Proposed Placing

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Burford Capital
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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION.

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PROPOSED PLACING OF UP TO 8.68 MILLION ORDINARY SHARES IN BURFORD CAPITAL LIMITED (THE "COMPANY" OR "BURFORD") BY CHRISTOPHER BOGART AND JONATHAN MOLOT

20 March 2018

BURFORD CAPITAL LIMITED

Proposed Placing of up to 8,680,000 ordinary shares in Burford by Christopher Bogart and Jonathan Molot

Burford Capital Limited ("Burford" or "the Company"), a leading global finance

and investment management firm focused on law, today announces that it has been informed that Christopher Bogart and Jonathan Molot (together, the "Sellers") are proposing to sell up to 4.4 and 4.3 million ordinary shares in the Company, respectively, one-third of their holdings (the "Placing Shares"), in aggregate representing approximately 4.2% per cent. of the Company's issued share capital.

The Placing Shares are being offered by way of an accelerated bookbuild (the "Placing"), which will be launched immediately following this announcement. Numis Securities Limited ("Numis") and Joh. Berenberg, Gossler & Co. KG, London Branch ("Berenberg") are acting as Joint Bookrunners in connection with the Placing.

Christopher Bogart, Burford's Chief Executive Officer, commented:
"Jon and I have not sold a single share of stock in the more than eight years we have been running Burford, and it is with some reluctance that we are selling some now given our enthusiasm for the future of the business. However, given that we preach the benefit of a diversified portfolio strategy for Burford, it seemed imprudent for us not to create some liquidity after all this time, although we are continuing to hold a considerable majority of our stock even after this sale.

"Our commitment to Burford has only intensified: we have entered into new employment agreements (with significant non-competes) through the end of 2020; we are personally investing significantly in Burford's investment funds; and we have agreed to a full year lock-up on all our remaining stock. We love what we do and intend to keep on doing it."

Any of the Company's ordinary shares held by the Sellers following the Placing will be subject to a lock-up which ends 360 days after completion of the Placing (subject to waiver by the Joint Bookrunners and to certain customary exceptions).

The final number of Placing Shares to be placed and the price at which the Placing Shares are to be placed will be agreed by the Joint Bookrunners and the Sellers at the close of the bookbuild process, and the results of the Placing will be announced as soon as practicable thereafter. The timings for the close of the bookbuild process are at the absolute discretion of the Joint Bookrunners and Sellers.

The Company is not party to the Placing and, as a result, the Company will not receive any proceeds from the Placing.

The person responsible for arranging for the release of this announcement on behalf of the Company is Elizabeth O'Connell, Chief Financial Officer.

For further information, please contact:

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About Burford Capital

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For more information about Burford: www.burfordcapital.com

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