2021
INVESTOR
DAY

Welcome

To CVS Health's 2021 Investor Day

SUSIE LISA
Senior Vice President,
Investor Relations

CVSHealth

Cautionary statement concerning forward-looking statements

These presentations include forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking statements made by or on behalf of CVS Health Corporation. The statements made in the presentations today and the information that is included in the presentation slides and other documents related to Investor Day 2021 are forward-looking, including information related to full year 2021 and 2022 financial guidance. By their nature, all forward-looking statements are not guarantees of future performance or results and are subject to risks and uncertainties that are difficult to predict and/or quantify. Actual results may differ materially from those contemplated by the forward-looking statements due to continuing uncertainties related to the COVID-19 pandemic, including the impact of new and existing variants on consumer behavior, health care utilization patterns and federal, state and local response to the pandemic, as well as the risks and uncertainties described in the Company's Securities and Exchange Commission ("SEC") filings, including those set forth in the Risk Factors section and under the heading "Cautionary Statement Concerning Forward-Looking Statements" in the Company's most recently filed Annual Report on Form 10-K and in its Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2021, and our recent Current Reports on Form 8-K dated November 18, 2021 and December 9, 2021.

You are cautioned not to place undue reliance on the Company's forward-looking statements. The Company's forward-looking statements are and will be based upon management's then-current views and assumptions regarding future events and operating performance, and are applicable only as of the dates of such statements. The Company does not assume any duty to update or revise forward-looking statements, whether as a result of new information, future events, uncertainties or otherwise.

These presentations include non-GAAP financial measures that we use to describe our company's performance. In accordance with SEC regulations, you can find the definitions of these non-GAAP measures, as well as reconciliations to the most directly comparable GAAP measures, on the Investor Relations portion of our website.

Link to our non-GAAP Reconciliations

Agenda

December 9, 2021

8:00 – 8:05	**Welcome** Susie Lisa Senior Vice President, Investor Relations
8:05 – 8:35	**Strategic Outlook** Karen S. Lynch President & Chief Executive Officer
8:35 – 9:00	**Financial Strategy & Outlook** Shawn Guertin Executive Vice President & Chief Financial Officer
9:00 – 9:20	**Health Services Strategy & Outlook** Alan Lotvin, MD Executive Vice President & President, Pharmacy Services
9:20 – 10:05	**Q&A** Panelists: Lynch, Guertin, Lotvin
10:05 – 10:20	**Break**
10:20 – 10:40	**Health Care Benefits Strategy & Outlook** Dan Finke Executive Vice President & President, Health Care Benefits
10:40 – 11:00	**Pharmacy Services Strategy & Outlook** Alan Lotvin, MD Executive Vice President & President, Pharmacy Services
	Retail Strategy & Outlook
11:00 – 11:15	**Omnichannel Pharmacy** Prem Shah, Chief Pharmacy Officer Executive Vice President & Co-President, Retail/Pharmacy
11:15 – 11:40	**Reimagining the Consumer Experience** Michelle Peluso, Chief Customer Officer Executive Vice President & Co-President, Retail/Pharmacy
11:40 – 12:25	**Q&A** Panelists: All speakers
12:25 – 12:30	**Closing Remarks** Karen S. Lynch President & Chief Executive Officer
12:30-1:30	**Conversation & Lunch** CVS team

CVSHealth.