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## CLARITEV CORPORATION

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### **AUDIT COMMITTEE CHARTER**

#### **I. PURPOSE**

The Audit Committee (the “Committee”) shall provide assistance to the Board of Directors (the “Board of Directors”) of Claritev Corporation (the “Company”) by fulfilling the Committee’s responsibilities and duties outlined in this Charter, including without limitation its oversight of:

- A. the quality and integrity of the Company’s financial statements, including oversight of the Company’s accounting and financial reporting processes, including internal controls;
- B. the Company’s compliance with legal and regulatory requirements;
- C. financial risk assessment and management;
- D. the qualifications, performance and independence of the independent registered public accounting firm (the “Accounting Firm”); and
- E. the performance of the Company’s internal audit function.

The Committee’s responsibility is one of oversight. The fundamental responsibility for the Company’s financial statements and disclosures rests with management while the independent registered public accounting firm is responsible for conducting the annual audit in accordance with the standards of the Public Company Accounting Oversight Board (the “PCAOB”). The Committee is not responsible for certifying the Company’s financial statements or guaranteeing the Accounting Firm’s report.

#### **II. STRUCTURE AND OPERATIONS**

##### **Membership Requirements**

The Committee shall be composed of three or more members of the Board of Directors, each of whom shall be determined by the Board of Directors to be “independent” under the rules of the New York Stock Exchange and Rule 10A-3(b)(1) of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). No member of the Committee may serve on the audit committee of more than three public companies, including the Company, unless the Board of Directors (i) determines that such simultaneous service would not impair the ability of such member to effectively serve on the Committee and (ii) discloses such determination either on or through the Company’s website or in the annual proxy statement.

All members of the Committee must be financially literate, which requires having a working familiarity with basic finance and accounting practices (or acquiring such familiarity within a reasonable period of time after his or her appointment). At least one member must have

“accounting or related financial management expertise” in accordance with the rules of the New York Stock Exchange. It is expected that at least one member of the Committee will be an “audit committee financial expert” as defined by the applicable rules of the Securities and Exchange Commission (the “SEC”) and may be the same person as that with “accounting or related financial management expertise.” Committee members may enhance their familiarity with finance and accounting by participating in educational programs conducted by the Company or by an outside consultant.

#### Appointment and Removal

The members of the Committee shall be appointed by the Board of Directors. Each member shall serve until such member’s successor is duly elected and qualified or until such member’s earlier resignation, removal, retirement, disqualification or death. Each member of the Committee may be removed, with or without cause, by action of the Board of Directors.

#### Chairperson

Unless a chairperson of the Committee (the “Chairperson”) is selected by the Board of Directors, the members of the Committee shall designate a Chairperson by the majority vote of the full Committee membership. The Chairperson of the Committee will chair all meetings of the Committee. The Chairperson is responsible for setting the agendas for Committee meetings. In the absence of the Chairperson of the Committee, the Committee shall select another member to preside.

#### Delegation to Subcommittees

The Committee may form subcommittees composed of one or more of its independent members for any purpose that the Committee deems appropriate and may delegate to such subcommittees such power and authority held by the Committee as the Committee deems appropriate.

### **III. MEETINGS**

The Committee shall meet at least quarterly, or more frequently as circumstances dictate. As part of its goal to foster open communication, the Committee shall periodically meet separately with each of management, the Accounting Firm and the internal auditors (or other personnel or service providers responsible for the internal audit function) to discuss any matters that the Committee or each of these groups believe would be appropriate to discuss privately. In addition, the Committee should meet with the Accounting Firm and management quarterly to review the Company’s financial statements in a manner consistent with that outlined in Section IV of this Charter. The Chairperson of the Board of Directors or any member of the Committee may call meetings of the Committee. Unless otherwise restricted by the Company’s certificate of incorporation or bylaws, all meetings of the Committee may be held in person or telephonically. In addition, unless otherwise restricted by the Company’s certificate of incorporation or bylaws, the Committee may act by unanimous written consent in lieu of a meeting.

All non-management directors who are not members of the Committee may attend meetings of the Committee and may participate in discussion at those meetings but may not vote.

