



Director/PDMR Shareholding & Equity Issue re DCP

2026-06-17

RNS Number : 66911
Burford Capital Limited
17 June 2026

June 17, 2026

Grants of Ordinary Shares to Non-Employee Directors and Distributions of Ordinary Shares in Connection with DCP

Burford Capital Limited ("Burford" or the "Company"), the leading global finance and asset management firm focused on law, today announces grants of Burford's ordinary shares of nil par value ("Ordinary Shares") to non-employee directors under the Burford Capital Limited 2021 Non-Employee Directors' Share Plan (the "NED Plan") and an issuance of Ordinary Shares in connection with the distributions pursuant to the Burford Capital Deferred Compensation Plan (the "DCP").

Grants of Ordinary Shares to Non-Employee Directors

Effective as of June 15, 2026, each of the following non-employee directors was granted Ordinary Shares under the NED Plan as compensation for his or her services as a director during the year ending December 31, 2026.

Non-employee director	Number of Ordinary Shares granted under the NED Plan	Total shareholding following the grant under the NED Plan ¹
Rukia Baruti	11,203	19,879
Pamela Corrie	11,203	19,365
Robert Gillespie	11,203	30,185
Christopher Halmy	22,406	67,594
Rick Noel ²	7,121	7,121
John Sievwright	32,076	66,319

¹ Represents total potential ownership of the Ordinary Shares following grants under the NED Plan (including any investments made through the DCP) but does not represent beneficial ownership as it would have been calculated in accordance with the rules of the US Securities and Exchange Commission.

² The number of Ordinary Shares granted to Mr. Rick Noel is pro-rated to reflect his period of service during the year ending December 31, 2026 following his election to Burford's board of directors at the annual general meeting of shareholders held on May 13, 2026.

Distributions of Ordinary Shares in Connection with DCP

Effective as of June 15, 2026, Chief Executive Officer Christopher Bogart and Chief Strategy Officer Elizabeth O'Connell received 103,586 and 32,847 Ordinary Shares, respectively. In the case of Mr. Bogart, these distributions reflect the deferral of his cash compensation to make the original investment in notional Ordinary Shares through the DCP. In the case of Ms. O'Connell, these distributions reflect Ordinary Shares underlying restricted share units that were deferred into the DCP at vesting. The number of Ordinary Shares distributed to each executive reflects any Ordinary Shares that were withheld for tax purposes.

These distributions do not represent additional share-based compensation. When employees elect to defer cash compensation and make investments in notional Ordinary Shares through the DCP, the Company generally hedges the economic impact of such deferrals by purchasing Ordinary Shares in the open market. These purchases offset the future issuance associated with the DCP distribution. Some employees also elect to defer restricted share units into the DCP at vesting. Deferred restricted share units result in incremental issuance of Ordinary Shares; however, these awards were previously granted as part of the relevant employees' equity compensation and the associated expense was recognized in prior periods.

In connection with these distributions pursuant to the DCP to the executives as set forth above, as well as certain other employees of Burford that are not persons discharging managerial responsibilities, Burford issued an aggregate of 418,153 new Ordinary Shares on June 15, 2026. Application will be made for these 418,153 new Ordinary Shares to be admitted to trading on the AIM market of the London Stock Exchange plc. The expected date of admission is June 23, 2026. These 418,153 new Ordinary Shares will also be listed on the New York Stock Exchange.

Following the issuance of these new Ordinary Shares, the Company's issued ordinary share capital is 221,732,415, of which 2,244,947 Ordinary Shares are held in treasury and do not have any voting rights. Therefore, the total number of voting rights in the Company, excluding treasury shares, will be 219,487,468 after giving effect to this issuance of new Ordinary Shares. This figure for the total number of voting rights may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

The Notification of Dealing Forms for the transactions set forth above are included at the end of this announcement.

