TR1 - Notification of Major Holdings

2020-03-16

RNS Number : 3227G
Burford Capital Limited
16 March 2020

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)[i]

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached[ii]:	Burford Capital Limited

1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)	
Non-UK issuer	X

2. Reason for the notification (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	X
An acquisition or disposal of financial instruments	X
An event changing the breakdown of voting rights	
Other (please specify)[iii]:	

3. Details of person subject to the notification obligation[iv]	
Name	Coltrane Asset Management, L.P.
City and country of registered office (if applicable)	Grand Cayman, Cayman Islands

4. Full name of shareholder(s) (if different from 3.)[v]	
Name	Coltrane Master Fund, L.P.
City and country of registered office (if applicable)	Grand Cayman, Cayman Islands

5. Date on which the threshold was crossed or reached[vi]:	March 10, 2020
6. Date on which issuer notified (DD/MM/YYYY):	March 16, 2020

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer[vii]
Resulting situation on the date on which threshold was crossed or reached	1.93%	2.26%	4.19%	218,649,877
Position of previous notification (if applicable)	N/A	5.22%	5.22%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached[viii]

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	**Number of voting rights**[ix]		**% of voting rights**	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	**Indirect** (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	**Direct** (Art 9 of Directive 2004/109/EC) (DTR5.1)	**Indirect** (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
Ordinary Shares (ISIN:GG00B4L84979)	N/A	4,233,740	N/A	1.93%
SUBTOTAL 8. A		4,233,740		1.93%

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	**Expiration date**[x]	**Exercise/ Conversion Period**[xi]	**Number of voting rights that may be acquired if the instrument is exercised/converted.**	**% of voting rights**
N/A	N/A	N/A	N/A	N/A
		SUBTOTAL 8. B 1	N/A	N/A

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	**Expiration date**[x]	**Exercise/ Conversion Period** [xi]	**Physical or cash settlement**[xii]	**Number of voting rights**	**% of voting rights**
Equity CFD	N/A	N/A	CASH	4,946,260	2.26%
			SUBTOTAL 8.B.2	4,946,260	2.26%

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")	
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer[xiii]	
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity[xiv] (please add additional rows as necessary)	X

Name[xv]	**% of voting rights if it equals or is higher than the notifiable threshold**	**% of voting rights through financial instruments if it equals or is higher than the notifiable threshold**	**Total of both if it equals or is higher than the notifiable threshold**
Coltrane Asset Management, L.P.			
Mandeep Manku			
Coltrane Domestic Fund, L.P.			
Coltrane Offshore Fund, L.P.			
Coltrane Asset Management Holdings, Ltd.			
Coltrane GP, LLC			
Coltrane Master Fund, L.P.			

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information[xvi]

Place of completion	New York, NY
Date of completion	March 16, 2020

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