NEWS RELEASE

Chartwell Fourth Quarter and Year End 2006 Results and Conference Call

2007-02-20

MISSISSAUGA, ONTARIO--(CCNMatthews - Feb. 20, 2007) - Chartwell Seniors Housing Real Estate Investment Trust (TSX:CSH.UN) will issue its financial results for the three months and year ended December 31, 2006 during the afternoon of Thursday, March 8, 2007.

A conference call hosted by Stephen Suske, Vice Chair and Co-CEO, Robert Ezer, President and Co-CEO, Brent Binions, Senior Executive VP, Cam Crawford, COO and Vlad Volodarski, CFO, will be held Friday, March 9, 2007 at 10:00 AM ET.

The telephone numbers for the conference call are:

Local: (416) 849-5562

Toll Free: (866) 269-7096

The conference call can also be heard over the Internet. Access the Chartwell REIT web site at **www.chartwellreit.ca**, click on "Investor Relations" and follow the link at the top of the page.

A slide presentation to accompany management's comments during the conference call will be available. To view the slides, access the Chartwell web site at **www.chartwellreit.ca**, click on "Investor Relations" and follow the link at the top of the page. Please log on at least 15 minutes before the call commences.

The telephone numbers to listen to the call after it is completed (Instant Replay) are local (416) 915-1035 or toll-free

(866) 245-6755. The Passcode for the Instant Replay is 310508#. The Instant Replay will be available until midnight, February 16, 2007. The call, along with the companying slides, will also be archived on the Chartwell REIT web site at **www.chartwellreit.ca**.

Chartwell REIT is a growth-oriented investment trust owning and managing a complete spectrum of seniors housing communities. It is now the largest participant in the Canadian seniors housing business with a growing presence in the United States. Chartwell will capitalize on the strong demographic trends present in its markets to grow internally and through accretive acquisitions. Chartwell REIT also has an exclusive option to purchase stabilized communities from Spectrum Seniors Housing Development LP, Canada's largest and fastest growing seniors housing development company.

Chartwell's Distribution Reinvestment Plan (DRIP) allows Unitholders to have their monthly cash distributions used to purchase Trust Units without incurring commission or brokerage fees, and receive bonus Units equal to 3% of their monthly cash distributions. More information can be obtained at **www.chartwellreit.ca**.

FOR FURTHER INFORMATION PLEASE CONTACT:
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Source: Chartwell Seniors Housing REIT

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