

ANNUAL REPORT



FINANCIAL HIGHLIGHTS

(in thousands, except per share data & employee count)

Operating Results – Year Ended December 31:			
	2020	2019	% of Change
Net interest income	\$62,919	\$60,611	3.8%
Provision for loan losses	4,239	5,945	(28.7)%
Other operating income:			
Securities gains, net	—	19	N/A
Wealth Management Group fee income	9,492	9,503	(0.1)%
Other income	11,632	10,551	10.2%
Other operating expenses:			
Other expenses	55,935	55,696	0.4%
Income tax expense	4,607	3,434	34.2%
Net income	\$19,262	\$15,609	23.4%

At Year End:

Assets	\$2,279,451	\$1,787,827	27.5%
Loans, net of deferred loan fees	1,536,463	1,309,219	17.4%
Allowance for loan losses	20,924	23,478	(10.9)%
Deposits	2,037,774	1,572,138	29.6%
Shareholders' equity	199,699	182,627	9.3%
Number of employees (full-time equivalent)	341	362	(5.8)%

Share and Per Share Data:

Net income	4.01	3.21	24.9%
Book value, at year end	42.53	37.35	13.9%
Tangible book value, at year end	37.83	32.74	15.5%
Dividends declared	1.04	1.04	—
Number of shares outstanding (average)	4,802	4,869	(1.4)%

Ratios:

Allowance for loan losses to total loans	1.36%	1.79%
Return on average assets	0.94%	0.88%
Return on average equity	9.94%	8.86%
Return on average tangible equity	11.24%	10.18%
Efficiency ratio (adjusted)	65.71%	67.95%

Trust Assets Under Administration (market value):

as Fiduciary	\$1,743,891	\$1,548,560	12.6%
as Custodian	346,933	366,757	(5.4)%
	<u>\$2,090,824</u>	<u>\$1,915,317</u>	9.2%

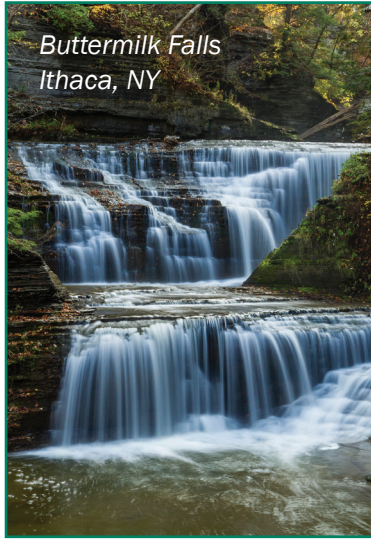
Common Stock Market Prices & Dividends Paid During Past Two Years:

December 31, 2020			
	High	Low	Dividends
4th Quarter	\$39.41	\$28.57	\$0.26
3rd Quarter	31.83	24.68	0.26
2nd Quarter	30.99	23.85	0.26
1st Quarter	42.38	23.27	0.26
December 31, 2019			
	High	Low	Dividends
4th Quarter	\$46.04	\$41.60	\$0.26
3rd Quarter	49.00	39.00	0.26
2nd Quarter	49.96	44.80	0.26
1st Quarter	48.36	39.69	0.26

LETTER TO SHAREHOLDERS

FELLOW SHAREHOLDERS:

We appreciate the opportunity to report on the activities and results for Chemung Financial Corporation. 2020 was both an exceptional and challenging year. With the backdrop of a global pandemic, our company adapted to an ever-changing operating environment and, leveraging our solid financial position and focusing on our core values, we delivered strong financial results.



*Buttermilk Falls
Ithaca, NY*

The COVID-19 pandemic fundamentally altered all business and social practices as the world struggled to control the spread of the virus. This required our bank to quickly respond to safeguard our corporation and protect the well-being of our colleagues, clients and the communities. Our successful execution of these plans provided uninterrupted financial services throughout our footprint.

