Notification of major Interest

2010-12-23

RNS Number : 5397Y
Burford Capital
23 December 2010

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES[i]

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: [ii]	Burford Capital Limited

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify): Placing	Yes

3. Full name of person(s) subject to the notification obligation: [iii]	Reservoir Capital Group, L.L.C. is the general partner or ultimate general partner of the holders of the shares (see Sections 4 and 9), and in such capacity has been granted discretionary investment management authority in respect of the assets of the holders of the shares, including with respect to the voting of securities
4. Full name of shareholder(s) (if different from 3.):[iv]	The shareholders are: (1) Reservoir Capital Partners, L.P.; (2) Reservoir Capital Investment Partners, L.P.; and (3) Reservoir Capital Master Fund, L.P.
5. Date of the transaction and date on which the threshold is crossed or reached: [v]	10 December 2010
6. Date on which issuer notified:	23 December 2010
7. Threshold(s) that is/are crossed or reached: [vi, vii]	6%

8. Notified details:

A: Voting rights attached to shares viii, ix

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights x	
			Direct	Direct xi	Indirect xii	Direct	Indirect
NPV GG00B4L84979					11,400,000		6.33%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date xiii	Exercise/ Conversion Period xiv	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A				

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date xvii	Exercise/ Conversion period xviii	Number of voting rights instrument refers to	% of voting rights xix, xx	
N/A					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
11,400,000	6.33%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: [xxi]
The shares are held as follows: (1) Reservoir Capital Partners, L.P.- 6,156,000.00 shares/3.42%; (2) Reservoir Capital Investment Partners, L.P. - 2,838,600.00 shares/1.58%; and (3) Reservoir Capital Master Fund II, L.P. - 2,405,400.00 shares/1.33%

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	Andrew Ip
15. Contact telephone number:	1 212 610 9075

This information is provided by RNS
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