NEWS RELEASE

Chartwell REIT Advises Postponement of Third Quarter Results Conference Call

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MISSISSAUGA, ONTARIO--(CCNMatthews - Nov. 7, 2006) - Chartwell Seniors Housing Real Estate Investment Trust (TSX:CSH.UN) announced today that, as a result of the filing yesterday of an amended final prospectus related to a bought-deal offering of Trust Units and Convertible Debentures announced on October 19, 2006 and the resulting continuation of the distribution period, it was postponing its third quarter results conference call originally scheduled for Thursday, November 9, 2006 at 10.00 am ET. A press release advising of the new date and time for the postponed third quarter results conference call will be issued in due course.

Chartwell will issue its financial results for the three and nine months ended September 30, 2006 during the afternoon of Wednesday, November 8, 2006.

Chartwell REIT is a growth-oriented investment trust owning and managing a complete spectrum of seniors housing properties. It is currently the largest participant in the Canadian seniors housing business with a growing presence in the United States. Chartwell will capitalize on the strong demographic trends present in its markets to grow internally and through accretive acquisitions. Chartwell REIT also has an exclusive option to purchase stabilized facilities from Spectrum Seniors Housing Development LP, Canada's largest and fastest growing seniors housing development company.

Chartwell's Distribution Reinvestment Plan (DRIP) allows Unitholders to have their monthly cash distributions used to purchase Trust Units without incurring commission or brokerage fees, and receive bonus Units equal to 3% of their monthly cash distributions. More information can be obtained at **www.chartwellreit.ca**.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Source: Chartwell Seniors Housing REIT

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