During 2020, our country experienced significant episodes of social and political unrest. As always, we remain committed to providing unwavering respect and support for everyone in our bank family and communities. We continue to develop and implement plans to strengthen our culture and encourage diversity and inclusion, creating a positive impact within every community.

While these significant events transformed how our Bank conducted business, we proceeded confidently, bolstered by our strong financial condition and our resilient, client-first culture. The Corporation executed on many strategic initiatives and delivered strong financial results. Most notably, we achieved the second highest level of earnings per share (EPS) in our company's history, while strengthening our balance sheet with increased capital and greater liquidity.

In spite of achieving these results, the Corporation was not immune to the impact of the pandemic on the broader financial markets. In March, our share price fell as investors retreated from the Financial Services sector at the onset of the pandemic. Slowly, the industry has returned some of the losses brought on by the pandemic induced selloff. Looking forward, we remain committed to continuing the momentum of improving our earnings and financial performance, recognizing that these factors are a direct contributor to increasing shareholder value.

THE PANDEMIC

Our success has always been due to our unwavering commitment to the communities we serve. From the onset of the pandemic, the Bank carried out a critical role in ensuring their financial well-being. We reacted quickly to the adversity and uncertainty caused by the COVID-19 pandemic and responded to meet the needs of

our customers. The dedication of our employees to support communities was inspirational, and their efforts provided meaningful, positive impacts.

As the pandemic closed many non-essential businesses, and many essential businesses faced declining revenue and increasing costs, an important part of our response was supporting small businesses. We delivered critical capital through the Paycheck Protection Program and provided restructured loan payment plans to assist those facing economic hardships. Through the use of enhanced safety protocols and the creation of outdoor walk-up access, we were able to continue providing essential banking services at many of our offices. Included later in this letter is a more detailed outline of our response.

FINANCIAL RESULTS

The pandemic dramatically altered the Corporation's business practices and affected our financial condition and results. The significant stimulus efforts of the government, along with a broader decrease in spending activity, caused the bank's balance sheet to grow to record levels. This excess capacity drove increased liquidity, and the Bank's portfolio of marketable securities nearly doubled. These conditions drove our loan to deposit ratio lower causing a corresponding decrease in net interest margin as a greater percentage of the Corporation's assets were comprised of cash, cash equivalents and lower earning securities. In spite of a declining margin, net interest income grew in 2020 to \$62.9 million, an increase of \$2.3 million from 2019.

Consolidated net income for 2020 totaled \$19.3 million, resulting in a year over year increase of 23.4%. Total shareholder's equity increased 9.3% to \$199.7 million at December 31, 2020. At the same time, the Corporation's Tangible Book Value, increased by 15.5% during the year, ending 2020 at \$37.83 per share. We are pleased that capital grew significantly as we continued our long tradition of uninterrupted cash dividend payments. Our earnings resulted in a 0.94% Return on Average Assets and a 9.94% Return on Average Equity. Moreover, all of our capital ratios continue to exceed standards established by our banking regulators, identifying us as a well-capitalized institution.

Our company's total assets increased 27.5%, or \$491.6 million, during 2020, to \$2.3 billion. Loans, net of fees, increased \$227.2 million, including \$150.9 million of Paycheck Protection Program (PPP) loans. In all, the Corporation originated \$189.8 million in PPP loans. Year-over-year, total cash and cash equivalents decreased by \$13.4 million, while the Corporation's investment securities portfolio increased by \$269.9 million.

This year, the asset quality of our balance sheet markedly improved. Non-performing loans totaled \$10.0 million, or 0.65% of total loans, at December 31, 2020, compared to \$18.0 million, or 1.38% of total loans, at December 31, 2019. This reduction represents a year-over-year decrease of 44.4%. At December 31, 2020 the Bank's allowance for loan losses represented 1.36% of total loans and 210.25% of non-performing loans.

