



## NEWS RELEASE

# Starlab, Developer of Commercial Space Stations, Secures Strategic Investment from Janus Henderson

2025-11-20

LONDON & DENVER--(BUSINESS WIRE)-- **Janus Henderson Group** (NYSE: JHG; "Janus Henderson"), a leading global asset manager, and **Voyager Technologies, Inc.** (NYSE: VOYG) jointly announced today that Janus Henderson, on behalf of accounts managed by its advisory affiliates, will make a strategic investment in Starlab Space, which develops next generation commercial space stations.

Founded in 2021 and headquartered in Houston, Starlab is a global joint venture led by Voyager Technologies alongside partners Airbus, Mitsubishi Corporation, MDA Space, Palantir Technologies, and Space Applications Services, with strategic partners including Northrop Grumman, Hilton, Journey, and The Ohio State University. Starlab's AI-enabled commercial space station aims to ensure continuous human presence in low-Earth orbit and a seamless transition of microgravity science and research with the retirement of the International Space Station (ISS).

"We are excited to announce our investment in Starlab, a leader in the development of a commercial space station to replace the ISS," said **Jonathan Coleman, Small Cap Growth Portfolio Manager at Janus Henderson**. "We have strong conviction that Starlab has the best design, lowest cost profile, and most compelling business model of any of the contenders vying to replace the ISS after its de-orbit in 2030. The US-led global partnership is a distinctive model that makes the business a more attractive partner to NASA and international space agencies. As an investor in multiple strategic backers of Starlab, Janus Henderson looks forward to working closely with Starlab's joint venture partners and believes their combined expertise, track record, and scale in commercial space mean Starlab is exceptionally well positioned."

“The investment from a global financial leader such as Janus Henderson is a strong market signal that the commercial space economy is entering a new phase of maturity,” said **Dylan Taylor, Chairman and CEO, Voyager Technologies**. “This partnership underscores the confidence from customers, partners and financial institutions that Starlab offers the right design, the right team, and the right business model for the post-ISS era. We are building a commercially sustainable, transformative platform, and this investment reinforces that we’re on the path to delivering it.”

Janus Henderson’s heritage in small cap equity investing can be traced back to more than 40 years with the firm’s experienced global equity teams managing more than \$40 billion in active small and mid cap equities.<sup>1</sup> The firm’s investment team leverages its global presence, extensive research capabilities, and deep sector knowledge to identify promising small cap investments across various geographies and sectors. Janus Henderson’s investment in Starlab builds on its recent investments in other compelling private companies including the firm’s **previously announced** investment in Kardium Inc., the developer of the Globe® Pulsed Field System – an innovative treatment for atrial fibrillation (AF).

## About Janus Henderson

Janus Henderson Group is a leading global active asset manager dedicated to helping clients define and achieve superior financial outcomes through differentiated insights, disciplined investments, and world-class service. As of September 30, 2025, Janus Henderson had approximately US\$484 billion in assets under management, more than 2,000 employees, and offices in 25 cities worldwide. The firm helps millions of people globally invest in a brighter future together. Headquartered in London, Janus Henderson is listed on the New York Stock Exchange.

## About Voyager Technologies

Voyager Technologies is a defense and space technology company committed to advancing and delivering transformative, mission-critical solutions. By tackling the most complex challenges, Voyager aims to unlock new frontiers for human progress, fortify national security, and protect critical assets from ground to space. For more information visit: **voyagertechnologies.com** and follow on **LinkedIn** and **X**.

## About Starlab

Starlab Space is a U.S.-led, global joint venture among Voyager Technologies (NYSE: VOYG), Airbus, Mitsubishi Corporation, MDA Space, Palantir Technologies, and Space Applications Services, with strategic partners including Hilton, Journey, Northrop Grumman, and The Ohio State University. Starlab is developing a next-generation, AI-enabled commercial space station, aiming to ensure continued human presence in low-Earth orbit and a seamless transition of microgravity science and research alongside the retirement of the International Space Station. Starlab’s

advanced, user-driven design and robust capabilities make it a premier platform for scientific discovery and technological advancement in space. For more information, visit [starlab-space.com](http://starlab-space.com).

The views presented are as of the date published and are subject to change without notice. No forecasts can be guaranteed. Opinions and examples are meant as an illustration of broader themes and are not an indication of trading intent. References to specific securities should not be construed as recommendations to buy, sell or hold any security, or as an indication of holdings. Past performance does not predict future returns. **Investing is subject to risk, loss of principal and fluctuation in value.**

**Smaller capitalization securities** may be less stable and more susceptible to adverse developments, and may be more volatile and less liquid than larger capitalization securities.

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### **Voyager Cautionary Statement Concerning Forward-Looking Statements:**

This press release contains “forward-looking statements.” All statements, other than statements of historical fact, including those with respect to Voyager Space, Inc.’s (the “Company’s”) mission statement and growth strategy, are “forward-looking statements.” Although the Company’s management believes that such forward-looking statements are reasonable, it cannot guarantee that such expectations are, or will be, correct. These forward-looking statements involve many risks and uncertainties, which could cause the Company’s future results to differ materially from those anticipated. Potential risks and uncertainties include, among others, general economic conditions and conditions affecting the industries in which the Company operates; the uncertainty of regulatory requirements and approvals; and the ability to obtain necessary financing on acceptable terms or at all. Readers should not place any undue reliance on forward-looking statements since they involve these known and unknown uncertainties and other factors which are, in some cases, beyond the Company’s control and which could, and likely will, materially affect actual results, levels of activity, performance or achievements. Any forward-looking statement reflects the Company’s current views with respect to future events and is subject to these and other risks, uncertainties and assumptions relating to operations, results of operations, growth strategy and liquidity. The Company assumes no obligation to publicly update or revise these forward-looking statements for any reason, or to

update the reasons actual results could differ materially from those anticipated in these forward-looking statements, even if new information becomes available in the future.

<sup>1</sup> As of September 30, 2025.

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