NEWS RELEASE

Chartwell First Quarter 2014 Results and Conference Call

2014-04-09

MISSISSAUGA, ONTARIO--(Marketwired - April 9, 2014) - Chartwell Retirement Residences ("Chartwell") (TSX:CSH.UN) will issue its financial results for the three months ended March 31, 2014 on the afternoon of May 8, 2014.

A conference call hosted by Brent Binions, President and Chief Executive Officer, Vlad Volodarski, Chief Financial Officer and Karen Sullivan, Chief Operating Officer will be held Friday, May 9, 2014 at 10:00 AM ET.

The telephone numbers for the conference call are:

Local: 416-340-2217

Toll Free: 866-696-5910

The conference call can also be heard over the Internet. Access the Chartwell web site at **www.chartwell.com** click on "Investor Relations" and follow the link at the top of the page.

A slide presentation to accompany management's comments during the conference call will be available. To view the slides, access the Chartwell web site at **www.chartwell.com**, click on "Investor Relations" and follow the link at the top of the page. Please log on at least 15 minutes before the call commences.

The telephone numbers to listen to the call after it is completed (Instant Replay) are Local 905-694-9451 or Toll-Free 800-408-3053. The Passcode for the Instant Replay is 6590194#. The call, along with the companying slides, will also be archived on the Chartwell web site at **www.chartwell.com**.

About Chartwell:

Chartwell is an unincorporated, open-ended trust which indirectly owns and operates a complete range of seniors housing communities from independent supportive living through assisted living to long term care. It is one of the largest participants in the seniors housing business in North America. Chartwell's aim is to capitalize on the strong demographic trends present in its markets to maximize the value of its existing portfolio of retirement residences, and prudently avail itself of opportunities to grow internally and through accretive acquisitions.

FOR FURTHER INFORMATION PLEASE CONTACT:
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Source: Chartwell Retirement Residences