



NEWS RELEASE

AEG and Archer to Develop Vertiport at L.A. LIVE, Expanding Archer's Planned Los Angeles Air Taxi Network Ahead of the LA28 Games

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- AEG and Archer announce exclusive multi-year partnership and collaboration to develop a vertiport at L.A. LIVE, AEG's four-million-square-foot sports and entertainment district in downtown Los Angeles, with Archer as the district's exclusive air taxi provider.
- As the first vertiport announced in downtown Los Angeles, the site would add an iconic location to Archer's planned Los Angeles air taxi network, giving fans, artists, and visitors the ability to take Archer's air taxi service to and from L.A. LIVE – AEG's downtown Los Angeles sports and entertainment district adjacent to Crypto.com Arena.
- The collaboration supports Archer's preparations for the LA28 Games as the Official Air Taxi Provider of LA28 and Team USA, with the DTLA Zone serving as a central hub for 18 Olympic and Paralympic sports.
- To celebrate, Archer will display its Midnight aircraft and officially unveil its Team USA livery at L.A. LIVE on Monday, Aug. 24, with the aircraft remaining on public display through Aug. 25.

LOS ANGELES--(BUSINESS WIRE)-- AEG, the world's leading sports and live entertainment company, and **Archer Aviation** (NYSE: ACHR) today announced a collaboration to develop downtown Los Angeles' first vertiport—a vertical takeoff and landing site for electric air taxis—at L.A. LIVE, AEG's four-million-square-foot sports and entertainment district in downtown Los Angeles. The agreement, brokered by AEG Global Partnerships, makes Archer the exclusive air taxi partner of L.A. LIVE.

Archer's Midnight aircraft in Team USA Livery displayed at L.A. LIVE

L.A. LIVE is a premier sports and live entertainment district,

anchored by Peacock Theater, The Novo, Regal L.A. LIVE cinemas and the GRAMMY Museum, along with a mix of restaurants, bars and hospitality venues that draw millions of visitors each year for concerts, special events and live

entertainment. The district sits adjacent to The Los Angeles Convention Center and AEG-owned Crypto.com Arena which is the official home of the NBA's Los Angeles Lakers, the NHL's LA Kings and the WNBA's Los Angeles Sparks, as well as host to hundreds of games, concerts and world-class live entertainment events each year.

The planned site at L.A. LIVE will add a key downtown location to Archer's **previously announced** Los Angeles network, giving fans, artists, and visitors the ability to travel to and from the district in Archer's **Midnight** aircraft.

Designed for local, point-to-point urban air taxi travel, the goal of Archer's planned LA network is to enable people to move across the city in just 10 to 20 minutes aboard Midnight, turning commutes that can take an hour or more on the ground into short all-electric flights. Archer has previously announced plans for its network to include SoFi Stadium, USC, and Hollywood Burbank, with Archer's recently acquired **Hawthorne Airport** as its planned central operational hub. Midnight produces far less noise compared to a traditional helicopter and zero operating emissions. The aircraft is built with redundant systems allowing Archer to target safety at levels of commercial airliners.

"We are thrilled to pursue this endeavor with Archer to enhance the fan experience around the major sports and live-entertainment events we host," said Nick Baker, President and Chief Operating Officer, AEG Global Partnerships. "This is an ambitious project and exactly the kind of forward-thinking collaboration that blends infrastructure and technology in service of our fans, visitors, and the broader community around major sports and live-entertainment events hosted at L.A. LIVE."

"Working with AEG on an iconic project like this vertiport at L.A. LIVE gives us the opportunity to continue building the infrastructure needed for Southern California to lead in the next era of all-electric flight," said Archer's Founder and CEO, Adam Goldstein.

AEG and Archer have completed the initial feasibility study for the L.A. LIVE site, including land-use and airspace reviews, power availability and community impact. The next phase, reviewing operational approach and guest experience, is currently underway as the partners work toward establishing the site as Los Angeles' first downtown vertiport. The site is planned to be built with BETA Technologies' electric aviation chargers as part of the companies' recently announced **ACES consortium**, which aims to build the standardized charging foundation required to scale air taxi operations in and around major metropolitan areas.

The partnership supports Archer's preparations in Los Angeles as the **Official Air Taxi Provider of the LA28 Games** and Team USA. Additionally, with the DTLA Zone hosting 18 sports across the Olympic and Paralympic Games, the project positions L.A. LIVE and downtown LA as a showcase for urban air mobility innovation ahead of the Games.

To celebrate, Archer will officially unveil Archer's Team USA livery with a display of its Midnight aircraft at L.A. LIVE

on the morning of Aug. 24, at 9:30 a.m. PT, with the display remaining open to the public through Aug. 25.

