NEWS RELEASE

Chartwell Fourth Quarter 2016 Results and Conference Call

2017-01-04

MISSISSAUGA, ON --(Marketwired - January 04, 2017) - Chartwell Retirement Residences (TSX: CSH.UN) ("Chartwell") will issue its financial results for the three months and year ended December 31, 2016 on the afternoon of February 23, 2017.

A conference call hosted by Brent Binions, President and Chief Executive Officer, Vlad Volodarski, Chief Financial Officer and Chief Investment Officer and Karen Sullivan, Chief Operating Officer will be held Friday, February 24, 2017 at 10:00 AM ET.

The telephone numbers for the conference call are:

Local: 416-340-2217

Toll Free: 866-696-5910

Passcode: ----------3376567

The conference call can also be heard over the Internet. Access the Chartwell web site at **www.chartwell.com** click on "Investor Relations" and follow the link at the top of the page.

A slide presentation to accompany management's comments during the conference call will be available. To view the slides, access the Chartwell web site at **www.chartwell.com**, click on "Investor Relations" and follow the link at the top of the page. Please log on at least 15 minutes before the call commences.

The telephone numbers to listen to the call after it is completed (Instant Replay) are Local 905-694-9451 or Toll-Free 800-408-3053. The Passcode for the Instant Replay is 6970712#. The call, along with the accompanying slides, will also be archived on the Chartwell web site at **www.chartwell.com**.

About Chartwell:

Chartwell is an unincorporated, open-ended trust which indirectly owns and operates a complete range of seniors housing communities from independent supportive living through assisted living to long term care. It is the largest owner and operator of seniors residences in Canada. Chartwell's aim is to capitalize on the strong demographic trends present in its markets to maximize the value of its existing portfolio of retirement residences, and prudently avail itself of opportunities to grow internally and through accretive acquisitions.

FOR FURTHER INFORMATION PLEASE CONTACT:

For more information, please contact:
Chartwell Retirement Residences
Vlad Volodarski
Chief Financial Officer and Chief Investment Officer
tel: (905) 501-4709
fax: (905) 501-4710
email: vvolodarski@chartwell.com

Source: Chartwell Retirement Residences