NEWS RELEASE

Chartwell Third Quarter 2008 Results and Conference Call

2008-09-30

MISSISSAUGA, ONTARIO--(Marketwire - Sept. 30, 2008) - Chartwell Seniors Housing Real Estate Investment Trust (TSX:CSH.UN) will issue its financial results for the three and nine months ended September 30, 2008 during the afternoon of Thursday, November 13, 2008.

A conference call hosted by Stephen Suske, Chief Executive Officer and Vice Chair, Brent Binions, President, Richard Noonan, Chief Operating Officer and Vlad Volodarski, Chief Financial Officer, will be held Friday, November 14, 2008 at 10:00 AM ET.

The telephone numbers for the conference call are:

Local: (416) 849-5562
Toll Free: (866) 269-7096

The conference call can also be heard over the Internet. Access the Chartwell REIT web site at **www.chartwellreit.ca**, click on "Investor Relations" and follow the link at the top of the page.

A slide presentation to accompany management's comments during the conference call will be available. To view the slides, access the Chartwell web site at **www.chartwellreit.ca**, click on "Investor Relations" and follow the link at the top of the page. Please log on at least 15 minutes before the call commences.

The telephone numbers to listen to the call after it is completed (Instant Replay) are local (416) 915-1035 or toll-free (866) 245-6755. The Passcode for the Instant Replay is 855375#. The Instant Replay will be available until midnight, November 21, 2008. The call, along with the companying slides, will also be archived on the Chartwell REIT web site at **www.chartwellreit.ca**.

Chartwell is a real estate investment trust focused on generating sustainable, stable and growing cash distributions from owning and managing a complete spectrum of seniors housing communities. It is the largest participant in the Canadian seniors housing business and the third largest in North America. Chartwell 's aim is to capitalize on the strong demographic trends present in its markets to maximize the value of its existing portfolio of seniors housing facilities, and prudently avail itself of opportunities to grow internally and through accretive acquisitions. Chartwell also has an exclusive option to purchase stabilized communities from Spectrum, Canada's largest and fastest growing seniors housing development company.

Chartwell's Distribution Reinvestment Plan (DRIP) allows Unitholders to have their monthly cash distributions used to purchase Trust Units without incurring commission or brokerage fees, and receive bonus Units equal to 3% of their monthly cash distributions. More information can be obtained at **www.chartwellreit.ca**.

FOR FURTHER INFORMATION PLEASE CONTACT:
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Source: Chartwell Seniors Housing REIT

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