



NEWS RELEASE

Archer Accelerates Defense Program with Two Strategic Acquisitions as it Pursues Growing Demand

2025-08-07

- Archer announced today two strategic acquisitions to accelerate the development of its next-generation defense aircraft
- These acquisitions build on Archer's prior announcement of a strategic partnership with Anduril to co-develop hybrid, autonomous VTOL military aircraft
- One of the acquisitions is of a patent portfolio and hiring of key talent from Overair, a spin-off of Karem Aircraft
- The other is the acquisition of key composite manufacturing assets and a ~60,000 square foot manufacturing facility from Mission Critical Composites, a specialized defense composite manufacturer in Southern California
- These acquisitions come on the heels of strong industry momentum with the announcement of a budget request allocation by the Pentagon of \$13.4B for autonomous military systems

HUNTINGTON BEACH, Calif.--(BUSINESS WIRE)-- **Archer** (NYSE: ACHR) today announced two strategic acquisitions to accelerate the development of its next-generation defense aircraft.

Archer's recently acquired composite manufacturing facility in Huntington Beach, CA

These acquisitions build on
Archer's December 2024

announcement of a **strategic partnership** with Anduril to co-develop hybrid, autonomous VTOL military aircraft—followed by \$1.3B in capital raised to pursue both defense and commercial opportunities.

Since that announcement, Archer continues to see growing demand from major allied defense programs worldwide.

To help meet that demand, Archer acquired a patent portfolio and hired critical employees from Overair, a spin-off of Karem Aircraft. Karem Aircraft developed and manufactured advanced fixed-wing and rotary-wing aircraft focused on the use of high-efficiency tiltrotors.

Archer also acquired key composite manufacturing assets and an approximately ~60,000 square foot manufacturing facility from Mission Critical Composites, a specialized defense composite manufacturer in Southern California. These assets allow Archer to bring core composite fabrication capabilities in-house, supporting its defense program needs for rapid prototyping and iteration.

Both acquisitions come on the heels of strong industry momentum with the **recent announcement** of a budget request allocation by the Pentagon of \$13.4B for autonomous military systems.

Adam Goldstein, founder and CEO of Archer said, “The Administration has made it clear: Leading in advanced aviation in both commercial and defense is a national priority. These acquisitions are part of our commitment—we’re working to accelerate our product development to meet our country’s needs.”

About Archer

Archer is designing and developing the key enabling technologies and aircraft necessary to power the future of aviation. To learn more, visit **www.archer.com**.

Forward-Looking Statements

This press release contains forward looking statements regarding Archer’s future business plans and goals, including statements regarding the anticipated benefits of our recent acquisitions, market opportunities and industry demand, projected government budget and military spending, its plans with respect to its strategic partnership with Anduril, whether the parties’ aircraft will be selected for any government program, and Archer’s planned use of its capital. These forward-looking statements are only predictions and may differ materially from actual results due to a variety of factors. The risks and uncertainties that could cause actual results to differ from the results predicted are more fully detailed in Archer’s filings with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K, available at **www.sec.gov**. In addition, please note that any forward-looking statements contained herein are based on assumptions that Archer believes to be reasonable as of the date of this press release. Archer undertakes no obligation to update these statements as a result of new information or future events.

Source: Archer

Text: ArcherIR

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Source: Archer Aviation