Company news - Frankfurt am Main, October 21, 2025

flatexDEGIRO continues to grow significantly in the third quarter – Guidance for full year 2025 raised again

- Revenues rise to EUR 132 million (+18 %) in the third quarter – Net Income grows disproportionately to EUR 39 million (+57 %)
- flatexDEGIRO again increases its Revenues and Net Income guidance - Revenues are expected between EUR 530 million to EUR 550 million and Net Income between EUR 150 million and EUR 160 million
- Operating metrics show positive momentum: more customers and transactions, an increase in average commissions and significant cash inflows
- Behrens: By introducing new products, we become even more attractive to our customers and strengthen our competitive position

flatexDEGIRO continued to grow in **the third quarter of 2025**. Based on preliminary, unaudited figures, the online broker increased Revenues by 18 % to EUR 132 million in the period from July to September compared to the same quarter of the previous year (Q3 2024: EUR 112 million) and Net Income by as much as 57 % to EUR 39 million (Q3 2024: EUR 25 million). Revenue growth continues to be driven by rising Commission Income from the brokerage business, while Interest Income from margin loans and customer cash deposits remained largely stable. At the same time, flatexDEGIRO significantly reduced its cost base in the third quarter.

After **nine months**, Revenues amounted to EUR 410 million (9M 2024: EUR 353 million) and Net Income to EUR 121 million (9M 2024: EUR 86 million). Against this backdrop, on October 15, flatexDEGIRO significantly raised its **guidance** once again to a range of EUR 530 to 550 million for Revenues and EUR 150 to 160 million for Net Income. flatexDEGIRO had already raised its original forecast for the full year 2025 in July.

CEO **Oliver Behrens** said: "We have sustained the positive momentum of recent quarters. Revenues from our brokerage business continue to grow, driven by a steadily increasing customer base and higher average commissions. At the same time, our Interest Income remains largely stable, despite declining interest rate levels, as customers entrust us with higher cash deposits." Behrens also highlighted the recent product launches: "By introducing **Crypto trading and Securities Lending**, we are broadening our offering, become even more attractive to our customers and strengthen our competitive position."

In the third quarter, **Commission Income** rose by 34 % to EUR 86 million (Q3 2024: EUR 64 million) thanks to an increase in Settled Transactions and higher average commissions per transaction. **Interest Income** remained largely stable at EUR 42 million (Q3 2024: EUR 44 million), benefiting from higher cash deposits and an increase in margin loans, which largely offset the lower interest rate levels.

Meanwhile, flatexDEGIRO significantly reduced its cost base in the third quarter. Operating Expenses fell by 13 % to EUR 43 million (Q3 2024: EUR 50 million). **Personnel Expenses**, included within, remained stable at EUR 26 million. The same applied to **Marketing Expenses**, which amounted to EUR 6 million. As a result, average customer acquisition costs fell in the third quarter to EUR 60 (Q3 2024: EUR 67), as more customers were acquired compared to the previous year. flatexDEGIRO reduced **Other Administrative Expenses** by 38 % to EUR 11 million (Q3 2024: EUR 18 million).

Operating metrics continue to show positive momentum

flatexDEGIRO settled 17.7 million **Transactions** for its customers in the third quarter, marking an increase of around 20 % year-on-year (Q3 2024: 14.8 million transactions). The **average commission per transaction** rose from EUR 4.32 to EUR 4.83. The number of **customer accounts** at the end of the quarter stood at 3.4 million, an increase of 10 % compared to the end of 2024 and 14 % over the last 12 months (12/24: 3.1 million accounts; 09/24: 3.0 million accounts).

Net Cash Inflows amounted to EUR 1.6 billion in the third quarter of 2025 and EUR 7.1 billion for the first nine months, significantly exceeding the same period of the previous year (9M 2024: EUR 5.0 billion). At the end of September, **Assets under Custody** grew to EUR 91.9 billion (12/24: EUR 71.5 billion). **Securities under Custody** included in this figure rose to EUR 86.3 billion (12/24: EUR 67.2 billion), while **Cash under Custody** rose to EUR 5.6 billion (12/24: EUR 4.3 billion).

Media contact:

Achim Schreck
Head of IR & Corporate Communications
+49 (0) 69 450001 1700
achim.schreck@flatexdegiro.com

Laura Hecker
Director Investor Relations
+49 (0) 160 3064 404
laura.hecker@flatexdegiro.com

flatexDEGIRO AG – leading platform for building wealth in Europe

(www.flatexdegiro.com, ISIN: DE000FTG1111, Ticker: FTK.GR)

With the goal of being Europe's leading platform for building wealth, flatexDEGIRO serves around 3.5 million private investors in 16 countries. The company executes more than 60 million securities transactions annually for its customers and holds over EUR 90 billion of Assets under Custody.

Through the brokerage platforms DEGIRO, flatex, and ViTrade, flatexDEGIRO provides trading access to around 50 exchanges in Europe, North America, and the Asia-Pacific region, as well as over-the-counter direct trading. Its customers are active and well-informed investors who act without investment advice. With ViTrade, flatexDEGIRO also serves highly active traders.

Brokerage and banking activities related to securities trading are conducted through flatexDEGIRO Bank AG, a subsidiary with a full banking license. With proprietary technology offering maximum availability, flatexDEGIRO sets standards in platform and service quality along the entire value chain.

