



Third Quarter 2023

# Earnings Highlights

**\$13.2B**

Revenue

-41% Op Decline<sup>1</sup>

+10% Op Growth  
excl. COVID-19  
products

**\$(0.42) | \$(0.17)**

Rep. Dil. Loss  
Per Share (LPS)

Adj. Dil. Loss  
Per Share<sup>2</sup>

Percentage change not meaningful

**\$2.7B**

Rep. R&D Expenses

+1% Op Growth

**\$6.9B**

Cash Dividends Returned  
to Shareholders  
Year-To-Date Q3 2023

\$1.23 Per Share  
of Common Stock

Revenue  
**\$58.0B–\$61.0B**

FY 2023 Guidance<sup>3</sup>

\$1.45–\$1.65  
Adj. Dil. EPS<sup>2</sup>

"We are encouraged by the strong performance of Pfizer's non-COVID products in the third quarter of 2023. With a significant uncertainty removed by our amended COVID-19 treatment supply agreement with the U.S. government, our expectation of additional clarification on global vaccination and treatment rates by the end of the year, and the breakthroughs continuing to emerge from our pipeline, we look forward to concluding 2023 with positive momentum that showcases Pfizer's long-term growth potential."

**Albert Bourla**  
Chairman and Chief Executive Officer



## Key Growth Drivers<sup>4</sup>

Primary Care

**\$6.3B Revenue**

(60%) Op Decline

Specialty Care

**\$3.8B Revenue**

+12% Op Growth

Oncology

**\$2.9B Revenue**

(5%) Op Decline

**ABRYSVO™**  
Respiratory Syncytial Virus Vaccine

**Vyndaqel®**  
Family<sup>5</sup>

**Prenar20®**  
Family<sup>6</sup>  
Pneumococcal  
Conjugate Vaccine

**Nurtec® ODT** **Vydura® 75mg**

**Oxbryta**

## Pipeline Spotlights<sup>7</sup>

Approved in U.S.  
**ABRYSVO™**  
Respiratory Syncytial Virus Vaccine

Prevention of respiratory syncytial virus (RSV) in infants from birth up to 6 mons. by active immunization of pregnant individuals at 32 to 36 wks. gestational age

Approved in EU  
**ABRYSVO™**  
Respiratory Syncytial Virus Vaccine

Prevention of RSV in adults 60+ yrs. and passive protection in infants from birth up to 6 mons. through maternal immunization

Approved in U.S.  
**ELREXFIO™**

Treatment of relapsed or refractory multiple myeloma in adults who have received at least four prior lines of therapy

Approved in EU  
**Litfulo\***

Treatment for adults and adolescents (12+ years) with severe alopecia areata

Approved in U.S.  
**BRAFTOVI**  
**MEKTOVI**

Treatment of metastatic non-small cell lung cancer with a BRAF V600E mutation in adults

Approved in U.S.  
**Velsipity™**

Treatment of moderately to severely active ulcerative colitis in adults

Approved in U.S.  
**PENBRAYA®**  
Pneumococcal Polysaccharide Vaccine

Prevention of 5 most common serogroups causing meningococcal disease in adolescents and young adults 10 through 25 yrs

**Abrilada™**  
adalimumab

FDA grant of interchangeable designation to biosimilar Humira<sup>8</sup>



**>457M**

Patients Treated

worldwide year-to-date in Q3 2023  
with our medicines and vaccines<sup>9</sup>



## Fortifying Long-Term Growth Plans



Potential  
Near-Term  
Launches<sup>10</sup>

Through H1 2024, up to  
18 potential launches

**13**

Launched

**4**

Approved

**1**

Not Yet Launched  
or Approved



**Business Development Opportunities**

Goal to add at least \$25B of risk-adjusted revenues to 2030 top-line expectations



**COVID-19 Franchise**

Expect to remain multi-billion dollar revenue generators



**Innovative Pipeline**

Potential for additional internal revenues from pipeline >2024-2030

## What's Next

Remains confident in ability to deliver operational growth and meaningful shareholder value through 2025 and beyond



