



NEWS RELEASE

Securities Lawsuit Against Archer Is Dismissed

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SANTA CLARA, Calif.--(BUSINESS WIRE)-- **Archer Aviation Inc.** (NYSE: ACHR), a leader in electric vertical takeoff and landing aircraft, announced today that the plaintiff in the federal securities lawsuit filed against Archer on September 21, 2023 (Cenderelli v. Archer Aviation, Inc.) has chosen to voluntarily dismiss the case. The plaintiff's dismissal comes shortly after Archer filed its **motion to dismiss** the case on October 13, 2023.

Andy Missan, Archer's Chief Legal Officer said, "We are very pleased that the plaintiff has decided to dismiss the case. Archer continues to remain focused on delivering on its mission and creating value for shareholders."

About Archer

Archer is designing and developing electric vertical takeoff and landing aircraft for use in urban air mobility networks. Archer's mission is to unlock the skies, freeing everyone to reimagine how they move and spend time. Archer's team is based in Santa Clara, CA.

To learn more, visit www.archer.com.

Archer Forward Looking Statements

This press release contains forward looking statements. These forward-looking statements are only predictions and may differ materially from actual results due to a variety of factors, including the possibility that unnamed class members could assert the same or similar claims in a new complaint. The risks and uncertainties that could cause actual results to differ from the results predicted are more fully detailed in Archer's filings with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K and Quarterly Report on Form 10-Q, available at www.sec.gov. In addition, please note that any forward-looking statements contained herein are based on assumptions that Archer believes to be reasonable as of the date of this press release. Archer undertakes no

obligation to update these statements as a result of new information or future events.

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