# Issue of Equity & Director/PDMR Shareholding

2025-06-10

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Burford Capital Limited
10 June 2025

**June 10, 2025**

**Notification of Transactions by Persons Discharging Managerial Responsibilities and Issuance of New Shares in Connection with DCP**

Burford Capital Limited ("Burford"), the leading global finance and asset management firm focused on law, today announces that, effective June 6, 2025, Chief Executive Officer Christopher Bogart, Chief Investment Officer Jonathan Molot and Vice Chair David Perla received in aggregate 80,791 Burford's ordinary shares of nil par value ("Shares"). These distributions of actual Shares were made after each of the executives used their respective cash compensation to make the original investment in notional Shares through the Burford Capital Deferred Compensation Plan (the "DCP").

The breakdown of these distributions is as follows: 36,677 Shares to Mr Bogart, 39,431 Shares to Mr Molot and 4,683 Shares to Mr Perla. The number of Shares distributed to each executive reflects any Shares that were withheld for tax purposes.

In connection with these distributions pursuant to the DCP to the executives as set forth above, as well as certain other employees that are not persons discharging managerial responsibilities, Burford issued in aggregate 139,834 new Shares on June 6, 2025. Application will be made for these 139,834 new Shares to be admitted to trading on the AIM market of the London Stock Exchange plc. The expected date of admission is June 16, 2025. These 139,834 new Shares will also be listed on the New York Stock Exchange.

Following the issuance of these new Shares, the Company's issued ordinary share capital is 220,572,370, of which 1,769,947 Shares are held in treasury and do not have any voting rights. Therefore, the total number of voting rights in the Company, excluding treasury shares, will be 218,802,423 after giving effect to this issuance of new Shares. This figure for the total number of voting rights may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

The Notification of Dealing Forms for the transactions set forth above are included at the end of this announcement.

**For further information, please contact:**


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**About Burford Capital**

Burford Capital is the leading global finance and asset management firm focused on law. Its businesses include litigation finance and risk management, asset recovery and a wide range of legal finance and advisory activities. Burford is publicly traded on the New York Stock Exchange (NYSE: BUR) and the London Stock Exchange (LSE: BUR) and works with companies and law firms around the world from its global network of offices.

For more information, please visit www.burfordcapital.com.

**This press release does not constitute an offer to sell or the solicitation of an offer to buy any ordinary shares or other securities of Burford.**

**This press release does not constitute an offer of any Burford private fund.** Burford Capital Investment

Management LLC, which acts as the fund manager of all Burford private funds, is registered as an investment adviser with the US Securities and Exchange Commission. The information provided in this press release is for informational purposes only. Past performance is not indicative of future results. The information contained in this press release is not, and should not be construed as, an offer to sell or the solicitation of an offer to buy any securities (including interests or shares in any of Burford private funds). Any such offer or solicitation may be made only by means of a final confidential private placement memorandum and other offering documents.

**Forward-looking statements**

This press release contains "forward-looking statements" within the meaning of Section 27A of the US Securities Act of 1933, as amended, and Section 21E of the US Securities Exchange Act of 1934, as amended, that are intended to be covered by the safe harbor provided for under these sections. In some cases, words such as "aim", "anticipate", "believe", "continue", "could", "estimate", "expect", "forecast", "guidance", "intend", "may", "plan", "potential", "predict", "projected", "should" or "will", or the negative of such terms or other comparable terminology, are intended to identify forward-looking statements. Although Buford believes that the assumptions, expectations, projections, intentions and beliefs about future results and events reflected in forward-looking statements have a reasonable basis and are expressed in good faith, forward-looking statements involve known and unknown risks, uncertainties and other factors, which could cause Burford's actual results and events to differ materially from (and be more negative than) future results and events expressed, projected or implied by these forward-looking statements. Factors that might cause future results and events to differ include, among others, those discussed in the "Risk Factors" section of Burford's Annual Report on Form 10-K for the year ended December 31, 2024 filed with the US Securities and Exchange Commission on March 3, 2025. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements contained in the periodic and current reports that Burford files with or furnishes to the US Securities and Exchange Commission. Many of these factors are beyond Burford's ability to control or predict, and new factors emerge from time to time. Furthermore, Burford cannot assess the impact of each such factor on its business or the extent to which any factor or combination of factors may cause actual results and events to be materially different from those contained in any forward-looking statement. Given these uncertainties, readers are cautioned not to place undue reliance on Burford's forward-looking statements.