Additionally, the Committee may invite to its meetings any director, management of the Company and such other persons as it deems appropriate in order to carry out its responsibilities. The Committee may also exclude from its meetings any persons (other than a member of the Committee) it deems appropriate in order to carry out its responsibilities.

A majority of the members of the Committee in office from time to time shall constitute a quorum for the transaction of business. Each member of the Committee shall have one vote on all matters brought before the Committee. The act of a majority of those present at any meeting (whether in person or by telephone) at which there is a quorum shall be the act of the Committee.

#### **IV. RESPONSIBILITIES AND DUTIES**

The following functions shall be the common recurring activities of the Committee in carrying out its responsibilities. These functions should serve as a guide with the understanding that the Committee may carry out additional functions and adopt additional policies and procedures as are consistent with its purpose and may be required or appropriate in light of changing business, legislative, regulatory, legal or other conditions. The Committee shall also carry out any other responsibilities and duties delegated to it by the Board of Directors from time to time.

The Committee, in discharging its oversight role, is empowered to study, review or investigate any matter of interest or concern that the Committee deems appropriate. In this regard, the Committee shall have the sole authority to engage and terminate outside counsel and other advisors, as it determines necessary or appropriate to carry out its duties. The Committee may also utilize the services of the Company's regular internal and/or external counsel or other advisors to the Company. The Committee shall be directly responsible for the appointment, authorization of the compensation for and oversight of any consultant, outside counsel or other adviser retained by the Committee. The Company shall provide appropriate funding, as determined by the Committee, for payment of compensation to any Accounting Firm engaged for the purpose of preparing or issuing an audit report or performing other audit, review or attest services for the Company and any other advisors that the Committee chooses to engage, as well as funding for the payment of ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

The Committee shall be given full access to the Company's internal auditors (or other personnel or service providers responsible for the internal audit function), Board of Directors, corporate executives, employees, facilities, books and records, the Accounting Firm, outside counsel and other advisors as necessary to carry out these responsibilities.

##### Documents/Reports Review

1. Review and discuss with management and the Accounting Firm prior to public dissemination the Company's annual audited financial statements and quarterly financial statements, including the Company's specific disclosures under "Management's Discussion and Analysis of Financial Condition and Results of Operations."
2. Discuss with the Accounting Firm the matters required to be discussed by the applicable auditing standards adopted by the PCAOB and approved by the SEC from time to time, including any critical audit matters.

3. Review and discuss with management and the Accounting Firm the Company's earnings press releases (paying particular attention to the use of any "pro forma" or "adjusted" non-GAAP information and measures, as well as financial information and earnings guidance provided to analysts and rating agencies). The Committee's discussion in this regard may be general in nature (e.g., discussion of the types of information to be disclosed and the type of presentation to be made) and need not take place in advance of each earnings release or each instance in which the Company may provide earnings guidance.
4. Review and discuss with management and the Accounting Firm any major issues arising as to the adequacy and effectiveness of the Company's internal controls (including, without limitation, significant deficiencies and material weaknesses), any actions taken in light of material control deficiencies and the adequacy of disclosures about changes in internal control over financial reporting.
5. Review and discuss with the Accounting Firm a draft of the auditor's report.

#### Accounting Firm

6. Be solely and directly responsible for the appointment, compensation, retention, oversight and, when necessary, termination of any Accounting Firm engaged for the purpose of preparing or issuing an audit report or performing other audit, review or attest services for the Company (including the resolution of disagreements between management and such firm regarding financial reporting or accounting matters).
7. Inform any Accounting Firm engaged for the purpose of preparing or issuing an audit report or performing other audit, review or attest services for the Company that such firm must report directly to the Committee.
8. Pre-approve all auditing services and non-audit services (other than "prohibited non-audit services") to be provided to the Company by its Accounting Firm. The Committee may delegate authority to one or more independent members to grant pre-approvals of audit and permitted non-audit services; provided that any such pre-approvals shall be presented to the full Committee at its next scheduled meeting.

The following shall be "prohibited non-audit services": (i) bookkeeping or other services related to the accounting records or financial statements of the Company; (ii) financial information systems design and implementation; (iii) appraisal or valuation services, providing fairness opinions or preparing contribution-in-kind reports; (iv) actuarial services; (v) internal audit outsourcing services; (vi) management functions or human resources; (vii) broker or dealer, investment adviser or investment banking services; (viii) legal services and expert services unrelated to the audit; and (ix) any other service that the PCAOB or the SEC prohibits through regulation (including certain tax services).