For further information, please contact:

Burford Capital Limited

For investor and analyst inquiries:

Americas: Josh Wood, Head of Investor Relations - [email](#) +1 212 516 5824
EMEA & Asia: Rob Bailhache, Head of EMEA & Asia Investor Relations - [email](#) +44 (0)20 3530 2023

For press inquiries:

David Helfenbein, Senior Vice President, Communications - [email](#) +1 646 504 7074

Deutsche Numis - NOMAD and Joint Broker +44 (0)20 7545 8000

Duncan Monteith
Charlie Farquhar

BofA Securities - Joint Broker +44 (0)20 7628 1000

Peter Luck
David Lloyd

Jefferies International Limited - Joint Broker +44 (0)20 7029 8000

Graham Davidson
James Umbers

Berenberg - Joint Broker +44 (0)20 3207 7800

Toby Flaux
James Thompson

About Burford Capital

Burford Capital is the leading global finance and asset management firm focused on law. Its businesses include [litigation finance](#) and risk management, asset recovery and a wide range of legal finance and advisory activities. Burford is publicly traded on the New York Stock Exchange (NYSE: BUR) and the London Stock Exchange (LSE: BUR) and works with companies and law firms around the world from its global network of offices.

For more information, please visit www.burfordcapital.com.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any ordinary shares or other securities of Burford.

This press release does not constitute an offer of any Burford private fund. Burford Capital Investment Management LLC, which acts as the fund manager of all Burford private funds, is registered as an investment adviser with the US Securities and Exchange Commission. The information provided in this press release is for informational purposes only. Past performance is not indicative of future results. The information contained in this press release is not, and should not be construed as, an offer to sell or the solicitation of an offer to buy any securities (including interests or shares in any of Burford private funds). Any such offer or solicitation may

be made only by means of a final confidential private placement memorandum and other offering documents.

Forward-looking statements

This press release contains "forward-looking statements" within the meaning of Section 27A of the US Securities Act of 1933, as amended, and Section 21E of the US Securities Exchange Act of 1934, as amended, that are intended to be covered by the safe harbor provided for under these sections. In some cases, words such as "aim", "anticipate", "believe", "continue", "could", "estimate", "expect", "forecast", "guidance", "intend", "may", "plan", "potential", "predict", "projected", "should" or "will", or the negative of such terms or other comparable terminology, are intended to identify forward-looking statements. Although Burford believes that the assumptions, expectations, projections, intentions and beliefs about future results and events reflected in forward-looking statements have a reasonable basis and are expressed in good faith, forward-looking statements involve known and unknown risks, uncertainties and other factors, which could cause Burford's actual results and events to differ materially from (and be more negative than) future results and events expressed, projected or implied by these forward-looking statements. Factors that might cause future results and events to differ include, among others, those discussed in the "Risk Factors" section of Burford's Annual Report on Form 10-K for the year ended December 31, 2025 filed with the US Securities and Exchange Commission on February 26, 2026. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements contained in the periodic and current reports that Burford files with or furnishes to the US Securities and Exchange Commission. Many of these factors are beyond Burford's ability to control or predict, and new factors emerge from time to time. Furthermore, Burford cannot assess the impact of each such factor on its business or the extent to which any factor or combination of factors may cause actual results and events to be materially different from those contained in any forward-looking statement. Given these uncertainties, readers are cautioned not to place undue reliance on Burford's forward-looking statements.

All subsequent written and oral forward-looking statements attributable to Burford or to persons acting on its behalf are expressly qualified in their entirety by these cautionary statements. The forward-looking statements speak only as of the date of this press release and, except as required by applicable law, Burford undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

