider of after-the-event litigation insurance in the UK. It issues insurance policies on behalf of a subsidiary of Munich Re. Its primary focus and the main driver of its growth is high value cases. The group consists of 32 professionals, including a large underwriting division and a sales team of six.

For more information about Firstassist: www.legalexpenses.co.uk

This information is provided by RNS
The company news service from the London Stock Exchange

END

ACQTLMRTMBBTBIT