Notwithstanding the foregoing, pre-approval is not necessary for minor non-audit services if: (i) the aggregate amount of all such non-audit services provided to the Company constitutes not more than five percent of the total amount of revenues to be paid by the Company to its Accounting Firm during the fiscal year in which the non-audit services are provided; (ii) such services were not recognized by the Company at the time of the engagement to be non-audit services; and (iii) such services are promptly brought

to the attention of the Committee and approved prior to the completion of the audit by the Committee or by one or more members of the Committee to whom authority to grant such approvals has been delegated by the Committee.

9. Review, at least annually, the qualifications, performance and independence of the Accounting Firm and present its conclusions with respect to the Accounting Firm to the full Board of Directors. In conducting its review and evaluation, the Committee:
  - (a) will obtain and review a report by the Company's Accounting Firm: (i) describing such firm's internal quality-control and independence procedures; (ii) describing any material issues raised by the most recent internal quality-control review, or peer review, of such firm, or by any inquiry or investigation by governmental or professional authorities, within the preceding five years, respecting one or more independent audits carried out by such firm, and any steps taken to deal with any such issues; and (iii) to assess such firm's independence, delineating all relationships between such firm and the Company;
  - (b) should review and evaluate the lead audit partner of the Accounting Firm;
  - (c) will confirm and evaluate the rotation of the audit partners on the audit engagement team as required by law, and should consider whether there should be regular rotation of the Accounting Firm itself; and
  - (d) should take into account the opinions of management and the Company's internal auditors (or other personnel or service providers responsible for the internal audit function).
10. Periodically inquire from the Accounting Firm whether the Company's financial statements have been selected by the PCAOB for inspection. To the extent the Company has been selected, the Committee should discuss with the Accounting Firm any areas of the Company's financial statements, internal controls and the audits thereof that are under review and whether any concerns have been raised regarding the Company's financial statements, internal controls and the audits thereof. The Committee shall be apprised on a "real time" basis of any material developments in connection with this inspection. Finally, following the issuance by the PCAOB of any inspection reports relating to the Accounting Firm, such firm shall discuss with the Committee any findings included in the report (whether the public or private portions of the report) to the extent relevant to the Company.
11. Confirm that the Accounting Firm has not detected or otherwise become aware of information indicating that an illegal act (whether or not perceived to have a material effect on the financial statements of the Company) has or may have occurred and obtain from the Accounting Firm assurance that no report has been made under Section 10A(b) of the Exchange Act.

#### Accounting and Financial Reporting Process

12. In consultation with the Accounting Firm, management and the internal auditors (or other personnel or service providers responsible for the internal audit function), review the integrity of the Company's financial reporting processes. In that connection, the Committee must

obtain, review and discuss with management and the Accounting Firm reports from management and the Accounting Firm regarding:

- all critical accounting policies and practices to be used by the Company;
- analyses prepared by management and/or the Accounting Firm setting forth significant financial reporting issues and judgments made in connection with the preparation of the financial statements, including all alternative treatments of financial information within generally accepted accounting principles related to material items that have been discussed with the Company's management, the ramifications of the use of the alternative disclosures and treatments on the Company's financial statements, and the treatment preferred by the Accounting Firm;
- major issues regarding accounting principles and financial statement presentations, including any significant changes in the Company's selection or application of accounting principles; and
- major issues as to the adequacy of the Company's internal controls and any special audit steps adopted in light of material control deficiencies.

The Committee should also obtain and discuss with the Accounting Firm other material written communications between the Accounting Firm and the Company's management, such as any management letter or schedule of unadjusted differences.

