NEWS RELEASE

American Public University System's Parent Company Announces Filing of Registration Statement for Initial Public Offering

2007-08-07

CHARLES TOWN, W.Va., Aug. 7, 2007 – American Public Education, Inc. – parent company of online learning provider American Public University System, which operates through American Military University and American Public University – announced today that it has filed a registration statement with the Securities and Exchange Commission for a proposed initial public offering of its common stock. William Blair & Company, L.L.C. is acting as sole book-running lead manager, Piper Jaffray & Co. is acting as co-lead manager, and Stifel, Nicolaus & Company, Incorporated, ThinkEquity Partners LLC, BMO Capital Markets and Signal Hill Capital Group LLC are acting as co-managers.

A copy of the prospectus relating to these securities, when available, may be obtained by contacting either: William Blair & Company, L.L.C., Attention: Prospectus Department, 222 West Adams, Chicago, Illinois 60606, Telephone: 800-621-0687 or Piper Jaffray & Co., Attention: Prospectus Department, 800 Nicollet Mall, Minneapolis, Minnesota 55402, Telephone: (877) 371-5212.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

About American Public University System
American Public University System is regionally and nationally accredited. American Public University System includes American Military University and American Public University and serves approximately 25,000 students.

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