NEWS RELEASE

# Chartwell Retirement Residences Announces the Election of Directors and Other Voting Results

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MISSISSAUGA, ON --(Marketwired - May 25, 2017) - Chartwell Retirement Residences ("Chartwell") (TSX: CSH.UN) announced that the nominees listed in the management proxy circular dated March 31, 2017 were elected as trustees of Chartwell, trustees of CSH Trust, and directors of Chartwell Master Care Corporation. The detailed results of the vote (i) for the election of directors and trustees (ii) for the reappointment of KPMG LLP as auditors of Chartwell, and (iii) on an advisory resolution on executive compensation, held at Chartwell's Annual Meeting on Wednesday May 24, 2017 in Toronto are set out below.

Each of the following three nominees proposed by management was elected as a trustee of Chartwell Retirement Residences (the "Chartwell Trustees") as follows:

| Nominee | Votes For | | Votes Withheld | |
|---|---|---|---|---|
| Lise Bastarache | 94,041,537 | 99.35% | 610,891 | 0.65% |
| Sidney P. H. Robinson | 82,200,714 | 91.07% | 8,451,714 | 8.93% |
| Huw Thomas | 86,101,956 | 90.97% | 8,550,472 | 9.03% |

As directed by unitholders of Chartwell, the Chartwell Trustees voted units of CSH Trust to elect the trustees of CSH

Trust as follows:

| Nominee | Votes For | | Votes Withheld | |
|---|---|---|---|---|
| Michael D. Harris | 75,509,711 | 79.78% | 19,141,942 | 20.22% |
| André R. Kuzmicki | 94,043,740 | 99.36% | 608,688 | 0.64% |
| Sharon Sallows | 94,543,015 | 99.88% | 109,413 | 0.12% |

As directed by unitholders of Chartwell, the Chartwell Trustees caused the common shares of Chartwell Master Care Corporation (the "Corporation") to be voted to elect the directors of the Corporation as follows:

| Nominee | Votes For | | Votes Withheld | |
|---|---|---|---|---|
| Lise Bastarache | 94,055,263 | 99.37% | 597,165 | 0.63% |
| W. Brent Binions | 94,243,149 | 99.57% | 409,279 | 0.43% |
| V. Ann Davis | 94,548,616 | 99.89% | 103,812 | 0.11% |
| Michael D. Harris | 75,671,169 | 79.95% | 18,981,259 | 20.05% |
| André R. Kuzmicki | 94,057,756 | 99.37% | 594,672 | 0.63% |
| Sidney P. H. Robinson | 86,172,920 | 91.04% | 8,479,508 | 8.96% |
| Sharon Sallows | 94,558,639 | 99.90% | 93,789 | 0.10% |
| Huw Thomas | 86,204,200 | 91.07% | 8,448,228 | 8.93% |

Chartwell is pleased to announce that Ann Davis has been elected as its newest Board member. Ms. Davis was previously a partner with KPMG for over 25 years, is currently a corporate director of Gluskin Sheff + Associates Inc., and is the Chair of the Board of Directors of Women's College Hospital Foundation. "Ann brings a breadth of

experience and insight into financial oversight and audit practices. I have no doubt that she will offer great knowledge and financial acumen to our Board," said Mike Harris, Chair of the Board.

Chartwell's final voting results on other matters voted on at the Annual General Meeting of Unitholders are as follows:

Reappointment of KPMG LLP as Auditors of Chartwell:

| | Votes For | | Votes Withheld | |
|---|---|---|---|---|
| Reappointment of KPMG LLP | 93,084,931 | 98.34% | 1,567,197 | 1.66% |

Advisory Resolution on Executive Compensation:

| | Votes For | | Votes Against | |
|---|---|---|---|---|
| Advisory Resolution on Executive Compensation | 80,328,235 | 84.87% | 14,323,893 | 15.13% |

Final voting results on all matters voted on at the Annual Meeting of Shareholders held on May 24, 2017 will also be published on **www.sedar.com**.

About Chartwell: Chartwell is an unincorporated, open-ended trust which indirectly owns and operates a complete range of seniors housing communities from independent supported living through assisted living to long term care. It is the largest owner and operator of seniors residences in Canada. Chartwell's aim is to capitalize on the strong demographic trends present in its markets to maximize the value of its existing portfolio of retirement residences, and prudently avail itself of opportunities to grow internally and through accretive acquisitions. More information can be obtained at **www.chartwell.com**.

FOR FURTHER INFORMATION PLEASE CONTACT:

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