13. Review periodically the effect of regulatory and accounting initiatives, as well as off-balance sheet structures (if any), on the financial statements of the Company.
14. Review with the Accounting Firm (i) any problems or difficulties encountered by such firm in the course of the review or audit work, including any restrictions on the scope of its activities or on access to requested information or employees, and any significant disagreements with management and (ii) management's responses to such matters. Without excluding other possibilities, the Committee may review with the Accounting Firm (i) any accounting adjustments that were noted or proposed by such firm but were "passed" (as immaterial or otherwise), (ii) any communications between the audit team and such firm's national office respecting auditing or accounting issues presented by the engagement and (iii) any "management" or "internal control" letter issued, or proposed to be issued, by the Accounting Firm to the Company.

#### Internal Audit

15. Oversee the Company's internal audit function (which may be outsourced to a third-party service provider).
16. Review the significant reports to management prepared by the internal audit function (or other personnel or service providers responsible for the internal audit function) and management's responses.

17. Review and discuss the responsibilities, budget, staffing and performance of the Company's internal audit function with management and, if appropriate, with the Accounting Firm and/or any third-party service provider providing internal audit services to the Company.

Legal Compliance and Risk Oversight / General

18. Periodically, review and discuss with the Company's counsel any legal matter that could have a significant impact on the Company's financial statements.
19. Investigate possible violations of the Company's corporate compliance program and report the results and recommendations to the Board of Directors.
20. Review and discuss with management and the Accounting Firm the Company's approach to financial risk assessment and financial risk management (including, where applicable, the Company's related guidelines and policies). The Committee should discuss the Company's major financial risk exposures and the steps management has taken to monitor and control such exposures.
21. Periodically, review and discuss with the Risk Committee of the Board of Directors any risks that could have a significant impact on the Company's financial statements.
22. Set clear hiring policies for employees or former employees of the Accounting Firm. At a minimum, these policies must provide that any independent registered public accounting firm may not provide audit services to the Company if the chief executive officer, controller, chief financial officer, chief accounting officer or any person serving in an equivalent capacity for the Company was employed by the independent registered public accounting firm and participated in any capacity in the audit of the Company during the one-year period preceding the date of the initiation of the audit.
23. Ensure that procedures are established for: (i) the receipt, retention and treatment of complaints received by the Company regarding accounting, internal accounting controls, or auditing matters; and (ii) the confidential, anonymous (where possible) submission by employees of the Company of concerns regarding questionable accounting or auditing matters.
24. Unless otherwise approved or ratified pursuant to the Board's "Related Person Transaction Policy," the Committee shall review and approve or ratify any transaction between the Company and a Related Person that would be required to be disclosed pursuant to Item 404(a) of Regulation S-K of the Exchange Act. "Related Person" shall have the meaning given to such term in Item 404(a) of Regulation S-K, as amended from time to time.
25. Discuss with the Accounting Firm its evaluation of the Company's identification of, accounting for, and disclosure of its relationships with related parties as set forth under the standards of the PCAOB.
26. Review and approve at least on an annual basis the policies and procedures governing the Company's use of derivative transactions and periodically review the Company's derivative or hedging strategies.

## Reports

27. Oversee, review and approve the Audit Committee report required by the SEC to be included in the Company's annual proxy statement.
28. Report regularly to the Board of Directors including:
  - (i) with respect to any issues that arise with respect to the quality or integrity of the Company's financial statements, the Company's compliance with legal or regulatory requirements, the qualification, performance and independence of the Company's Accounting Firm or the performance of the internal audit function;
  - (ii) periodically following meetings and written resolutions of the Committee; and
  - (iii) with respect to such other matters as are relevant to the Committee's discharge of its responsibilities.

The Committee shall provide such recommendations to the Board of Directors as the Committee may deem appropriate. Subject always to the obligation to maintain minutes of meetings and activities of the Committee, the report to the Board of Directors may take the form of an oral report by the Chairperson or any other member of the Committee designated by the Committee to make such report.

29. Maintain minutes or other records of meetings and activities of the Committee.

## **V. PERFORMANCE EVALUATION**

The Committee shall perform a review and evaluation, at least annually, of the performance of the Committee and its members, including by reviewing the compliance of the Committee with this Charter. In addition, the Committee shall review and reassess periodically the adequacy of this Charter and recommend to the Board of Directors any proposed changes to this Charter that the Committee considers necessary or appropriate. The Committee shall conduct such evaluations and reviews in such manner as it deems appropriate.

Adopted by the Board of Directors

Effective Date: February 14, 2025