1	Details of the person discharging managerial responsibilities/person closely associated					
2	Reason for the notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
	(a) Description of the financial instrument, type of instrument	Ordinary shares of nil par value				
	Identification code	GG00BMGYLN96				
	(b) Nature of the transaction	Grant of ordinary shares under the Burford Capital Limited 2021 Non-Employee Directors' Share Plan				
	(c) Price(s) and volume(s)	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%; text-align: center;">Price(s)</td> <td style="width: 50%; text-align: center;">Volume(s)</td> </tr> <tr> <td style="border-top: 1px solid black; text-align: center;">\$ 4.24</td> <td style="border-top: 1px solid black; text-align: center;">11,203</td> </tr> </table>	Price(s)	Volume(s)	\$ 4.24	11,203
Price(s)	Volume(s)					
\$ 4.24	11,203					
	(d) Aggregated information	N/A				
	<ul style="list-style-type: none"> • Aggregated volume • Price 					
	(e) Date of the transaction	15 June 2026				
	(f) Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities/person closely associated					
2	Reason for the notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
	(a) Description of the financial instrument, type of instrument	Ordinary shares of nil par value				
	Identification code	GG00BMGYLN96				
	(b) Nature of the transaction	Grant of ordinary shares under the Burford Capital Limited 2021 Non-Employee Directors' Share Plan				
	(c) Price(s) and volume(s)	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%; text-align: center;">Price(s)</td> <td style="width: 50%; text-align: center;">Volume(s)</td> </tr> <tr> <td style="border-top: 1px solid black; text-align: center;">\$ 4.24</td> <td style="border-top: 1px solid black; text-align: center;">11,203</td> </tr> </table>	Price(s)	Volume(s)	\$ 4.24	11,203
Price(s)	Volume(s)					
\$ 4.24	11,203					
	(d) Aggregated information	N/A				
	<ul style="list-style-type: none"> • Aggregated volume • Price 					
	(e) Date of the transaction	15 June 2026				
	(f) Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities/person closely associated					
2	Reason for the notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
	(a) Description of the financial instrument, type of instrument Identification code (b) Nature of the transaction (c) Price(s) and volume(s) (d) Aggregated information <ul style="list-style-type: none"> • Aggregated volume • Price (e) Date of the transaction (f) Place of the transaction	Robert Gillespie A PDMR occupying the position of Non-Executive Director Initial Burford Capital Limited 549300FUKUWFYJMT2277 Ordinary shares of nil par value GG00BMGYLN96 Grant of ordinary shares under the Burford Capital Limited 2021 Non-Employee Directors' Share Plan <table border="0" style="width: 100%;"> <tr> <td style="width: 50%; text-align: center;">Price(s)</td> <td style="width: 50%; text-align: center;">Volume(s)</td> </tr> <tr> <td style="text-align: center;">\$ 4.24</td> <td style="text-align: center;">11,203</td> </tr> </table> N/A 15 June 2026 Outside a trading venue	Price(s)	Volume(s)	\$ 4.24	11,203
Price(s)	Volume(s)					
\$ 4.24	11,203					