From the onset of the pandemic, the bank instituted a fee-

waiver policy for customers negatively impacted. Despite these important waivers, total non-interest income for the year ended December 31, 2020 was \$21.1 million compared with \$20.1 million for the prior year. The Corporation also benefited from record levels of residential mortgage originations. The Bank originated \$148.6 million in residential mortgages which exceeded our previous record volume by nearly 300%. Net gains on sales of residential mortgage loans to the secondary market increased by \$1.3 million year over year.

The Bank's Wealth Management Group (WMG) also contributed meaningfully to the results of the Corporation's non-interest income, despite the market turmoil caused by the pandemic. The market value of assets under management or administration increased by \$175.5 million or 9.2% and totaled \$2.1 billion at December 31, 2020. WMG total fee income for 2020 totaled \$9.5 million, nearly identical to the previous year.

KEY INITIATIVES

Throughout the pandemic, management executed several high priority strategic initiatives. We are pleased with our success, and the financial results highlighted are the direct result of the successful execution of many of these key initiatives.

An outcome of the pandemic has been the accelerated adoption and utilization of our digital banking channels to complete routine banking transactions. Not surprisingly, there was a decrease in transactional activity across our traditional branch network. We were encouraged to see that our digital platform met the needs of business and consumer clients. In 2020, we continued to invest in these important delivery systems, including a conversion of our peer-to-peer payment system to Zelle, and enhancements to our Mobile Deposit experience.

In 2021, we will continue investing in and delivering new technology. These efforts will include improvements to our mobile and email alert system, providing a comprehensive view of customer finances across multiple institutions and enhancing our Contact Center's capabilities with online appointment scheduling, video chat and co-browsing.

Our brand of community banking has an enduring and universal appeal, and we are mindful of strategies to grow our franchise either organically or through acquisition. In mid-2020, we entered a new market with the establishment of a Loan Production Office (LPO) in the Buffalo Metropolitan Area. After New York City, this region is the second largest population center in New York State. Moreover, the market has experienced disruption due to the mergers of several long standing, local banking institutions. We recruited a long-tenured, in-market commercial lender. Our outreach efforts are underway, and we are pleased with the positive reception received thus far. We are building a strong pipeline of lending opportunities and look forward to providing

a full complement of community-banking services within this exciting new market.

As we grow our franchise and expand revenue opportunities, we are mindful of managing cost and increasing efficiency. During 2020, we instituted a hiring freeze which, through attrition, reduced the size of our staff. We also capitalized on our expanded digital banking platform and streamlined our physical distribution network by consolidating three underutilized branches into nearby branch offices. These consolidations were completed with minimal disruption to our customers and will result in significant cost savings. These efforts, along with an ongoing focus on expense management, have improved our year-end efficiency ratio to 65.71% compared to 67.95% for 2019.

At the end of the fourth quarter, the Corporation completed its Share Repurchase Plan culminating in the acquisition of 250,000 shares (5%) at a cost materially below Tangible Book Value. As previously announced, we recently approved a new stock repurchase program. Under the new repurchase program, the Corporation may repurchase up to an additional 250,000 shares of common stock, or approximately 5% of our outstanding shares.

Through these many initiatives, we anticipate short-term and long-term benefits providing increased fee income, cost savings, improved efficiencies and productivity, as well as the reduction of risk.

OUR TEAM

This year's annual meeting marks the retirement of Richard W. Swan, one of our longest-tenured Directors. The Swan family has been providing leadership, guidance and support to our company and our community for more than 100 years. Over the past 37 years, Rich has been a tireless

advocate of Chemung Canal Trust Company, and a true believer in our community banking philosophy. We extend our sincere thanks and appreciation to Rich for his many years of service, commitment and meaningful contributions to the company.

We are pleased to have recently welcomed two new independent Directors to the Boards of Chemung Financial Corporation and Chemung Canal Trust Company. Richard E. Forrestel, Jr. of Clarence, NY and Raimundo C. Archibold, Jr. of Cohoes, NY, were elected in September 2020 and January 2021, respectively. Mr. Forrestel, a Certified Public Accountant, will provide important advice and advocacy as we grow our presence in the Buffalo market, while Mr. Archibold, a CFA charter holder, has extensive experience in the investment management field and has been a member of our Capital Bank Division's Advisory Board for several years.