Commenting on the expansion of Archer's planned LA air taxi network, Archer's Founder and CEO, Adam Goldstein added: "We see this as a one-of-a-kind opportunity to add a flagship downtown location to our planned Los Angeles air taxi network ahead of the LA28 Games."

About Archer

Archer builds the aircraft and core technologies that will define the next era of flight for aerospace and defense. To learn more, visit www.archer.com.

About AEG

Headquartered in Los Angeles, California, AEG is the world's leading sports and live entertainment company. The company operates in the following business segments:

- Music through AEG Presents, which is dedicated to all aspects of live contemporary music performances, including the production and promotion of global and regional concert tours, an extensive portfolio of clubs, theaters and other music venues, concerts and special events and world-renowned festivals such as the Coachella Valley Music and Arts Festival;
- Venues and Real Estate, which develops, owns and operates world-class venues, as well as major sports and entertainment districts like Crypto.com Arena and L.A. LIVE, Uber Platz in Berlin and The O2 in London;
- Sports, as the world's largest operator of high-profile sporting events and sports franchises including the LA Kings, LA Galaxy and Eisbären Berlin;
- Global Partnerships, which oversees worldwide sales and servicing of sponsorships including naming rights, premium seating and other strategic partnerships;
- And Ticketing, through its AXS.com ticketing platform, which provides more than 400 clients worldwide with ticketing services that cover the gamut of entertainment, including sporting events, arena tours, music clubs, festivals, rodeos and family events.

Through its worldwide network of venues, portfolio of powerful sports and music brands and its integrated sports and entertainment districts, AEG entertains more than 100 million guests annually. More information about AEG can be found at www.aegworldwide.com.

About L.A. LIVE

L.A. LIVE is a vibrant 4 million square foot entertainment destination located in the heart of downtown Los Angeles. It is a place that truly captures the essence of the city's lively and dynamic atmosphere. L.A. LIVE offers a wide array

of entertainment options, including world-class music venues, a sports and entertainment arena, restaurants, clubs and hotels.

It is located adjacent to Crypto.com Arena and the Los Angeles Convention Center and features venues including The Novo, a 2,300 capacity live music venue, Peacock Theater, a 7,100-seat live theatre, a 54-story, 1001-room convention "headquarters" destination (including The Ritz-Carlton, Los Angeles and JW Marriott Los Angeles at L.A. LIVE hotels and 224 luxury condominiums – The Ritz-Carlton Residences at L.A. LIVE – all in a single tower), the 14-screen Regal Cinemas L.A. LIVE theatre, broadcast facilities for ESPN, along with entertainment, residential, restaurant and office space.

Developed by Los Angeles-based AEG, L.A. LIVE is considered to be the nation's most active "live content and event campus." It features 260,480 square feet of conference center and ballroom facilities, a 100,000 square foot special events deck, the famous Lucky Strike Lanes and Lounge, a one-of-a-kind GRAMMY Museum, saluting the history of music and the genre's best-known awards show all centered around Peacock Place, a 40,000 square foot outdoor event space. L.A. LIVE showcases more events, award shows, sporting competitions, concerts and hospitality options than any other destination in the world.

If you are looking for a bite to eat, L.A. LIVE has an impressive selection of restaurants and bars offering diverse cuisines and atmospheres. From upscale dining options to casual eateries, you'll find something to suit your taste buds. Whether you're just visiting Los Angeles or hoping to stay following a concert, a sporting event, or simply looking to explore the city, L.A. LIVE has everything you need to make the experience memorable. Visit L.A. LIVE today at lalive.com.

Archer Forward-Looking Statements

This press release contains forward-looking statements regarding Archer's future business plans, expectations, and opportunities. These statements include those regarding design, safety and target specifications of its aircraft; pace of design and regulatory outlook, progress and timing; the expansion of its planned lines of business and development of new business opportunities; air taxi network buildout; and plans and anticipated benefits of acquisitions, strategic investments, and collaborations with third parties. These forward-looking statements are only predictions and may differ materially from actual results due to a variety of factors. The risks and uncertainties that could cause actual results to differ from the results predicted are more fully detailed in Archer's filings with the Securities and Exchange Commission ("SEC"), including its most recent Annual Report on Form 10-K and Quarterly Report on Form 10-Q, which are available on its investor relations website at investors.archer.com and on the SEC website at www.sec.gov. In addition, please note that any forward-looking statements contained herein are based on assumptions that Archer believes to be reasonable as of the date of this press release. Archer undertakes

no obligation to update these statements as a result of new information or future events.

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