All subsequent written and oral forward-looking statements attributable to Burford or to persons acting on its behalf are expressly qualified in their entirety by these cautionary statements. The forward-looking statements speak only as of the date of this press release and, except as required by applicable law, Burford undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

| | | | |
|---|---|---|---|
| 1 | **Details of the person discharging managerial responsibilities/person closely associated** | | |
| | (a) Name | Christopher Bogart | |
| 2 | **Reason for the notification** | | |
| | (a) Position/status | A PDMR occupying the position of Chief Executive Officer | |
| | (b) Initial notification /Amendment | Initial | |
| 3 | **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor** | | |
| | (a) Name | Burford Capital Limited | |
| | (b) LEI | 549300FUKUWFYJMT2277 | |
| 4 | **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted** | | |
| | (a) Description of the financial instrument, type of instrument | Ordinary Shares | |
| | Identification code | GG00BMGYLN96 | |
| | (b) Nature of the transaction | Distribution of fully vested Ordinary Shares pursuant to Burford's deferred compensation plan | |
| | (c) Price(s)and volume(s) | Price(s) | Volume(s) |
| | | $12.86 | 36,677 |
| | (d) Aggregated information | N/A | |
| | • Aggregated volume | | |
| | • Price | | |
| | (e) Date of the transaction | 6 June 2025 | |
| | (f) Place of the transaction | Outside a trading venue | |

| | | | |
|---|---|---|---|
| 1 | **Details of the person discharging managerial responsibilities/person closely associated** | | |
| | (a) Name | Jonathan Molot | |
| 2 | **Reason for the notification** | | |
| | (a) Position/status | A PDMR occupying the position of Chief Investment Officer | |
| | (b) Initial notification /Amendment | Initial | |
| 3 | **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor** | | |
| | (a) Name | Burford Capital Limited | |
| | (b) LEI | 549300FUKUWFYJMT2277 | |
| 4 | **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted** | | |
| | (a) Description of the financial instrument, type of instrument | Ordinary Shares | |
| | Identification code | GG00BMGYLN96 | |
| | (b) Nature of the transaction | Distribution of fully vested Ordinary Shares pursuant to Burford's deferred compensation plan | |
| | (c) Price(s)and volume(s) | Price(s) | Volume(s) |
| | | $12.86 | 39,431 |
| | (d) Aggregated information | N/A | |
| | • Aggregated volume | | |
| | • Price | | |
| | (e) Date of the transaction | 6 June 2025 | |
| | (f) Place of the transaction | Outside a trading venue | |

| | | | |
|---|---|---|---|
| 1 | **Details of the person discharging managerial responsibilities/person closely associated** | | |
| | (a) Name | David Perla | |
| 2 | **Reason for the notification** | | |
| | (a) Position/status | A PDMR occupying the position of Vice Chair | |
| | (b) Initial notification /Amendment | Initial | |
| 3 | **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor** | | |
| | (a) Name | Burford Capital Limited | |
| | (b) LEI | 549300FUKUWFYJMT2277 | |
| 4 | **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted** | | |
| | (a) Description of the financial instrument, type of instrument | Ordinary Shares | |
| | Identification code | GG00BMGYLN96 | |
| | (b) Nature of the transaction | Distribution of fully vested Ordinary Shares pursuant to Burford's deferred compensation plan | |
| | (c) Price(s)and volume(s) | Price(s) | Volume(s) |
| | | $12.86 | 4,683 |
| | (d) Aggregated information<br>• Aggregated volume<br>• Price | N/A | |
| | (e) Date of the transaction | 6 June 2025 | |
| | (f) Place of the transaction | Outside a trading venue | |

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