In 2020, we had several key retirements to our leadership team. Lou DiFabio, Chief Lending Officer & Executive Vice President, and Mike Wayne, Marketing Director & Senior Vice President, retired on December 31, 2020 and April 30, 2020, respectively. Lou and

OUR PANDEMIC RESPONSE:

In many ways, the positive financial results of 2020 are less significant than the lasting value provided to our stakeholders throughout the pandemic. These actions confirmed the vital role that our Company plays in the economic wellbeing of our communities.

The following outlines several of our significant efforts:

- Implemented our Business Continuity Plan (BCP) to keep our colleagues and communities safe while providing essential banking services;
- Instituted a remote work plan for over 45 percent of our employees;
- Executed regional branch plans to provide appropriate physical distancing;
- Processed over 37,000 Economic Impact Payments
- Waived or refunded over \$30,000 of consumer-account fees
- Provided short-term loan forbearance for 1,064 borrowers
- Funded 1,260 PPP loans, helping support 19,000 local jobs;
- Supported community organizations by providing nearly \$450,000 and volunteering 10,267 hours

Mike served on our Executive Management Team for many years. We thank them for their service and significant contributions to the success of our Corporation.

Succession planning is an important aspect of our overall planning process. To accommodate the leadership changes prompted by retirements, we elevated Jeffrey P. Kenefick to the newly created position of Regional President of Chemung Canal Trust Company. A Chemung County native, Jeff has more than 30 years of community banking and executive management experience, and is highly engaged in community and industry related organizations throughout our footprint and across New York State. Jeff joined our company in March 2019.

LOOKING FORWARD

2021 will be an uncertain year with unique challenges. The pandemic will continue to disrupt our business practices and may affect future financial results. While the outcomes are unknown, we will react nimbly to the changing conditions as the environment dictates. We expect the pandemic will continue to limit economic growth within our footprint. The ensuing margin compression, caused by the low interest rate environment, may also impact results. As a result of these economic conditions, expense containment and increasing non-interest income will remain important.

In order to grow earnings, the Bank will prudently look to channel excess liquidity into higher earning assets, as overnight rates are negligible. We remain vigilant in maintaining credit standards,

recognizing the additional risk created by the pandemic, with a specific focus on those industries acutely impacted by this crisis. Additionally, earnings compression could drive heightened M&A activity in the financial services sector. Chemung Canal Trust Company will consider all of these strategies in 2021.

We recognize that 2020 was a year of uncharted waters and uncertainty for our country, communities, and families. Our results for the year are a direct result of hard work, flexibility and a managed focus on balance sheet quality and expense reduction.

Despite the uncertainty of 2021, we are excited for the many opportunities that lie ahead, including expanding our new Buffalo lending initiative and continuing to enhance our digital-banking platform. We pledge to deliver strong results from these and all of our community-banking strategies.

Today, we look forward to the promise of an exciting future for New York State's oldest locally-owned and managed community bank. As always, we remain committed to our core values that are vital to our future success.

Thank you for your continued confidence and support of our company.

Anders M. Tomson

Anders M. Tomson
President & CEO

David J. Dalrymple

David J. Dalrymple
Chairman of the Board

BOARD OF DIRECTORS

The Annual Meeting of Shareholders will be held on Tuesday, June 8th, 2021, at 2:00 p.m.



ANDERS M. TOMSON

President & CEO
Chemung Financial Corporation,
Chemung Canal Trust Company,
& CFS Group, Inc.



DAVID J. DALRYMPLE

Chairman of the Board
Chemung Financial Corporation,
Chemung Canal Trust Company,
& CFS Group, Inc. President
Dalrymple Gravel & Contracting



RAIMUNDO C. ARCHIBOLD, JR.

