Corporate News, Frankfurt am Main, July 22, 2026

# Online broker flatexDEGIRO further expands record results and increases Net Income by 55 Percent

- Revenue rises to €167 million (+26%) in the second quarter – Net Income grows disproportionately to €61 million (+55%)
- Commission Income rises by 29% to €107 million – Interest Income increases by 23% to €53 million despite lower market interest rates
- Settled Transactions rise by 22% to 22 million
- Half-year Net Income exceeds €115 million for the first time
- 2026 Full-Year Forecast: Revenue growth of approx. 16% and Net Income growth of 25–43% expected

**Frankfurt am Main, July 22, 2026** – Following a record first quarter, flatexDEGIRO raised the bar even further in the second quarter, delivering its strongest quarterly result to date. Based on preliminary and unaudited figures, the online broker increased revenue by 26% year-over-year to €167 million (Q2 2025: €132 million) and Net Income by 55% to €61 million (Q2 2025: €40 million). This marks the first time in the company's history that flatexDEGIRO has achieved quarterly Net Income of over €60 million and half-year Net Income of over €115 million. This performance was driven by both higher Commission Income from brokerage and increased Interest Income, which rose despite the low market interest rate environment. At the same time, operating expenses declined slightly in the second quarter despite a significant increase in Revenues and higher marketing expenses.

**CEO Oliver Behrens** said: "More and more people in Europe are taking responsibility for building their long-term wealth. We see this development every day on our platform and are one of the biggest beneficiaries of this trend. The fact that we are expected to reach or even exceed our revenue and earnings targets set for 2027 as early as 2026 underscores the strength of our business model."

In the second quarter, Commission Income rose by 29% to €107 million (Q2 2025: €83 million) due to a higher number of Settled Transactions and higher average commissions per transaction. The capital markets continued to be marked by ongoing volatility, triggered by geopolitical conflicts and their impact on global supply and value chains. Interest Income of €53 million (Q2 2025: €43 million) benefited from higher cash deposits, which averaged 33% above the prior-year quarter, an average 29% increase in the utilization of margin loans, and stronger treasury activity, which more than offset the lower market interest rate environment.

**Operating expenses down – record Net Income of €61 million**

Operating expenses declined slightly by 1% in the second quarter, totaling €60 million (Q2 2025: €60 million). The main drivers were lower personnel expenses, which, at €24 million, were 21% below the level of the same quarter a year earlier (Q2 2025: €31 million). Marketing expenses rose moderately in the second quarter from €7 million in 2025 to €9 million in 2026, while other administrative expenses increased from €13 million to €14 million over the same period.

Due to the high scalability of the business model, the increase in Revenues combined with declining expenses led to a disproportionately large rise in Net Income of 55% to €61 million (Q2 2025: €40 million).

**CFO Dr. Benon Janos** said: "Our figures impressively demonstrate the scalability of our business model. While Revenues rose by 26% in the second quarter, we were even able to slightly reduce operating expenses. The result is disproportionately high profit growth and a Net Income margin of more than 40%."

**Continued operational growth in volatile markets**

In the second quarter, flatexDEGIRO settled 21.9 million transactions for its customers, an increase of approximately 22% compared with the same quarter of the previous year (Q2 2025: 18.0 million transactions). The average commissions per transaction rose from €4.39 to €4.64 (+6%). The annualized average trading activity per customer was 24.2, compared to 22.2 in the same quarter of the previous year (+9%).

The number of customer accounts stood at 3.66 million at the end of the quarter, an increase of 5% compared to the end of 2025 and 11% over the past 12 months (12/25: 3.47 million customer accounts; 06/25: 3.29 million customer accounts). In the second quarter, approximately 89,300 new customer accounts were opened (Q2 2025: approx. 103,100 new customer accounts). The above-average growth in new customers in the prior year was due in no small part to market volatility surrounding “Liberation Day” in April 2025. Thanks to their high-performance platforms, flatex and DEGIRO were able to distinguish themselves positively from the competition during these periods of heavy trading activity.

Net Cash Inflows in the first half of 2026 totaled €5.2 billion, nearly matching the record level from the same period the previous year (H1 2025: €5.6 billion). With the exception of April (“Liberation Day” in 2025), Net Cash Inflows in all months of the first half of 2026 were at or, in some cases, significantly above the prior-year level. Assets under Custody exceeded the €100 billion mark for the first time, totaling €108.3 billion as of the end of June (06/25: €83.5 billion). At €101.8 billion, Securities under Custody included in this figure also exceeded €100 billion for the first time (06/25: €78.4 billion), while customer deposits rose to €6.5 billion (06/25: €5.1 billion).

