

Archer and Falcon Aviation to Jointly Develop Vertiport Network in Dubai and Abu Dhabi for the Launch of Flying Car Operations in UAE as Soon as 2025

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- On March 8, 2024, Falcon Aviation launched the upgraded Falcon Tours Heliport Terminal at the iconic Atlantis, The Palm, which provides helicopter charter service to locals and tourists alike between Dubai's top hotel on the Palm Jumeirah to key destinations, including Abu Dhabi and other cities in the UAE, as well as sightseeing trips above Dubai's iconic skyline. As early as next year, the companies plan for this hub to serve Archer's Midnight aircraft, operated by Falcon Aviation, as a quieter, safer, and more affordable option than helicopters
- This infrastructure partnership reaffirms the collaboration signed into agreement by Falcon Aviation last year to operate a fleet of Archer's Midnight electric aircraft and expand the two companies' urban air mobility ecosystem in the UAE

DUBAI, United Arab Emirates--(BUSINESS WIRE)-- **Archer Aviation Inc.** (NYSE: ACHR), a leader in electric flying cars, announced today that Falcon Aviation, a prominent Aviation Services Operator in the UAE, has been selected as their vertiport infrastructure partner for critical locations in Dubai and Abu Dhabi. This collaboration marks a significant step towards launching Archer's Midnight flying car with Falcon Aviation in the UAE and across the MENA region as soon as 2025.

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Under this partnership, Archer and Falcon Aviation will start by developing state-of-the-art vertiport infrastructure at Falcon Heliport at Atlantis, the Palm in

Dubai and the Marina Mall heliport in Abu Dhabi's Corniche. Driving between the two cities during peak traffic can take more than 2 hours. Archer and Falcon Aviation plan to offer passenger service in Archer's Midnight flying car between these two Falcon vertiports, which will operate almost entirely over water with scenic views of both cities and clock in at as little as 30 minutes from takeoff to landing. Archer believes it is the first to announce a flying car service on this route between Abu Dhabi and Dubai, one of the world's most prominent and congested commute corridors.

"Partnering with established operators such as Falcon Aviation, as well as the capital of the Emirates with the Abu Dhabi Investment Office, has been key to quickly building our presence in the region," said Archer founder and CEO Adam Goldstein. "We look forward to paving the way for the introduction of our Midnight aircraft to the region which will set the stage for the UAE to become a global leader in urban air mobility."

Falcon Aviation CEO Captain Ramandeep Oberoi commented, "For nearly two decades, Falcon Aviation has been at the forefront of helicopter passenger transport in the UAE. Our partnership with Archer is a leap into the future, as we prepare to offer flying car services together in Dubai and Abu Dhabi, continuing our tradition of world-class transportation solutions."

On March 8th, Falcon Aviation also announced the inauguration of its state-of-the-art Renovated Heliport Terminal, extending its presence at Atlantis, the Palm. The companies unveiled a vision of what the future vertiport and service will look like at what will transform into a key hub for Midnight flights, helping bring urban air mobility to the region.

Today's announcement reinforces the memorandum of understanding (MOU) signed last year, where Falcon Aviation agreed to operate scores of Archer's Midnight flying cars. This venture is part of Archer's strategic expansion, with the UAE set to be its first international launch market as soon as next year. This follows a significant preliminary deal announced by Archer last year with the Abu Dhabi Investment Office which promised economic incentives to help accelerate Archer's growth in the region as part of Abu Dhabi's Smart and Autonomous Vehicle Industry (SAVI) Cluster.

Archer Chief Commercial Officer, Nikhil Goel, said, "We have made rapid progress in the UAE over the past three months since announcing Abu Dhabi and Dubai will be home to our first international Midnight flights as soon as 2025. We're proud to be the first to announce plans to operate between Dubai and Abu Dhabi, along with vertiport

infrastructure at both ends of the commuter journey.”

Archer’s goal is to transform urban travel, replacing 60–90-minute commutes by car with estimated 10-30 minute electric air taxi flights that are safe, sustainable, low noise, and cost-competitive with ground transportation. Archer’s Midnight is a piloted, four-passenger aircraft designed to perform rapid back-to-back flights with minimal charge time between flights.

*All images depict simulated flight

About Archer

Archer is designing and developing electric vertical takeoff and landing aircraft for use in urban air mobility networks. Archer’s mission is to unlock the skies, freeing everyone to reimagine how they move and spend time. Archer’s team is based in Santa Clara, CA.

To learn more, visit www.archer.com.

About Falcon Aviation

Falcon Aviation, a leading Business Aviation Services Operator in the Middle East and Africa region, was established in 2006 under the initiative of His Highness Dr. Sheikh Sultan Bin Khalifa Bin Zayed Al Nahyan and is located at Abu Dhabi’s Al Bateen Executive Airport and Dubai’s Al Maktoum International Airport. Falcon Aviation provides a wide range of Operational and Aviation Support Services, which include Oil and Gas Aviation Support, Aircraft Charter Services and Helicopter Sightseeing Tours, Aircraft Management Services, Fixed Base Operator (FBO), Maintenance Repair and Overhauling (MRO), Continuing Airworthiness Management (CAMO), Heliport Management and Inspection, among others.

Falcon has firmly established itself as a leading operator in the aviation industry in the UAE and the MENA region for its commitment to quality, safety, and excellence.

Forward-Looking Statements

This press release contains forward looking statements regarding Archer’s business plans and expectations, including statements regarding its aircraft performance and the timing of Archer’s development, commercialization, and certification of its eVTOL aircraft, business opportunities, government incentives, and expansion of Archer’s business internationally. In addition, this press release refers to MOUs that are conditioned on the future execution by the parties of binding definitive agreements incorporating the terms outlined in the MOUs, which definitive

agreements may not be completed or may contain different terms than those set forth in the MOUs. These forward-looking statements are only predictions and may differ materially from actual results due to a variety of factors. The risks and uncertainties that could cause actual results to differ from the results predicted are more fully detailed in Archer's filings with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K and Quarterly Report on Form 10-Q, available at www.sec.gov. In addition, please note that any forward-looking statements contained herein are based on assumptions that Archer believes to be reasonable as of the date of this press release. Archer undertakes no obligation to update these statements as a result of new information or future events.

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