



Consolidated Summary

in billions, except per share amounts

	2026 Guidance	2025 Guidance
Total Revenues	At least \$400.0	At least \$400.0
Adjusted Operating Income	\$15.07 to \$15.41	\$14.22 to \$14.39
GAAP Earnings (Loss) per Share	\$5.94 to \$6.14	(\$0.32) to (\$0.22)
Adjusted Earnings per Share	\$7.00 to \$7.20	\$6.60 to \$6.70
Cash Flow from Operations	At least \$10.0	\$7.5 to \$8.0

Health Care Benefits

in billions, except MBR and membership

	2026 Guidance	2025 Guidance
Total Revenues	At least \$137.0	At least \$142.0
Adjusted Operating Income	\$3.58 to \$3.92	\$2.72 to \$2.89
Total Medical Membership (millions)	~25.4	~26.4
Medical Benefits Ratio (MBR) ¹	90.5% (+/- 50bps)	~91.0%

Health Services

in billions

	2026 Guidance	2025 Guidance
Total Revenues	At least \$196.6	At least \$190.4
Adjusted Operating Income	At least \$7.25	At least \$7.10
Pharmacy Claims Processed ²	At least 1.84	At least 1.91

Pharmacy & Consumer Wellness

in billions

	2026 Guidance	2025 Guidance
Total Revenues	At least \$136.5	At least \$138.6
Adjusted Operating Income	At least \$6.09	At least \$6.03
Prescriptions Filled ²	At least 1.86	At least 1.80

1: MBR represents the low end

2: Includes an adjustment to convert 90-day prescriptions to the equivalent of three 30-day prescriptions.



Other Items

in billions, except tax rate

	2026 Guidance	2025 Guidance
Interest Expense	~\$3.13	~\$3.11
Capital Expenditures	\$3.0 to \$3.2	\$2.9 to \$3.1
Adjusted Effective Tax Rate	~25.3%	~25.3%
Weighted Average Diluted Share Count	~1.285	~1.270

[Link to our non-GAAP reconciliations](#)

Forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties that are difficult to predict and/or quantify. Actual performance may differ materially from those contemplated in the above. Please see our SEC filings for more information about forward-looking statements, including a discussion of these risks and uncertainties.