

Archer Aviation Plans to Work With Hexcel to Advance Production Capabilities

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- Hexcel is a leading supplier and manufacturer of carbon fiber and other advanced composite materials for major aerospace programs with a vast number of aerospace-qualified products, rivaling any composites manufacturer worldwide
- The proposed relationship contemplated by the letter of intent would enable Archer to mitigate supply chain risks as the company builds the foundation for production of its all-electric aircraft

PALO ALTO, Calif.--(BUSINESS WIRE)-- **Archer Aviation Inc.** ("Archer") (NYSE: ACHR) and **Hexcel** (NYSE: HXL), a global leader in advanced lightweight composites technology, today announced they have entered into a letter of intent covering a proposed relationship for the supply of high-performance carbon fiber material that would be used in the manufacturing of Archer's production aircraft.

Under the proposed relationship terms, Hexcel would provide Archer with high-performance carbon fiber and resin systems, also known as prepreg, needed to fabricate composite parts for Archer's production aircraft. Hexcel is an ideal composites partner, supplying lightweight carbon fiber and highly toughened resin systems that provide both strength and durability while reducing overall aircraft weight and enhancing aircraft safety. Hexcel composite materials also exhibit repeatable manufacturing and performance.

"When selecting a partner, our primary focus was on safety and quality. We were impressed by Hexcel's track record in delivering high-performance prepreg materials for the commercial aerospace industry and their proactive approach to developing cutting-edge materials," said Archer co-founder and co-CEO, Brett Adcock. "Hexcel's deep aerospace experience and familiarity with FAA certification requirements will prove invaluable as Archer moves into its next phase of innovation and ushers in the future of sustainable transportation," added Adam Goldstein, Archer co-founder and co-CEO.

Hexcel is a leading supplier of carbon fiber, honeycomb, and other composite materials for major aerospace and commercial aviation programs, as well as space, defense and industrial programs. Designed to reduce weight and energy consumption while increasing payload and flight range, lightweight Hexcel composite materials will ensure high-performance during flight and lasting durability.

Nick Stanage, Hexcel Chairman, CEO, and President, said, "This is a terrific opportunity for Hexcel to join with an innovative leader such as Archer to bring eVTOL to market. By selecting our leading lightweight composites, Archer helps improve aerodynamics, safety and quality in their aircraft designs. We are excited to be part of helping them succeed in bringing this new technology to market."

Continue to follow along with Archer's journey via www.archer.com.

About Archer

Archer's mission is to advance the benefits of sustainable air mobility. Archer's goal is to move people throughout the world's cities in a quick, safe, sustainable, and cost-effective manner. Archer is designing and developing electric vertical takeoff and landing aircraft for use in urban air mobility. Archer's team is based in Palo Alto, CA. To learn more, visit www.archer.com.

About Hexcel

Hexcel Corporation is a global leader in advanced lightweight composites technology. We propel the future of flight, energy generation, transportation, and recreation through excellence in providing innovative high-performance material solutions that are lighter, stronger and tougher, helping to create a better world for us all. Our broad and unrivaled product range includes carbon fiber, specialty reinforcements, prepregs and other fiber-reinforced matrix materials, honeycomb, resins, engineered core and composite structures for use in commercial aerospace, space and defense, and industrial applications.

Source: Archer

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