Managing Director
Schwartz Heslin Group, Inc.



LARRY H. BECKER

Chief Operating Officer
The Windsor Companies



RONALD M. BENTLEY

Retired President & CEO
Chemung Financial Corporation,
Chemung Canal Trust Company,
& CFS Group, Inc.



DAVID M. BUICKO

President & CEO
Galesi Group



ROBERT H. DALRYMPLE

Vice President & Secretary
Dalrymple Holding Corporation
President: Seneca Stone
Corporation, Vice President:
Chemung Contracting Corporation



RICHARD E. FORRESTEL, JR.

Treasurer
Cold Spring Construction Co.



DENISE V. GONICK

Owner & Strategic Advisor
Cross Sound Concepts



STEPHEN M. LOUNSBERRY III

President
Applied Technology
Manufacturing Corporation



JEFFREY B. STREETER

President
Streeter Associates



RICHARD W. SWAN

Retired Chairman of the
Board, Swan and Sons-Morss
Co., Inc.



G. THOMAS TRANTER JR.

Retired President
Corning Enterprises



THOMAS R. TYRRELL

Vice President
Rose & Kiernan, Inc.

EXECUTIVE MANAGEMENT TEAM



ANDERS M. TOMSON
President
& Chief Executive Officer



PAMELA D. BURNS
Senior Vice President
Human Resources



L. DALE COLE
Executive Vice President
Chief Information Officer



PETER K. COSGROVE
Executive Vice President
Chief Credit Officer



DANIEL D. FARIELLO
President
Capital Bank Division



KIMBERLY A. HAZELTON
Executive Vice President
Retail Client Services



SCOTT T. HEFFNER
Vice President
Director of Marketing



JEFFREY P. KENEFICK
Regional President
Chemung Canal Division



KARL F. KREBS
Executive Vice President
Chief Financial Officer
Treasurer



KATHLEEN S. MCKILLIP
Assistant Vice President
Corporate Secretary



MARY E. MEISNER
Senior Vice President
Senior Risk Officer



DUANE W. MITTEN
Vice President
Chief Auditor



THOMAS W. WIRTH
Executive Vice President
Wealth Management Group

Dividend Reinvestment and Stock Purchase Plan: Registered shareholders of Chemung Financial Corporation, through The Dividend Reinvestment and Stock Purchase Plan, may reinvest their dividends or make quarterly cash payments to purchase additional stock of the Corporation. Shareholders not enrolled in the plan may view and print a descriptive brochure and enrollment form at www.astfinancial.com or receive the plan documents upon written request to the Corporation's Secretary at the following address: Chemung Financial Corporation, Attn: Corporate Secretary, P.O. Box 1522, Elmira, NY 14902-1522.

CAPITAL BANK ADVISORY BOARD

RAIMUNDO ARCHIBOLD JR.

Managing Director
Schwartz Heslin Group

CARL BECKER

Vice President & Counsel
The Windsor Companies

KENNETH BROWNELL

Managing Director
Vanguard-Fine, LLC

PAOLA HORVATH

Owner
Orange Theory Fitness

GERALD JENNINGS

Former Mayor
City of Albany

DAVE JERSEN

CEO
Jersen Construction Group

SPENCER JONES

Executive
Dawn Homes Management

RAYMOND KINLEY JR.

Retired President & CEO
Clough Harbour & Associates

JOHN MALOY

Managing Partner
James H. Maloy, Inc.

