



NEWS RELEASE

Archer and Palantir to Build the AI Foundation for the Future of Next-Gen Aviation Technologies

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- Archer will initially leverage Palantir Foundry and AIP to accelerate the scaling of its aircraft manufacturing capabilities
- Archer and Palantir plan to work in parallel to develop software for the next-gen of critical aviation systems, including air traffic control, movement control and route planning
- Archer and Palantir will formalize the partnership later today during a signing ceremony between Palantir co-founder and CEO, Alex Karp, and Archer Founder and CEO, Adam Goldstein, at Palantir's AIPCon

SANTA CLARA, Calif.--(BUSINESS WIRE)-- Archer Aviation Inc. (NYSE: ACHR) and Palantir Technologies Inc. (Nasdaq: PLTR) announced a partnership today to build the AI foundation for the future of next-gen aviation technologies.

Archer and Palantir plan to work in parallel to develop software for the next-gen of critical aviation systems, including air traffic control, movement control and route planning

For decades, the aviation industry has made only incremental improvements,

constrained by legacy technology and a dominant duopoly in commercial aviation. With the rapid acceleration of AI, as well as breakthroughs in distributed electric propulsion, the industry is now poised for change.

The two plan to leverage Palantir Foundry and AIP to accelerate the scaling of Archer's aircraft manufacturing capabilities at its facilities in Georgia and Silicon Valley, with the intent to advance the development of software solutions to drive innovation across the entire value chain.

This would include the development of next-gen software utilizing AI to improve a range of aviation systems, including air traffic control, movement control and route planning, with the goal of improving efficiency, safety and affordability across the industry.

Archer and Palantir will formalize this partnership later today during a signing ceremony between Palantir co-founder and CEO, Alex Karp, and Archer founder and CEO, Adam Goldstein, at Palantir's AIPCon.

"Palantir's partnership with Archer is redefining the future of flight, making it not only more efficient but also more accessible," said Alex Karp. "By integrating Palantir's advanced AI capabilities with Archer's innovative approach to aircraft manufacturing and operations, we are setting the stage for a transformative leap in efficiency, safety and sustainability."

Adam Goldstein said, "While the aviation industry has an unmatched level of safety, much of the legacy technology supporting the industry has only incrementally advanced. AI and software present an inflection point that will shape the future of aviation. We're proud to be partnering with Dr. Karp and the entire Palantir team to build the AI backbone for the next generation of aviation."

About Archer

Archer is designing and developing the key enabling technologies and aircraft necessary to power the future of aviation. To learn more, visit www.archer.com.

About Palantir

Foundational software of tomorrow. Delivered today. Additional information is available at palantir.com.

Source: Archer Aviation

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Archer Forward-Looking Statements

This press release contains forward looking statements regarding Archer's business plans and expectations, including statements regarding Archer's aircraft performance, the development, certification, manufacturing and commercialization of its aircraft, its plans with respect to its partnership with Palantir and anticipated benefits from the collaboration and use of software on Archer's business and manufacturing, planned development of software and technologies, and business opportunities. These forward-looking statements are only predictions and may differ materially from actual results due to a variety of factors. The risks and uncertainties that could cause actual results to differ from the results predicted are more fully detailed in Archer's filings with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K, which is or will be available at www.sec.gov. In addition, please note that any forward-looking statements contained herein are based on assumptions that Archer believes to be reasonable as of the date of this press release. Archer undertakes no

obligation to update these statements as a result of new information or future events.

Palantir Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements may relate to, but are not limited to, Palantir's expectations regarding the amount and the terms of the contract and the expected benefits of our software platforms. Forward-looking statements are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified. Forward-looking statements are based on information available at the time those statements are made and were based on current expectations as well as the beliefs and assumptions of management as of that time with respect to future events. These statements are subject to risks and uncertainties, many of which involve factors or circumstances that are beyond our control. These risks and uncertainties include our ability to meet the unique needs of our customer; the failure of our platforms to satisfy our customer or perform as desired; the frequency or severity of any software and implementation errors; our platforms' reliability; and our customer's ability to modify or terminate the contract. Additional information regarding these and other risks and uncertainties is included in the filings we make with the Securities and Exchange Commission from time to time. Except as required by law, we do not undertake any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future developments, or otherwise.

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Source: Archer Aviation