**Tapping into additional growth drivers**

In terms of its Revenues and earnings growth, flatexDEGIRO is also benefiting from a steady expansion of its product and service offerings. The crypto offering, rolled out in 2025, stands out for its low and transparent prices and, despite the current subdued market sentiment, is recording average monthly trading volumes of more than €100 million. In addition, the company is continuing to expand its securities lending program. In the first half of 2026, DEGIRO customers already generated additional passive income in the seven-figure euro range from their portfolios, while retaining full control and enjoying the highest possible level of security. In the first quarter of 2026, flatex also expanded its savings plan offerings in Germany and Austria to include stocks as an additional asset class. This allows customers to regularly invest in a selection of over 1,000 stocks, including fractional shares, starting with a savings contribution of just €25. An expansion of DEGIRO’s savings plan offerings is planned for the end of the year.

Additional opportunities will arise from the reform of tax-subsidized private retirement savings in Germany, set to take effect in early 2027. The retirement savings account included in this reform will provide a return-oriented retirement savings option through which the German government aims to make private retirement savings more profitable, cost-effective, simpler, and more flexible.

**CEO Oliver Behrens** said: “State-subsidized, capital-market-based retirement savings are on the way. With the best retirement savings account on the market, we want to help our flatex customers make the most of the opportunities it offers for financial security in retirement. Plan for the future instead of worrying about it.”

Even outside its traditional online brokerage business, flatexDEGIRO is capitalizing on its growth opportunities and expanding its “Deposits as a Service” division by adding one to two new customers annually. Boosted in part by the market launch of its first new customer in March 2026, Hamburg Commercial Bank (HCOB), flatexDEGIRO reported an increase of just under 18% in its other operating income in the first half of 2026.

**2026 full-year forecast raised - mid-term target for 2027 expected to be achieved ahead of schedule or even exceeded**

Following the strong start to the year, flatexDEGIRO is significantly raising its full-year forecast for 2026. Full-year Revenues are expected to rise by approximately 16% compared to the record year of 2025, reaching approximately €650 million. Net Income is expected to rise disproportionately by 25 to 43%, reaching a range of €200 to 230 million. The Management Board therefore expects to fully achieve, or even exceed, the medium-term targets originally set for 2027, namely annual Revenues of approximately €650 million and Net Income of approximately €200 million, a full year earlier.

**Note:** All figures are based on preliminary, unaudited numbers.

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**flatexDEGIRO SE – leading platform for building wealth**

(www.flatexdegiro.com, ISIN: DE000FTG1111, Ticker: FTK.GR)

With the ambition of being Europe's leading platform for building wealth, flatexDEGIRO serves over 3.5 million retail investors in 16 countries. The company executes more than 75 million securities transactions annually for its customers and holds over EUR 100 billion of Securities under Custody.

Through the brokerage platforms DEGIRO, flatex, and ViTrade, flatexDEGIRO provides trading access to around 50 exchanges in Europe, North America, and the Asia-Pacific region, as well as over-the-counter direct trading. Its customers are active and well-informed investors who act without investment advice. With ViTrade, flatexDEGIRO also serves highly active traders.

Brokerage and banking activities related to securities trading are conducted through flatexDEGIRO Bank SE, a subsidiary with a full banking license. With proprietary technology offering maximum availability, flatexDEGIRO sets standards in platform and service quality along the entire value chain

