NEWS RELEASE

American Public Education Announces Filing of Registration Statement for Public Offering of Common Stock

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CHARLES TOWN, W.Va.--(BUSINESS WIRE)--Jan. 25, 2008--American Public Education, Inc. (NASDAQ:APEI) - parent company of online learning provider American Public University System, which operates through American Military University and American Public University - announced today that it has filed a registration statement with the Securities and Exchange Commission for a proposed public offering by it and selling stockholders of up to 3,200,000 shares of common stock, plus up to 480,000 shares that may be purchased by the underwriters to cover underwriters' over-allotments. The Company is offering 25,000 shares, and ABS Capital Partners, Camden Partners and other selling stockholders are offering the balance of the shares.

William Blair & Company, L.L.C. is acting as sole book-running lead manager, Piper Jaffray & Co. is acting as co-lead manager, and Stifel, Nicolaus & Company, Incorporated, ThinkEquity Partners LLC, BMO Capital Markets and Signal Hill Capital Group LLC are acting as co-managers.

A copy of the prospectus relating to these securities, when available, may be obtained by contacting either: William Blair & Company, L.L.C., Attention: Prospectus Department, 222 West Adams, Chicago, Illinois 60606, Telephone: 800-621-0687 or Piper Jaffray & Co., Attention: Prospectus Department, 800 Nicollet Mall, Minneapolis, Minnesota 55402, Telephone: (877) 371-5212.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

About American Public Education, Inc.

American Public Education, Inc. (APEI) is an online provider of higher education focused primarily on serving the military and public service communities. American Public University System (APUS), wholly owned by APEI, comprises two universities - American Military University (AMU) and American Public University (APU). Regionally and nationally accredited, APUS serves more than 30,000 students who live and work in all 50 states and more than 130 countries; and offers 57 degree programs and 48 certificate programs in fields ranging from homeland security, military studies, intelligence, and criminal justice to technology, business administration, public health, and liberal arts.

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