Proposed Pref Share repurchase & CISX cancellation

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Burford Capital
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BURFORD CAPITAL LIMITED

PROPOSED REPURCHASE AND CANCELLATION OF LISTING OF PREFERENCE SHARES OF SUBSIDIARY ON THE CHANNEL ISLANDS SECURITIES EXCHANGE

Burford Capital Limited ("***Burford***") a leading global finance firm focused on law, announces that the board of its direct subsidiary, BC Capital Limited (the "***Subsidiary***"), has passed a resolution on 20 June 2016 for the repurchase and cancellation of all 'A' Preference Shares (ISIN: GG00BGCZ3T42; SEDOL: BGCZ3T4) (the "***Preference Shares***") which are represented by the USD40,000,000 nominal amount of units (the "***Units***") issued by the Subsidiary and listed on the Official List of the Channel Islands Securities Exchange (the "***Repurchase***"). Furthermore, the Subsidiary has made an application to the Channel Islands Securities Exchange (the "***CISE***") for the cancellation of the listing of the Units on the CISE (the "***Delisting***").

Background to and Reasons for the Repurchase and Delisting

In 2013, when Burford was not yet ready to access the debt markets, Burford issued these contingent Preference Shares to provide back-up liquidity in the event of a funding shortfall. The Preference Shares act essentially like a bank line of credit: Burford is able to call capital from holders if needed, and pays a stand-by fee for the commitment to provide such capital. Given Burford's growth and ability to access other forms of capital, it no longer makes sense to pay the 3% stand-by fee for the Preference Shares. The total cost of redeeming

the Preference Shares to Burford is $0.11 in aggregate.

Repurchase Process

The Subsidiary has today issued to each holder of Preference Shares a repurchase notice which included individual details, the total number of Preference Shares in issue as at today's date, the repurchase price for the Preference Shares and the US Dollar amount representing the repurchase price payable in respect of each Unit.

Additionally, each holder of Preference Shares has been requested to sign and return a repurchase agreement and share transfer form. The payment of the applicable repurchase price to a holder of Preference Shares will be made on or about 1 July 2016.

Upon cancellation of the Preference Shares, the Units will be delisted.

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About Burford Capital Limited

Burford is a leading global finance firm focused on law. Our businesses include litigation finance, insurance and risk transfer, law firm lending, corporate intelligence and judgment enforcement, and a wide range of investment activities. Burford's equity and debt securities are publicly traded on the London

Stock Exchange. We work with lawyers and clients around the world from our principal offices in New York and London.

For more information about Burford, visit www.burfordcapital.com

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