**Maintain**

patient  
centricity



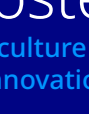
**Scale**

emerging tech  
platforms



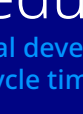
**Invest**

in areas  
we can win



**Foster**

a culture of  
innovation

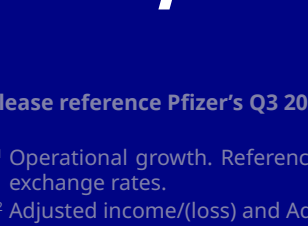


**Reduce**

approval development  
cycle times

**ANTICIPATES**

Non-COVID 2023 operational  
revenue growth of 6% to 8%<sup>11</sup>



investors.pfizer.com

Please reference Pfizer's Q3 2023 earnings release and SEC filings for additional information.

<sup>1</sup> Operational growth. Reference to operational variances pertain to period-over-period changes that exclude the impact of foreign exchange rates.

<sup>2</sup> Adjusted income/(loss) and Adjusted diluted EPS/(LPS) are defined as U.S. GAAP net income/(loss) attributable to Pfizer Inc. common shareholders and Reported diluted EPS/(LPS) attributable to Pfizer Inc. common shareholders before the impact of amortization of intangible assets, certain acquisition-related items, discontinued operations and certain significant items. See the reconciliations of certain GAAP reported to Non-GAAP Adjusted Information for the third quarter and first nine months of 2023 and 2022 accompanying Pfizer's earnings release furnished with Pfizer's Current Report on Form 8-K dated October 31, 2023. Adjusted income/(loss) and its components and Adjusted diluted EPS/(LPS) measures are not, and should not be viewed as, substitutes for U.S. GAAP net income/(loss) and its components and diluted EPS/(LPS). See the Non-GAAP Financial Measure: Adjusted Income section of Management's Discussion and Analysis of Financial Condition and Results of Operations in Pfizer's 2022 Annual Report on Form 10-K and the Non-GAAP Financial Measure: Adjusted Income section accompanying Pfizer's earnings release furnished with Pfizer's Current Report on Form 8-K dated October 31, 2023 for additional information.

<sup>3</sup> Total company guidance. Please see Pfizer's press release issued on October 13, 2023 as well as Pfizer's Q3 2023 earnings release for additional details and assumptions regarding Pfizer's 2023 financial guidance.

<sup>4</sup> Q3 2023 financial performance.

<sup>5</sup> Vyndaqel family includes global revenues from Vyndaqel, as well as revenues for Vyndamax in the U.S. and Vynmac in Japan.

<sup>6</sup> Prenar family includes revenues from Prenar 13/Prenar 13 (pediatric and adult) and Prenar 20/Apexnar (pediatric and adult).

<sup>7</sup> Pipeline updates as of October 31, 2023.

<sup>8</sup> Humira® is a registered trademark of AbbVie Biotechnology Ltd. Abrilada is interchangeable for the indications of use, dosage forms, strengths and routes of administration described in the prescribing information.

<sup>9</sup> The patients treated metric is calculated from Pfizer and third-party datasets. Figures may be limited given the coverage provided by external sources (e.g., calendar duration, geographic and product coverage). Numbers are estimates and in some cases use global volume, daily dosage and number of treatment days to facilitate calculations. Methodologies to calculate estimates may vary by product type given the nature of the product and available data. Patients taking multiple Pfizer products may be counted as multiple patients towards total. Numbers include estimated patient counts from U.S. Patient Assistance Programs, ex-U.S. access & affordability programs, product donations and Global Commercial Access Partnerships (this does not include An Accord for a Healthier World). Historical estimates may periodically be subject to revision due to restatements in the underlying data source.

<sup>10</sup> Reference the full set of materials in the Q3 2023 Earnings Presentation for certain information regarding potential product launches. Through H1 2024, we expect to have up to 18 new products or indications in the market – including the thirteen for which we have already begun co-promotion or commercialization in 2022 and through October 2023. All dates are preliminary, subject to change, and subject to, among other risks, assumptions and uncertainties, clinical trial, regulatory and commercial success, ACIP and MMWR publication, and availability of supply.

<sup>11</sup> Please see Pfizer's Q3 2023 earnings release for additional details and assumptions regarding Pfizer's 2023 financial guidance.