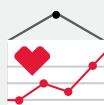


Becoming America's Most Trusted Health Care Company

CVS Health is working to become America's most trusted health care company, delivering care like no one else can. We improve the health of communities across America through our local presence, digital channels and over 300,000 dedicated colleagues – including more than 40,000 physicians, pharmacists, nurses, and nurse practitioners. Wherever and whenever people need us, we help them improve their health – whether managing chronic diseases, taking their medications, or accessing affordable health and wellness services in more convenient ways. We help people navigate the health care system as we improve access, lower costs and serve as a trusted partner for every meaningful moment of health. And we do it all with heart, each and every day. Follow @CVSHealth on social media.



#5
on Fortune 500
list



In Q3, returned
~\$846 million
to shareholders
through dividends



116
consecutive
quarters of
dividends paid

Stock Highlights

as of 10/29/2025

Ticker symbol	CVS
Stock price	\$80.60
Shares outstanding	~1.269 billion
Market cap	~\$102.3 billion
52-week range	\$43.78 - \$83.04
Forward price/earnings ratio	11.3
Dividend per share (Annualized)	\$2.66
Dividend yield	3.3%



>57 million
CVS Health customers
that engaged with
at least two of our
offerings in 2024



~9,000
local touchpoints



>1,000
walk-in and primary
care medical clinics

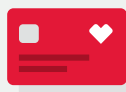
Financial Highlights

as of and for the year ended 12/31/24, in billions
except per share amounts

Total Revenues	\$ 372.8
Operating income ¹	\$ 8.5
Adjusted operating income ^{1,2}	\$ 12.0
GAAP diluted earnings per share ^{1,3}	\$ 3.66
Adjusted earnings per share ^{1,3,4}	\$ 5.42
Cash flows from operations	\$ 9.1
Total assets	\$ 253.2
Long-term debt	\$ 60.5
Total shareholders' equity	\$ 75.7



>3 million
In-Home Health
Evaluations completed
by Signify Health® in
2024



26.7 million
medical benefit
members as of the
end of the third
quarter



~81%
of current
membership in
plans rated 4+
Stars for 2026

Please visit investors.cvshealth.com
to learn more.

Unparalleled consumer reach



~185 million
people served across
CVS Health

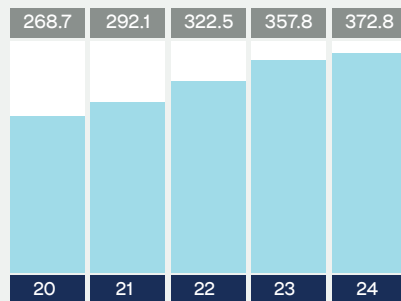


~85%
of Americans live
within 10 miles of a
CVS Pharmacy® location

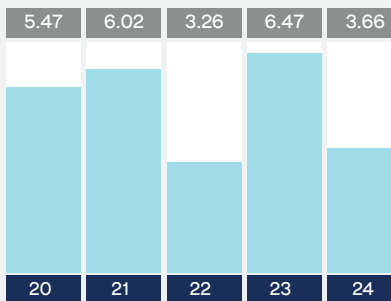


>28%
retail pharmacy script
share

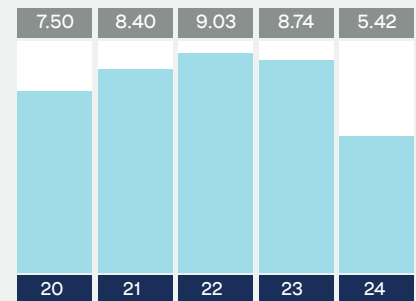
Total revenues
in billions of dollars



**GAAP Diluted EPS from
continuing operations^{1,3}**
in dollars per common share



Adjusted EPS^{1,3,4}
in dollars per common share



Focusing on enhancing shareholder value

Driving productive long-term growth

In 2024....

- Total Revenues increased approximately **4%** driven by growth in Aetna® and CVS Pharmacy

Since 2020...

- **~39%** increase in Total Revenues

Generating significant cash flows from operations

In 2024....

- Powerful cash flows from operations of **~\$9.1 billion**

Since 2020...

- **~\$73 billion** in cash flows from operations

Optimizing capital allocation

In 2024....

- Repurchased **~40 million** shares of common stock
- Paid **~\$3.3 billion** in dividends

CVS
LISTED
NYSE

For further information:

Investor Relations

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One CVS Drive
Woonsocket, Rhode Island 02895
800-201-0938
Investorinfo@cvshealth.com

Transfer Agent

EQ Shareowner Services
P.O. Box 64874
St. Paul, Minnesota 55164-0874
877-287-7526
stocktransfer@eq-US.com



Footnotes:

1. Effective January 1, 2023, the Company adopted a new accounting standard related to the accounting for long-duration insurance contracts using a modified retrospective transition method. Refer to Note 1 “Significant Accounting Policies” in the Company’s Quarterly Report on Form 10-Q for the period ended March 31, 2023 for further information regarding the adoption of this accounting standard. Adjusted EPS for 2022 and 2021 was revised to reflect the adoption of this accounting standard.
2. Adjusted operating income excludes the impact of amortization of intangible assets, net realized capital losses and other items, if any, that neither relate to the ordinary course of CVS Health’s business nor reflect CVS Health’s underlying business performance, such as acquisition-related transaction and integration costs, restructuring charges, office real estate optimization charges and losses on assets held for sale.
3. GAAP diluted EPS from continuing operations and adjusted earnings per share (Adjusted EPS), respectively, are calculated by dividing income from continuing operations attributable to CVS Health and adjusted income from continuing operations attributable to CVS Health by CVS Health’s weighted average diluted shares outstanding. CVS Health defines adjusted income from continuing operations attributable to CVS Health as income from continuing operations attributable to CVS Health (GAAP measure) excluding the impact of amortization of intangible assets and other items, if any, that neither relate to the ordinary course of CVS Health’s business nor reflect CVS Health’s underlying business performance, such as acquisition-related transaction and integration costs, restructuring charges, office real estate optimization charges, losses on assets held for sale, opioid litigation charges, gains/losses on divestitures, store impairments, goodwill impairments, acquisition purchase price adjustments outside of the acquisition accounting measurement period, gains/losses on divestitures, income associated with the receipt of fully reserved amounts owed to CVS Health under the ACA risk corridor program, losses on early extinguishment of debt and the corresponding income tax benefit or expense related to the items excluded from adjusted income from continuing operations attributable to CVS Health.

CVS Health uses non-GAAP financial measures to analyze underlying business performance and trends. CVS Health believes that providing these non-GAAP financial measures enhances CVS Health’s and investors’ ability to compare CVS Health’s past financial performance with its current performance. These non-GAAP financial measures are provided as supplemental information to the financial measures CVS Health presents that are calculated and presented in accordance with GAAP. Non-GAAP financial measures should not be considered a substitute for, or superior to, financial measures determined or calculated in accordance with GAAP. CVS Health’s definitions of its non-GAAP financial measures may not be comparable to similarly titled measurements reported by other companies.

For a reconciliation of Adjusted EPS to the most directly comparable GAAP financial measure, please refer to CVS Health’s filings with the Securities and Exchange Commission.

4. Effective January 1, 2023, the Company’s non-GAAP financial measures exclude the impact of net realized capital gains or losses. Adjusted EPS for 2022 was revised to conform with this change.

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