| | | Q1 2025 | Q2 2025 | Q3 2025 | Q4 2025 | Q1 2026 | **Q2 2026** | Change in % | H1 2025 | **H1 2026** | Change in % |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenues** | **m EUR** | **146.3** | **132.1** | **132.0** | **149.4** | **173.6** | **166.5** | **+26.0** | **278.4** | **340.1** | **+22.2** |
| Commission income | m EUR | 96.1 | 83.2 | 84.5 | 99.8 | 115.5 | 107.3 | +29.0 | 179.3 | 222.8 | +24.3 |
| of which: transaction-based commission income | m EUR | 86.9 | 79.2 | 80.3 | 93.5 | 104.9 | 101.8 | +28.6 | 166.1 | 206.7 | +24.5 |
| of which: other commission income | m EUR | 9.1 | 4.0 | 4.2 | 6.2 | 10.5 | 5.5 | +35.4 | 13.2 | 16.0 | +21.5 |
| Commission expenses | m EUR | 15.2 | 14.3 | 14.3 | 15.8 | 18.4 | 17.2 | +20.3 | 29.5 | 35.5 | +20.6 |
| **Net commission income** | **m EUR** | **80.9** | **68.9** | **70.2** | **83.9** | **97.1** | **90.1** | **+30.8** | **149.8** | **187.2** | **+25.0** |
| Margin | % | 84.2 | 82.9 | 83.1 | 84.1 | 84.1 | 84.0 | +1.4 | 83.6 | 84.0 | +0.6 |
| Interest income | m EUR | 43.4 | 42.8 | 42.1 | 44.9 | 49.3 | 52.7 | +23.3 | 86.2 | 102.1 | +18.5 |
| Interest expense | m EUR | 3.2 | 1.0 | 1.9 | 1.5 | 2.5 | 2.2 | +133.7 | 4.2 | 4.8 | +13.1 |
| **Net interest income** | **m EUR** | **40.1** | **41.8** | **40.2** | **43.4** | **46.8** | **50.5** | **+20.7** | **82.0** | **97.3** | **+18.7** |
| Margin | % | 92.5 | 97.8 | 95.5 | 96.7 | 94.9 | 95.7 | -2.1 | 95.1 | 95.3 | +0.2 |
| Other operating income | m EUR | 6.8 | 6.1 | 5.3 | 4.8 | 8.8 | 6.5 | +5.1 | 12.9 | 15.3 | +17.8 |
| Other operating expenses | m EUR | 3.0 | 2.8 | 3.7 | 2.1 | 2.7 | 2.4 | -12.2 | 5.7 | 5.2 | -9.5 |
| **Net other operating income** | **m EUR** | **3.8** | **3.4** | **1.7** | **2.7** | **6.0** | **4.0** | **+19.2** | **7.2** | **10.1** | **+39.5** |
| Margin | % | 56.5 | 55.1 | 31.5 | 56.6 | 68.7 | 62.5 | +13.4 | 55.9 | 66.1 | +18.4 |
| **Gross profit** | **m EUR** | **124.8** | **114.2** | **112.1** | **130.0** | **149.9** | **144.7** | **+26.7** | **239.0** | **294.6** | **+23.3** |
| Personnel expenses | m EUR | 31.5 | 30.5 | 26.0 | 37.7 | 28.6 | 24.1 | -20.9 | 62.0 | 52.8 | -14.9 |
| Marketing expenses | m EUR | 12.0 | 7.0 | 6.0 | 9.3 | 21.0 | 8.6 | +22.4 | 19.0 | 29.6 | +55.8 |
| Other administrative expenses | m EUR | 11.7 | 13.0 | 11.0 | 16.5 | 13.0 | 13.9 | +6.6 | 24.8 | 26.9 | +8.5 |
| Depreciation and Amortization | m EUR | 9.9 | 9.6 | 11.5 | 15.0 | 10.9 | 12.9 | +34.8 | 19.5 | 23.8 | +22.0 |
| **Operating expenses** | **m EUR** | **65.1** | **60.2** | **54.5** | **78.4** | **73.5** | **59.6** | **-1.0** | **125.3** | **133.1** | **+6.2** |
| **Operating profit** | **m EUR** | **59.7** | **54.0** | **57.6** | **51.6** | **76.5** | **85.1** | **+57.7** | **113.7** | **161.5** | **+42.1** |
| Operating margin[i] | % | 47.8 | 47.3 | 51.4 | 39.7 | 51.0 | 58.8 | +24.4 | 47.6 | 54.8 | +15.2 |
| **Income before income taxes** | **m EUR** | **59.2** | **53.5** | **57.1** | **51.0** | **76.0** | **84.6** | **+58.1** | **112.7** | **160.5** | **+42.5** |
| Income taxes | m EUR | 17.1 | 14.0 | 18.1 | 11.1 | 22.2 | 23.2 | +66.5 | 31.1 | 45.5 | +46.2 |
| **Net Income** | **m EUR** | **42.0** | **39.5** | **39.0** | **39.9** | **53.7** | **61.3** | **+55.1** | **81.5** | **115.0** | **+41.1** |
| Net Income margin[ii] | % | 33.7 | 34.6 | 34.8 | 30.7 | 35.8 | 42.4 | +22.4 | 34.1 | 39.0 | +14.4 |

## DISCLAIMER

### Preliminary Results

This press release contains preliminary information that is subject to change and is not intended to be comprehensive.

### Non-IFRS Measures (APMs)

This press release contains non-IFRS financial measures. These measures are alternative performance measures as defined by the European Securities and Markets Authority ("ESMA"). flatexDEGIRO presents these non-IFRS measures because (i) they are used by management to measure performance, including in presentations to the Executive Board and members of the Supervisory Board, as well as a basis for strategic planning and forecasts, and (ii) they represent metrics that, in flatexDEGIRO's view, are frequently used by certain investors, securities analysts, and other parties as supplementary measures of operating and financial performance. These non-IFRS metrics may not be comparable to similarly named metrics used by other companies and have their limitations as analytical tools. They should not be viewed as a substitute for an analysis of flatexDEGIRO's business results in accordance with IFRS. Non-IFRS financial measures are not a measure of flatexDEGIRO's performance or liquidity under IFRS and should not be considered an alternative to net income or other performance measures derived in accordance with IFRS or other generally accepted accounting principles, or as an alternative to cash flows from operating, investing, or financing activities.

### Forward-Looking Statements

This press release may contain forward-looking statements and information identified by terms such as "expect," "aim," "anticipate," "intend," "plan," "believe," "estimate," or "will." Such forward-looking statements are based on our current expectations and certain assumptions, which may be subject to a number of risks and uncertainties. The actual results achieved by flatexDEGIRO SE may differ materially from these forward-looking statements. flatexDEGIRO assumes no obligation to update or correct these forward-looking statements if developments differ from expectations.

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[i] Operating profit to Gross profit

[ii] Net Income to Gross profit