NEWS RELEASE

Chartwell Retirement Residences Announces the Election of Directors and Other Voting Results

2021-05-21

MISSISSAUGA, ON, May 21, 2021 /CNW/ - Chartwell Retirement Residences ("Chartwell") (TSX: CSH.UN) announced that the nominees listed in the management information circular dated March 31, 2021 were elected as trustees of Chartwell, trustees of CSH Trust, and directors of Chartwell Master Care Corporation. The detailed results of the vote (i) for the election of directors and trustees; (ii) for the reappointment of KPMG LLP as auditors of Chartwell, (iii) Deferred Unit Plan, (iv) Unitholder Rights plan; (iv) executive compensation; and (v) Unitholder Proposals held at Chartwell's Annual Meeting on Thursday May 20, 2021 in Mississauga, are set out below.

Each of the following three nominees proposed by management was elected as a trustee of Chartwell Retirement Residences (the "Chartwell Trustees") as follows:

Nominee	Votes For		Votes Withheld	
Lise Bastarache	120,907,379	98.38%	1,994,450	1.62%
V. Ann Davis	121,733,533	99.05%	1,168,296	0.95%
Huw Thomas	108,506,870	88.29%	14,394,959	11.71%

As directed by unitholders of Chartwell, the Chartwell Trustees voted units of CSH Trust to elect the trustees of CSH Trust as follows:

Nominee	Votes For		Votes Withheld	
Michael D. Harris	116,629,554	94.90%	6,272,275	5.10%
André R. Kuzmicki	121,281,329	98.68%	1,620,500	1.32%
Sharon Sallows	121,923,844	99.20%	977,985	0.80%

As directed by unitholders of Chartwell, the Chartwell Trustees caused the common shares of Chartwell Master Care Corporation (the "Corporation") to be voted to elect the directors of the Corporation as follows:

Nominee	Votes For		Votes Withheld	
Lise Bastarache	120,187,387	97.79%	2,714,442	2.21%
W. Brent Binions	119,715,641	97.41%	3,186,188	2.59%
V. Ann Davis	122,743,850	99.87%	157,979	0.13%
Michael D. Harris	106,336,360	86.52%	16,565,468	13.48%
André R. Kuzmicki	120,855,679	98.34%	2,046,150	1.66%
Sharon Sallows	118,596,080	96.50%	4,305,749	3.50%
James Scarlett	119,031,835	96.85%	3,869,993	3.15%
Huw Thomas	104,611,604	85.12%	18,290,225	14.88%
Vlad Volodarski	120,982,530	98.44%	1,919,299	1.56%

Chartwell's final voting results on other matters voted on at the Annual General Meeting of Unitholders are as follows:

Reappointment of KPMG LLP as Auditors of Chartwell:

	Votes For		Votes Withheld	
Reappointment of KPMG LLP	122,305,725	99.42%	718,671	0.58%

Deferred Unit Plan

	Votes For		Votes Against	
Deferred Unit Plan	112,845,179	91.81%	10,066,757	8.19%

Unitholder Rights Plan

	Votes For		Votes Against	
Unitholder Rights Plan	121,732,359	99.04%	1,179,677	0.96%

Executive Compensation

	Votes For		Votes Against	
Advisory Vote on Approach to Executive Compensation	85,388,065	69.47%	37,523,971	30.53%

Unitholder Proposals

	Votes For		Votes Against	
Unitholder Proposal No. 1 - Human Capital	38,559,815	31.37%	84,354,120	68.63%
Unitholder Proposal No. 2 - Living Wage	9,175,857	7.47%	113,736,078	92.53%

Final voting results on all matters voted on at the Annual Meeting of Shareholders held on May 20, 2021 will also be published on **www.sedar.com**.

About Chartwell

Chartwell is an unincorporated, open-ended real estate trust which indirectly owns and operates a complete range of seniors housing communities, from independent supportive living through assisted living to long term care. It is the largest operator in the Canadian seniors living sector with over 200 quality retirement communities in four provinces, including properties under development. Chartwell is committed to its vision of Making People's Lives BETTER and to providing a happier, healthier and more fulfilling life experience for its residents. For more information, visit **www.chartwell.com**

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