



NEWS RELEASE

American Public Education Announces Minority Investment in Fidelis Education to Further Enhance Student Engagement and Successful Learning Outcomes

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CHARLES TOWN, W.Va.--(BUSINESS WIRE)--May. 9, 2013-- **American Public Education, Inc. (NASDAQ: APEI)** – parent company of online learning provider American Public University System (APUS), which operates through American Military University (AMU) and American Public University (APU), today announced that it has made a \$4 million minority investment in Fidelis Education.

Fidelis was founded in 2011 in Palo Alto, Calif., to build a solution to the challenges of military-to-civilian career transition. It is currently developing an innovative software platform for students, faculty and staff to interact in meaningful ways outside the classroom.

“APUS believes the Fidelis platform will lead to greater student satisfaction and degree completion by assisting military service members and working adults in completing their online degrees, as well as supporting them in planning for successful career transitions,” said Dr. Sharon van Wyk, APUS executive vice president and COO. “As an investor and partner, APEI believes the enhanced student experience and support services will also benefit online learners at many other institutions,” said Dr. Wallace E. Boston, APEI president and CEO.

“When we started building our platform and working with university partners, they told us that our interactive tools would help both their civilian and military students more effectively engage with their peers,” said Gunnar Counselman, Fidelis founder and CEO. “In partnership with American Public Education, we are now working to develop our platform as a service for all types of educational organizations to assist them in optimizing their student digital learning experience.”

About American Public Education, Inc.

American Public Education, Inc. (NASDAQ: APEI) is an online provider of higher education focused primarily on serving the military and public service communities. [American Public University System](#) (APUS), wholly owned by APEI, operates through [American Military University](#) (AMU) and [American Public University](#) (APU). APUS serves more than 100,000 adult learners worldwide and offers 87 degree programs in fields ranging from homeland security, military studies, intelligence, and criminal justice to technology, business administration, public health, and liberal arts. Nationally recognized for its best practices in online higher education, APUS provides an affordable education through classes taught by experienced faculty who are leaders in their fields and committed to the academic achievement of their students.

American Public University System is accredited by The Higher Learning Commission and is a member of the North Central Association of Colleges and Schools (www.ncahlc.org). For more information about APUS graduation rates, median debt of students who completed programs, and other important information, visit www.apus.edu/disclosure.

Forward Looking Statements

Statements made in this press release regarding American Public Education, Inc., or its subsidiaries, that are not historical facts are forward-looking statements based on current expectations, assumptions, estimates and projections about American Public Education, Inc. and the industry. These forward-looking statements are subject to risks and uncertainties that could cause actual future events or results to differ materially from such statements. Forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "intend", "may", "should", "will" and "would". These forward-looking statements include, without limitation, statements regarding the potential benefits to APEI, or its subsidiaries, from the ability of Fidelis to develop its software. Actual results could differ materially from those expressed or implied by these forward-looking statements as a result of various factors, including the various risks described in the "Risk Factors" section and elsewhere in the Company's Annual Report on Form 10-K for the year ended December 31, 2012 and other filings with the SEC. The Company undertakes no obligation to update publicly any forward-looking statements for any reason, even if new information becomes available or other events occur in the future.

Source: American Public Education, Inc.

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