

flatexDEGIRO SE

Consensus Sheet Q1/2026 & FY 2026 & 2027
(Arithmetic Average)

flatexDEGIRO SE	
Consensus Sheet Q1/2026	
n=9	
	Q1/2026 consensus
Revenues	165.6
<i>thereof Commission Income</i>	114.7
<i>thereof Interest Income</i>	45.8
<i>thereof Other Operating Income</i>	5.1
COGS	22.9
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<i>Gross profit</i>	143.0
<i>Gross profit margin</i>	86%
Opex	59.0
Personnel expenses	30.6
- of which current personnel expenses	27.2
- of which long-term variable compensation	3.3
Marketing	15.6
Other Admin	12.9
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EBITDA	83.8
EBITDA margin	51%
EBT	72.7
EBT margin	44%
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Net Income	52.4
Net Income margin	32%

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Consensus Sheet FY/2026	
n=9	
	FY/26 consensus
Revenues	635.6
<i>thereof Commission Income</i>	412.4
<i>thereof Interest Income</i>	197.1
<i>thereof Other Operating Income</i>	26.0
COGS	90.3
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<i>Gross profit</i>	545.3
<i>Gross profit margin</i>	86%
Opex	217.6
Personnel expenses	120.1
- of which current personnel expenses	108.4
- of which long-term variable compensation	11.7
Marketing	44.0
Other Admin	53.6
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EBITDA	327.7
EBITDA margin	52%
EBT	279.6
EBT margin	44%
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Net Income	201.4
Net Income margin	32%

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Consensus Sheet Q1/2026 & FY 2026 & 2027
(Arithmetic Average)

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Consensus Sheet FY/2027

n=9

	FY/27 consensus
Revenues	726.3
<i>thereof Commission Income</i>	463.7
<i>thereof Interest Income</i>	220.7
<i>thereof Other Operating Income</i>	41.9
COGS	103.5
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<i>Gross profit</i>	622.8
<i>Gross profit margin</i>	86%
Opex	224.8
Personnel expenses	123.9
- of which current personnel expenses	113.1
- of which long-term variable compensation	10.8
Marketing	44.1
Other Admin	56.8
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EBITDA	398.0
EBITDA margin	55%
EBT	347.0
EBT margin	48%
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Net Income	250.1
Net Income margin	34%