NEWS RELEASE

Chartwell First Quarter 2011 Results and Conference Call

2011-05-05

MISSISSAUGA, ONTARIO--(Marketwire - May 5, 2011) - Chartwell Seniors Housing Real Estate Investment Trust (TSX:CSH.UN) will issue its financial results for the three months ended March 31, 2011 on May 13, 2011.

A conference call hosted by Brent Binions, President and Chief Executive Officer, Richard Noonan, Chief Operating Officer, and Vlad Volodarski, Chief Financial Officer, will be held Monday, May 16, 2011 at 9:00 AM ET.

The telephone numbers for the conference call are:

Local: (416) 849-5562

Toll Free: (866) 269-7096

The conference call can also be heard over the Internet. Access the Chartwell REIT web site at **www.chartwellreit.ca**, click on "Investor Relations" and follow the link at the top of the page.

A slide presentation to accompany management's comments during the conference call will be available. To view the slides, access the Chartwell web site at **www.chartwellreit.ca**, click on "Investor Relations" and follow the link at the top of the page. Please log on at least 15 minutes before the call commences.

The telephone numbers to listen to the call after it is completed (Instant Replay) are local (416) 915-1035 or toll-free (866) 245-6755. The Passcode for the Instant Replay is 263087#. The call, along with the companying slides, will also be archived on the Chartwell REIT web site at **www.chartwellreit.ca**.

Chartwell is a real estate investment trust that owns and operates a complete range of seniors housing communities from independent supportive living ("ISL") through assisted living ("AL") to long-term care ("LTC"). It is one of the largest participants in the seniors housing business in North America. Chartwell's aim is to capitalize on the strong demographic trends present in its markets to maximize the value of its existing portfolio of seniors housing communities, and prudently grow both internally and through accretive acquisitions.

Unitholders can participate in Chartwell's Unitholder Distribution Reinvestment Plan (DRIP). Eligible investors registered in the DRIP will have their monthly cash distributions used to purchase Trust Units, and will also receive bonus Units equal to 3% of their monthly cash distributions. The Plan offers Unitholders the opportunity to steadily increase their ownership in Chartwell REIT without incurring any commissions or brokerage fees. Complete details of the DRIP are available on Chartwell REIT's website at **www.chartwellreit.ca** or from a Unitholder's investment advisor.

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Source: Chartwell Seniors Housing REIT

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