NEWS RELEASE

Chartwell Fourth Quarter 2012 Results and Conference Call

2013-01-23

MISSISSAUGA, ONTARIO--(Marketwire - Jan. 23, 2013) - Chartwell Retirement Residences (TSX:CSH.UN) ("Chartwell") will issue its financial results for the three months and year ended December 31, 2012 on the afternoon of March 6, 2013.

A conference call hosted by Brent Binions, President and Chief Executive Officer, Vlad Volodarski, Chief Financial Officer and Karen Sullivan, Chief Operating Officer will be held Thursday, March 7, 2013 at 10:00 AM ET.

The telephone numbers for the conference call are:

Local: (416) 849-5562
Toll Free: (866) 269-7096

The conference call can also be heard over the Internet. Access the Chartwell web site at **www.chartwell.com** click on "Investor Relations" and follow the link at the top of the page.

A slide presentation to accompany management's comments during the conference call will be available. To view the slides, access the Chartwell web site at **www.chartwell.com**, click on "Investor Relations" and follow the link at the top of the page. Please log on at least 15 minutes before the call commences.

The telephone numbers to listen to the call after it is completed (Instant Replay) are local (416) 915-1035 or toll-free

(866) 245-6755. The Passcode for the Instant Replay is 232713#. The call, along with the companying slides, will also be archived on the Chartwell web site at **www.chartwell.com**.

Chartwell is a real estate investment trust that indirectly owns and operates a complete range of residences from independent supportive living through assisted living to long term care. It is one of the largest participants in the seniors housing business in North America. Chartwell's aim is to capitalize on the strong demographic trends present in its markets to maximize the value of its existing portfolio of retirement residences, and prudently avail itself of opportunities to grow internally and through accretive acquisitions.

FOR FURTHER INFORMATION PLEASE CONTACT:
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Source: Chartwell Retirement Residences