NEWS RELEASE

Chartwell Retirement Residences Announces December 2014 Distribution

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MISSISSAUGA, ON --(Marketwired - December 15, 2014) - Chartwell Retirement Residences ("Chartwell") (TSX: CSH.UN) announced today a cash distribution of $0.0450 per Trust Unit for the month of December 2014. The cash distribution will be payable on January 15, 2015 to unitholders of record on December 31, 2014.

Unitholders can participate in Chartwell's Distribution Reinvestment Plan ("DRIP"). Eligible investors registered in the DRIP will have their monthly cash distributions used to purchase Trust Units, and will also receive bonus units equal to 3% of their monthly cash distributions. DRIP offers unitholders the opportunity to steadily increase their ownership in Chartwell without incurring any commission or brokerage fees. Complete details of the DRIP are available on Chartwell's website at **www.chartwell.com** or from a unitholder's investment advisor.

About Chartwell: Chartwell is an unincorporated, open-ended trust which indirectly owns and operates a complete range of seniors housing communities from independent supportive living through assisted living to long term care. It is one of the largest participants in the seniors housing business in North America. Chartwell's aim is to capitalize on the strong demographic trends present in its markets to maximize the value of its existing portfolio of retirement residences, and prudently avail itself of opportunities to grow internally and through accretive acquisitions.

FOR FURTHER INFORMATION PLEASE CONTACT:

For more information, please contact:
Chartwell Retirement Residences

Vlad Volodarski
Chief Financial Officer
tel: (905) 501-4709
fax: (905) 501-4710
email: vvolodarski@chartwell.com

Source: Chartwell Retirement Residences