NEWS RELEASE

CORRECTION - Chartwell Third Quarter 2016 Results and Conference Call

2016-09-30

MISSISSAUGA, ON --(Marketwired - September 30, 2016) - In the news release, "Chartwell Third Quarter 2016 Results and Conference Call," issued earlier today by Chartwell Retirement Residences (TSX: CSH.UN), we are advised by the company that the first sentence of the second paragraph should read, "A conference call hosted by Brent Binions, President and Chief Executive Officer, Vlad Volodarski, Chief Financial Officer and Chief Investment Officer and Karen Sullivan, Chief Operating Officer will be held Thursday, November 10, 2016 at 10:00 AM ET," rather than "A conference call hosted by Brent Binions, President and Chief Executive Officer, Vlad Volodarski, Chief Financial Officer and Chief Investment Officer and Karen Sullivan, Chief Operating Officer will be held Friday, November 10, 2016 at 10:00 AM ET," as originally issued. Complete corrected text follows.

Chartwell Third Quarter 2016 Results and Conference Call

MISSISSAUGA, ON -- September 30, 2016 -- Chartwell Retirement Residences ("Chartwell") (TSX: CSH.UN) will issue its financial results for the three and nine months ended September 30, 2016 on the afternoon of November 9, 2016.

A conference call hosted by Brent Binions, President and Chief Executive Officer, Vlad Volodarski, Chief Financial Officer and Chief Investment Officer and Karen Sullivan, Chief Operating Officer will be held Thursday, November 10, 2016 at 10:00 AM ET.

The telephone numbers for the conference call are:

Local: 416-340-2217
Toll Free: 866-696-5910

Passcode: 5340233

The conference call can also be heard over the Internet. Access the Chartwell web site at **www.chartwell.com** click on "Investor Relations" and follow the link at the top of the page.

A slide presentation to accompany management's comments during the conference call will be available. To view the slides, access the Chartwell web site at **www.chartwell.com**, click on "Investor Relations" and follow the link at the top of the page. Please log on at least 15 minutes before the call commences.

The telephone numbers to listen to the call after it is completed (Instant Replay) are Local 905-694-9451 or Toll-Free 800-408-3053. The Passcode for the Instant Replay is 6128270#. The call, along with the companying slides, will also be archived on the Chartwell web site at **www.chartwell.com**.

About Chartwell:

Chartwell is an unincorporated, open-ended trust which indirectly owns and operates a complete range of seniors housing communities from independent supportive living through assisted living to long term care. It is the largest owner and operator of seniors residences in Canada. Chartwell's aim is to capitalize on the strong demographic trends present in its markets to maximize the value of its existing portfolio of retirement residences, and prudently avail itself of opportunities to grow internally and through accretive acquisitions.

FOR FURTHER INFORMATION PLEASE CONTACT:

For more information, please contact:

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Source: Chartwell Retirement Residences