1	Details of the person discharging managerial responsibilities/person closely associated					
2	Reason for the notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
	(a) Description of the financial instrument, type of instrument Identification code	Ordinary shares of nil par value GG00BMGYLN96				
	(b) Nature of the transaction	Grant of ordinary shares under the Burford Capital Limited 2021 Non-Employee Directors' Share Plan				
	(c) Price(s) and volume(s)	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%; text-align: center;">Price(s)</td> <td style="width: 50%; text-align: center;">Volume(s)</td> </tr> <tr> <td style="border-top: 1px solid black; text-align: center;">\$ 4.24</td> <td style="border-top: 1px solid black; text-align: center;">22,406</td> </tr> </table>	Price(s)	Volume(s)	\$ 4.24	22,406
Price(s)	Volume(s)					
\$ 4.24	22,406					
	(d) Aggregated information <ul style="list-style-type: none"> • Aggregated volume • Price 	N/A				
	(e) Date of the transaction	15 June 2026				
	(f) Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities/person closely associated					
2	Reason for the notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
	(a) Description of the financial instrument, type of instrument	Ordinary shares of nil par value				
	Identification code	GG00BMGYLN96				
	(b) Nature of the transaction	Grant of ordinary shares under the Burford Capital Limited 2021 Non-Employee Directors' Share Plan				
	(c) Price(s) and volume(s)	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%; text-align: center;">Price(s)</td> <td style="width: 50%; text-align: center;">Volume(s)</td> </tr> <tr> <td style="border-top: 1px solid black; text-align: center;">\$ 4.24</td> <td style="border-top: 1px solid black; text-align: center;">7,121</td> </tr> </table>	Price(s)	Volume(s)	\$ 4.24	7,121
Price(s)	Volume(s)					
\$ 4.24	7,121					
	(d) Aggregated information	N/A				
	<ul style="list-style-type: none"> • Aggregated volume • Price 					
	(e) Date of the transaction	15 June 2026				
	(f) Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities/person closely associated					
2	Reason for the notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
	(a) Description of the financial instrument, type of instrument Identification code	Ordinary shares of nil par value GG00BMGYLN96				
	(b) Nature of the transaction	Grant of ordinary shares under the Burford Capital Limited 2021 Non-Employee Directors' Share Plan				
	(c) Price(s) and volume(s)	<table border="0"> <tr> <td style="text-align: right;">Price(s)</td> <td style="text-align: right;">Volume(s)</td> </tr> <tr> <td style="border-top: 1px solid black; text-align: right;">\$ 4.24</td> <td style="border-top: 1px solid black; text-align: right;">32,076</td> </tr> </table>	Price(s)	Volume(s)	\$ 4.24	32,076
Price(s)	Volume(s)					
\$ 4.24	32,076					
	(d) Aggregated information <ul style="list-style-type: none"> • Aggregated volume • Price 	N/A				
	(e) Date of the transaction	15 June 2026				
	(f) Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities/person closely associated					
	(a) Name	Christopher Bogart				
2	Reason for the notification					
	(a) Position/status	A PDMR occupying the position of Chief Executive Officer				
	(b) Initial notification /Amendment	Initial				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
	(a) Name	Burford Capital Limited				
	(b) LEI	549300FUKUWFYJMT2277				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
	(a) Description of the financial instrument, type of instrument	Ordinary Shares				
	Identification code	GG00BMGYLN96				
	(b) Nature of the transaction	Distribution of fully vested Ordinary Shares pursuant to Burford's deferred compensation plan				
	(c) Price(s)and volume(s)	<table border="0"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="border-top: 1px solid black;">\$4.64</td> <td style="border-top: 1px solid black;">103,586</td> </tr> </tbody> </table>	Price(s)	Volume(s)	\$4.64	103,586
Price(s)	Volume(s)					
\$4.64	103,586					
	(d) Aggregated information	N/A				
	<ul style="list-style-type: none"> • Aggregated volume • Price 					
	(e) Date of the transaction	15 June 2026				
	(f) Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities/person closely associated					
	(a) Name	Elizabeth O'Connell				
2	Reason for the notification					
	(a) Position/status	A PDMR occupying the position of Chief Strategy Officer				
	(b) Initial notification /Amendment	Initial				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
	(a) Name	Burford Capital Limited				
	(b) LEI	549300FUKUWFYJMT2277				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
	(a) Description of the financial instrument, type of instrument	Ordinary Shares				
	Identification code	GG00BMGYLN96				
	(b) Nature of the transaction	Distribution of fully vested Ordinary Shares pursuant to Burford's deferred compensation plan				
	(c) Price(s)and volume(s)	<table border="0"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td style="border-top: 1px solid black;">\$4.64</td> <td style="border-top: 1px solid black;">32,847</td> </tr> </table>	Price(s)	Volume(s)	\$4.64	32,847
Price(s)	Volume(s)					
\$4.64	32,847					
	(d) Aggregated information	N/A				
	<ul style="list-style-type: none"> • Aggregated volume • Price 					
	(e) Date of the transaction	15 June 2026				
	(f) Place of the transaction	Outside a trading venue				

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

IOEZZGMVLNMGVZG

