NEWS RELEASE

Chartwell REIT Third Quarter 2006 Results & Conference Call

2006-10-30

MISSISSAUGA, ONTARIO--(CCNMatthews - Oct. 30, 2006) - Chartwell Seniors Housing Real Estate Investment Trust (TSX:CSH.UN) will issue its financial results for the three and nine months ended September 30, 2006 during the afternoon of Wednesday, November 8, 2006.

A conference call hosted by Stephen Suske, Vice Chair and President, Robert Ezer, Chief Executive Officer, Brent Binions, Senior Executive Vice President, and Vlad Volodarski, Chief Financial Officer, will be held Thursday, November 9, 2006 at 10.00 am ET.

The telephone numbers for the conference call are:

Local: (416) 849-5562

Toll Free: (866) 269-7096

The conference call can also be heard over the Internet. Access the Chartwell REIT web site at **www.chartwellreit.ca**, click on "Investor Relations" and follow the link at the top of the page.

The telephone numbers to listen to the call after it is completed (Instant Replay) are local (416) 915-1035 or toll-free (866) 245-6755. The Passcode for the Instant Replay is 620845#. The Instant Replay will be available until midnight, November 15, 2006. The call will also be archived on the Chartwell REIT web site at **www.chartwellreit.ca**.

Chartwell REIT is a growth-oriented investment trust owning and managing a complete spectrum of seniors housing

properties. It is currently the largest participant in the Canadian seniors housing business with a growing presence in the United States. Chartwell will capitalize on the strong demographic trends present in its markets to grow internally and through accretive acquisitions. Chartwell REIT also has an exclusive option to purchase stabilized facilities from Spectrum Seniors Housing Development LP, Canada's largest and fastest growing seniors housing development company.

Chartwell's Distribution Reinvestment Plan (DRIP) allows Unitholders to have their monthly cash distributions used to purchase Trust Units without incurring commission or brokerage fees, and receive bonus Units equal to 3% of their monthly cash distributions. More information can be obtained at **www.chartwellreit.ca**.

FOR FURTHER INFORMATION PLEASE CONTACT:
Chartwell Seniors Housing Real Estate Investment Trust
Mr. Stephen Suske
Vice Chair and President
(905) 501-4701
Fax: (905) 501-4710 (FAX)
Email: ssuske@chartwellreit.ca
Website: www.chartwellreit.ca

Source: Chartwell Seniors Housing REIT

Contact: Chartwell Seniors Housing Real Estate Investment Trust Mr. Stephen Suske Vice Chair and President (905) 501-4701 Fax: (905) 501-4710 (FAX) Email: ssuske@chartwellreit.ca Website: www.chartwellreit.ca