

Becoming America's Most Trusted Health Care Company

CVS Health is working to become America's most trusted health care company by simplifying health care one person, one family and one community at a time. Our strategy is focused on delivering best-in-class execution, transforming consumer experiences, being the partner of choice and harnessing our enterprise capabilities to deliver a differentiated consumer experience. CVS Health is uniquely positioned to improve engagement, lower costs and deliver better health outcomes for millions of Americans. Follow @CVSHealth on social media.



#5

on Fortune 500 list



>\$3.0 billion

returned to shareholders through dividends in 2025



117

consecutive quarters of dividends paid

Stock Highlights

as of 02/10/2026

Ticker symbol	CVS
Stock price	\$75.70
Shares outstanding	~1.272 billion
Market cap	~\$96.3 billion
52-week range	\$55.00 - \$83.87
Forward price/earnings ratio	10.6x
Dividend per share (Annualized)	\$2.66
Dividend yield	3.5%



~9,000

local touchpoints



>1,000

walk-in and primary care medical clinics



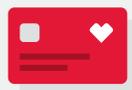
#1

Health Plan of the Year by Press Ganey

Financial Highlights

as of and for the year ended 12/31/25, in billions except per share amounts

Total Revenues	\$ 402.1
Operating income ¹	\$ 4.7
Adjusted operating income ^{1,2}	\$ 14.4
GAAP diluted earnings per share ^{1,3}	\$ 1.39
Adjusted earnings per share ^{1,3,4}	\$ 6.75
Cash flows from operations	\$ 10.6
Total assets	\$ 253.5
Long-term debt	\$ 60.5
Total shareholders' equity	\$ 75.4



26.6 million

medical benefit members as of year-end 2025



~500,000

patients served through Oak Street Health[®]



>3.5 million

In-Home Health Evaluations completed by Signify Health[®] in 2025

Please visit investors.cvshealth.com to learn more.

Unparalleled consumer reach



~185 million
consumers served across
CVS Health

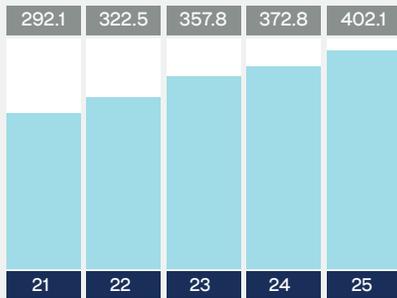


~85%
of Americans live
within 10 miles of a
CVS Pharmacy® location

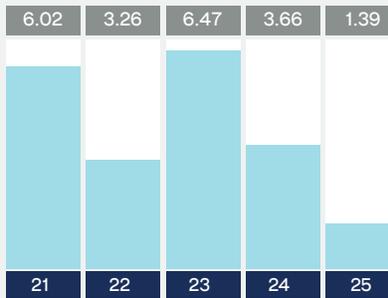


~30 thousand
Trusted CVS Health
pharmacists

Total Revenues
in billions of dollars



GAAP Diluted EPS from continuing operations^{1,3}
in dollars per common share



Adjusted EPS^{1,3,4}
in dollars per common share



Focusing on enhancing shareholder value

Driving productive long-term growth

In 2025....

- Total Revenues increased approximately **8%** driven by growth across all operating segments

Since 2021...

- **~38%** increase in Total Revenues

Generating significant cash flows from operations

In 2025....

- Powerful cash flows from operations of **~\$10.6 billion**

Since 2021...

- **~\$67.6 billion** in cash flows from operations

Optimizing capital allocation

In 2025....

- Paid **~\$3.4 billion** in dividends

Since 2021...

- Paid **~\$15.4 billion** in dividends

CVS
LISTED
NYSE

For further information:

Investor Relations

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Footnotes:

1. Effective January 1, 2023, the Company adopted a new accounting standard related to the accounting for long-duration insurance contracts using a modified retrospective transition method. Refer to Note 1 “Significant Accounting Policies” in the Company’s Quarterly Report on Form 10-Q for the period ended March 31, 2023 for further information regarding the adoption of this accounting standard. Adjusted EPS for 2022 and 2021 was revised to reflect the adoption of this accounting standard.
2. Adjusted operating income excludes the impact of amortization of intangible assets, net realized capital losses and other items, if any, that neither relate to the ordinary course of CVS Health’s business nor reflect CVS Health’s underlying business performance, such as acquisition-related transaction and integration costs, restructuring charges, office real estate optimization charges and losses on assets held for sale.
3. GAAP diluted EPS from continuing operations and adjusted earnings per share (Adjusted EPS), respectively, are calculated by dividing income from continuing operations attributable to CVS Health and adjusted income from continuing operations attributable to CVS Health by CVS Health’s weighted average diluted shares outstanding. CVS Health defines adjusted income from continuing operations attributable to CVS Health as income from continuing operations attributable to CVS Health (GAAP measure) excluding the impact of amortization of intangible assets and other items, if any, that neither relate to the ordinary course of CVS Health’s business nor reflect CVS Health’s underlying business performance, such as acquisition-related transaction and integration costs, restructuring charges, office real estate optimization charges, losses on assets held for sale, opioid litigation charges, gains/losses on divestitures, store impairments, goodwill impairments, acquisition purchase price adjustments outside of the acquisition accounting measurement period, gains/losses on divestitures, income associated with the receipt of fully reserved amounts owed to CVS Health under the ACA risk corridor program, losses on early extinguishment of debt and the corresponding income tax benefit or expense related to the items excluded from adjusted income from continuing operations attributable to CVS Health.

CVS Health uses non-GAAP financial measures to analyze underlying business performance and trends. CVS Health believes that providing these non-GAAP financial measures enhances CVS Health’s and investors’ ability to compare CVS Health’s past financial performance with its current performance. These non-GAAP financial measures are provided as supplemental information to the financial measures CVS Health presents that are calculated and presented in accordance with GAAP. Non-GAAP financial measures should not be considered a substitute for, or superior to, financial measures determined or calculated in accordance with GAAP. CVS Health’s definitions of its non-GAAP financial measures may not be comparable to similarly titled measurements reported by other companies.

For a reconciliation of Adjusted EPS to the most directly comparable GAAP financial measure, please refer to CVS Health’s filings with the Securities and Exchange Commission.

4. Effective January 1, 2023, the Company’s non-GAAP financial measures exclude the impact of net realized capital gains or losses. Adjusted EPS for 2022 was revised to conform with this change.

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