DR. LEE MCELROY

Director of Athletics
& Associate Vice President
Rensselaer Polytechnic Institute

MARK ROSEN

President
Dawn Homes Management

JACQUELINE ROSETTI-FALVEY

President
Rosetti Properties

DEAN RUECKERT

Retired President
Rueckert Advertising

EDWARD TROMBLY

Partner
Barclay Damon

Forward-looking Statements: This report contains forward-looking statements within the meaning of Section 27A of the Securities Act, Section 21E of the Exchange Act, and the Private Securities Litigation Reform Act of 1995. The Corporation intends its forward-looking statements to be covered by the safe harbor provisions for forward-looking statements in these sections. All statements regarding the Corporation's expected financial position and operating results, the Corporation's business strategy, the Corporation's financial plans, forecasted demographic and economic trends relating to the Corporation's industry and similar matters are forward-looking statements. These statements can sometimes be identified by the Corporation's use of forward-looking words such as "may," "will," "anticipate," "estimate," "expect," or "intend." The Corporation cannot guarantee that its expectations in such forward-looking statements will turn out to be correct. The Corporation's actual results could be materially different from expectations because of various factors, including changes in economic conditions or interest rates, credit risk, difficulties in managing the Corporation's growth, competition, the impact of the COVID-19 pandemic, changes in law or the regulatory environment, including the Dodd-Frank Act, and changes in general business and economic trends. Information concerning these and other factors can be found in the Corporation's 2020 Annual Report on Form 10-K. These filings are available publicly on the SEC's website at <http://www.sec.gov>, on the Corporation's website at <http://www.chemungcanal.com> or by written request to: Kathleen S. McKillip, Corporate Secretary, Chemung Financial Corporation, One Chemung Canal Plaza, Elmira, NY 14901. Except as otherwise required by law, the Corporation undertakes no obligation to publicly update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

Form 10-K Annual Report: A copy of the Corporation's Form 10-K Annual Report is available without charge to shareholders after April 27th, 2021, upon written request to the Corporation's secretary. A copy is also available on our Transfer Agent, American Stock Transfer & Trust Company's website at www.astproxyportal.com/ast/01079.

BANK OFFICERS

as of March 31, 2021

SENIOR VICE PRESIDENTS

CATHERINE CRANDALL

WMG Estate Administration

CHRISTOPHER KELLY

WMG Retirement Services

MARK LASCH

WMG Regional Manager

MICHELLE MALONEY

Commercial Lending

J. EDMOND MORTON IV

WMG Regional Manager

TIMOTHY RUBERY

Small Business Lending

JOSEPH TASCONE

WMG Investment Services

THOMAS WHITAKER

Finance

VICE PRESIDENTS

DAWN AUBIN

Auburn & Seneca Falls

ROBERTA BASTOW

Commercial Lending

MICHAEL BATTERSBY

Support Services

LAURA BENNETT

Retail Lending

MICHAEL BLATT

WMG Investment Services

PETER CAPOZZOLA

WMG Investment Services

MARCI CARTWRIGHT

CFS Group, Inc.