Key figures for the Group – 3rd quarter

		Q3 2025	Q3 2024	Change in %
Profit and Loss Statement				
Revenues	**mEUR**	**132.0**	**111.7**	**+18.2**
Commission Income	mEUR	85.8	64.1	+33.8
Interest Income	mEUR	42.1	44.1	-4.7
Other Operating Income	mEUR	4.1	3.4	+20.3
Raw materials and consumables	**mEUR**	**19.8**	**16.1**	**+23.3**
Net Revenues	**mEUR**	**112.2**	**95.6**	**+17.3**
Gross profit margin	%	85.0	85.6	-0.7
Operating expenses	**mEUR**	**43.2**	**50.0**	**-13.4**
Current personnel expenses	mEUR	25.0	24.7	+1.4
Personnel expenses for long-term variable remuneration components	mEUR	1.2	1.4	-12.3
Marketing expenses	mEUR	6.0	6.2	-2.6
Other administrative expenses	mEUR	10.9	17.7	-38.0
EBITDA	**mEUR**	**68.9**	**45.7**	**+50.9**
EBITDA margin	%	52.2	40.9	+27.7
Depreciation	mEUR	11.6	10.4	+10.8
EBIT	**mEUR**	**57.4**	**35.2**	**+62.8**
Financial result	mEUR	-0.3	-0.5	-44.0
EBT	**mEUR**	**57.1**	**34.7**	**+64.3**
Income tax expenses	mEUR	18.1	9.9	+83.7
Net Income	**mEUR**	**39.0**	**24.9**	**+56.7**
Net Income margin	%	29.5	22.3	+32.6
Other financial indicators				
Average Commission Income per Transaction	EUR	4.83	4.32	+11.9
Average Customer Acquisition Costs	EUR	60	67	-10.5
Operating metrics				
Customer accounts, end of reporting period	m	3.38	2.96	+14.3
New customer accounts	k	100.1	92.0	+8.8
Settled Transactions	m	17.7	14.8	+19.6
Assets under Custody, end of reporting period	bnEUR	91.9	64.6	+42.2
Securities under Custody	bnEUR	86.3	60.9	+41.8
Cash under Custody	bnEUR	5.6	3.7	+48.5

Key figures for the Group – 9 months

		9M 2025	9M 2024	Change in %
Profit and Loss Statement				
Revenues	**mEUR**	**410.4**	**353.4**	**+16.1**
Commission Income	mEUR	268.1	205.0	+30.8
Interest Income	mEUR	128.3	135.7	-5.5
Other Operating Income	mEUR	13.9	12.6	+10.3
Raw materials and consumables	**mEUR**	**-59.1**	**-51.6**	**+14.5**
Net Revenues	**mEUR**	**351.3**	**301.8**	**+16.4**
Gross profit margin	%	85.6	85.4	+0.2
Operating expenses	**mEUR**	**-149.9**	**-149.7**	**+0.2**
Current personnel expenses	mEUR	-80.4	-74.6	+7.8
Personnel expenses for long-term variable remuneration components	mEUR	-8.9	-4.2	+113.5
Marketing expenses	mEUR	-25.0	-24.2	+3.3
Other administrative expenses	mEUR	-35.5	-46.6	-23.8
EBITDA	**mEUR**	**201.4**	**152.1**	**+32.4**
EBITDA margin	%	49.1	43.1	+14.0
Depreciation	mEUR	-31.1	-30.9	+0.7
EBIT	**mEUR**	**170.3**	**121.3**	**+40.4**
Financial result	mEUR	-0.6	-1.6	-64.5
EBT	**mEUR**	**169.7**	**119.7**	**+41.8**
Income tax expenses	mEUR	-49.2	-34.0	+44.8
Net Income	**mEUR**	**120.5**	**85.7**	**+40.6**
Net Income margin	%	29.4	24.3	+21.1
Other financial indicators				
Average Commission Income per Transaction	EUR	4.86	4.44	+9.6
Average Customer Acquisition Costs	EUR	73	81	-10.1
Operating metrics				
Customer accounts, end of reporting period	m	3.38	2.96	+14.3
New customer accounts	k	342.3	297.9	+14.9
Settled Transactions	m	55.2	46.2	+19.4
Assets under Custody, end of reporting period	bnEUR	91.9	64.6	+42.2
Securities under Custody	bnEUR	86.3	60.9	+41.8
Cash under Custody	bnEUR	5.6	3.7	+48.5

Disclaimer

Preliminary, unaudited information

This release contains preliminary, unaudited information that is subject to change and does not purport to be complete.

Non-IFRS key figures (APMs)

This presentation contains non-IFRS measures. These measures are alternative performance measures as defined by the European Securities and Markets Authority ("ESMA"). flatexDEGIRO presents these non-IFRS measures because (i) they are used by management to measure performance, including in presentations to the Management Board and members of the Supervisory Board and as a basis for strategic planning and forecasting; and (ii) they represent measures that flatexDEGIRO believes are widely used by certain investors, securities analysts and other parties as supplemental measures of operating and financial performance. These non-IFRS measures may not be comparable to similarly titled measures of other companies and have limitations as analytical tools and should not be considered a substitute for analysis of flatexDEGIRO's results of operations as reported under IFRS. Non-IFRS measures are not a measure of flatexDEGIRO's performance or liquidity under IFRS and should not be considered as an alternative to net income or other performance measures derived in accordance with IFRS or other generally accepted accounting principles or as an alternative to cash flows from operating, investing or financing activities.

Forward-looking statements

This release may contain forward-looking statements and information, which are characterized by terms such as "expect", "aim", "anticipate", "intend", "plan", "believe", "estimate" or "will". Such forward-looking statements are based on current expectations and certain assumptions that may be subject to a variety of risks and uncertainties. The results actually achieved by flatexDEGIRO AG may differ materially from these forward-looking statements. flatexDEGIRO assumes no obligation to update these forward-looking statements or to correct them in the event of developments that differ from those anticipated.