



NEWS RELEASE

KITS Q4 2021 Eyeglasses & Patient Orders Delivered

2022-01-11

VANCOUVER, BC, Jan. 11, 2022 /CNW/ - **Kits Eyecare Ltd.** (KITS) (TSX: KITS). In Q4 2021, we delivered 50,000 eyeglasses to patients, and 156,000 total eyecare orders to patients. In 2021 we delivered 163,000 eyeglasses to patients, and 640,000 total eyecare orders to patients. Cash on hand at the end of Q4 exceeded \$20,000,000. We are happy to achieve another record level of eyeglasses delivered, including over 2,500 digital progressive eyeglasses orders delivered in Q4, despite a difficult supply chain environment. We would like to thank our customers, employees, suppliers, shareholders, and supporters who helped us achieve a great year building out our eyeglasses offering.

	Q4 2021	Q4 2020	FY 2021	FY 2020
Eyeglasses Delivered	50,000	20,000	163,000	38,000
Total Patient Orders Delivered	156,000	150,000	640,000	520,000

In March 2022 we will announce our Q4 results along with our consolidated financials for the year ended December 31, 2021. Final numbers could vary. KITS Eyecare patient orders delivered represent only one measure of the company's financial performance and should not be relied on as an indicator of quarterly financial results, which depend on a variety of factors, including the cost of sales, and foreign exchange movements.

About KITS

KITS is a rapidly growing, vertically integrated, digitally native eyecare platform for eyes everywhere. We offer customers access to a vast selection of contact lenses and eyeglasses, including our own exclusive KITS designed products, as well as a robust suite of online vision tools. Our efficient digital platform, backed by our industry-leading manufacturing and designs, removes intermediaries, and enables us to offer great prices and deliver made to order personalized products with incredible care and accuracy. We are creating disruption in the industry by constantly pursuing cutting-edge technologies to enable the best customer experience, including online eyewear fitting tools, virtual try-on for glasses, and an integrated online vision test. We strive to delight our customers with our competitive prices, a convenient digital shopping experience, fast and reliable delivery options, and an unrelenting focus on earning our customers' lifelong trust. For more information on KITS, visit: www.KITS.com.

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