CHRISTOPHER COLETTA

Commercial Lending

BRIAN CORNELL

Regulatory Risk

JOSHUA CUCKERSTEIN

Commercial Lending

BRYCE CUTLER

Business Development

MARK FIFE

Commercial Lending

YVETTE FRANCISCO

Loan Review

VICTORIA HARKINS

WMG Prestige Banking

KEVIN HARRIGAN

Commercial Lending

MICHAEL HART

WMG Estate Administration

JAMES HARTLE

Branch Administration

MARY KEEFE

Business Services

JOHN KITE

Special Assets

JAMES KRESGE

Commercial Credit

DANIELLE KRISKO

Business Development

KOEN LONG

Finance

D. TAVIS MCKEON

E-Retail

MARY ANNE NAROSKY

Business Client Services

MICHAEL NOVOTNY

Branch Administration

NINO PELLEGRINO

Business Development

JENNIFER SCZEPANSKI

Branch Administration

ANDREA SEYMOUR

Logistical Support

JOHN SHEA

WMG Relationship Manager

GREGORY STEWART

WMG Sr. Relationship Manager

FRANK VASSALLO

Finance

SHEILA WASHBURN

ATM & Card Services

ASSISTANT VICE PRESIDENTS

KIMBERLY BAILEY

Canton & Troy

BRUCE BOUGHTON

Montour Falls & Watkins Glen

KEVIN BRIMMER

WMG Investment Services

GREGORY BRUNO

Clifton Park & Schenectady

DAVID CARLSON

Southport

MAUREEN CLARKE

State St. & Slingerlands

PAMELA COLOMAIO

Bath

ALISON CONKLIN-DEVITA

Regulatory Risk

NOELLE COOK

Treasury Management

JOEL CRIMMINS

Commercial Lending

JENNIFER CRUISE

WMG Support Services

SARAH DARLING

Real Estate Lending

SHELBY FAY

WMG Investment Services

SANDRA GROOMS

Elmira Rd. & Ithaca Station

DARICK HARRIGER

Information Technology

TARA HUMPHREY

Loan Operations

TONYA JOHNSON

Regulatory Risk

ZACHARY KNAPP

BCSG Relationship Manager

ANDREA MCCLURE

WMG Tax Services

PATRICK MCFARLAND

WMG Estate Administration

JULIANNE MEEKER

Information Technology

BRENDA PRASCHUNUS

Arnot Road

KATHRYN RAYNE

Finance

MONICA RIDOSH

Human Resources

SHERYL SCOTT

Corning

CHAROLETTE TRUXAL

Binghamton & Vestal

HEIDI WAHL

WMG Estate Administration

PATRICK WARD

WMG Prestige Banking

TRACEY WARDWELL

Wilton

CORTNI WICKHAM

Commercial Credit

SUE WILLIAMS

Owego & Waverly

TYLER WILSON

Regulatory Risk

KRISTEN WOODWARD

Treasury Management

LAUREN ZELL

WMG Retirement Services

ASSISTANT TREASURERS

WENDY BIXLER

Logistical Support

ANN BURNS

Special Assets

DENA CARRIGAN

Elmira Heights

TONYA DELIGE

Support Services

AUSTIN FARRELL

Horseheads

JUDITH FRISK

Westside

BARBARA KELLER

Indirect Lending

ALICE KISER

Regulatory Risk

HEATHER MACHMER

Commercial Lending

ANDREW STOCKWELL

Community Corners & Cortland

MEGAN THOMSON

Main Office

SARAH VERGASON

Regulatory Risk

SARAH WILLIAMSON

Contact Center

HEIDI WOOD

Resource Recovery

SERVING
14 COUNTIES
IN TWO STATES



BANK ANYWHERE, ANYTIME.

ALBANY

132 State St., Albany
65 Wolf Rd., Albany
581 Loudon Rd., Latham
1365 New Scotland Rd., Slingerlands

BRADFORD

5 W. Main St., Canton
159 Canton St., Troy

BROOME

127 Court St., Binghamton
100 Rano Blvd., Vestal

CAYUGA

110 Genesee St., Auburn
185 Grant Ave., Auburn

CHEMUNG

One Chemung Canal Plaza, Elmira
628 W. Church St., Elmira
100 W. McCann's Blvd., Elmira Heights
29 Arnot Rd., Horseheads
602 S. Main St., Horseheads
951 Pennsylvania Ave., Southport

CORTLAND

1094 Highway 222, Cortland

ERIE

9159 Main St., Clarence

SARATOGA

25 Park Ave., Clifton Park
3057 Route 50, Saratoga Springs (Wilton)

SCHENECTADY

2 Rush St., Schenectady

SCHUYLER

303 W. Main St., Montour Falls
318 N. Franklin St., Watkins Glen

SENECA

54 Fall St., Seneca Falls

STEUBEN

410 W. Morris St., Bath
149 W. Market St., Corning

TIOGA

203 Main St., Owego
405 Chemung St., Waverly

TOMPKINS

909 Hanshaw Rd., Ithaca
304 Elmira Rd., Ithaca
806 W. Buffalo St., Ithaca



**Chemung Canal
Trust Company**

**CAPITAL
BANK** 
A division of Chemung Canal Trust Company



GROUP, INC.



chemungcanal.com
capitalbank.com
cfsgroupny.com