



NEWS RELEASE

## Coupang Announces Pricing of Initial Public Offering

2021-03-10

SEOUL, South Korea--(BUSINESS WIRE)--Coupang, one of Asia's largest eCommerce companies, today announced the pricing of its initial public offering of 130,000,000 shares of Class A common stock at a price to the public of \$35.00 per share.

The shares are expected to begin trading on the New York Stock Exchange under the ticker symbol "CPNG" on March 11, 2021, and the offering is expected to close on March 15, 2021, subject to customary closing conditions.

Goldman Sachs & Co. LLC, Allen & Company LLC, J.P. Morgan, and Citigroup are acting as lead book-running managers for the offering. HSBC, Deutsche Bank Securities, UBS Investment Bank, Mizuho Securities, and CLSA are acting as bookrunners for the offering.

The offering is being made only by means of a prospectus. Copies of the final prospectus, when available, may be obtained from: Goldman Sachs & Co. LLC, Attn: Prospectus Department, 200 West Street, New York, NY 10282, by telephone at (866) 471-2526, by facsimile at (212) 902-9316 or by email at [prospectus-ny@ny.email.gs.com](mailto:prospectus-ny@ny.email.gs.com); Allen & Company LLC, Attn: Prospectus Department, 711 Fifth Avenue, 10th Floor, New York, NY 10022, by telephone at (212) 339-2696 or by email at [allenprospectus@allenco.com](mailto:allenprospectus@allenco.com); J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, by email at [prospectus-eq\\_fi@jpmorgan.com](mailto:prospectus-eq_fi@jpmorgan.com) or by telephone at (866) 803-9204; or Citigroup Global Markets Inc. Prospectus delivery address: Citigroup Global Markets Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, or by telephone at (800) 831-9146 or by e-mail at [prospectus@citi.com](mailto:prospectus@citi.com).

A registration statement relating to the sale of these securities has been filed with, and declared effective by, the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such

offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

## About Coupang

Coupang is one of the largest eCommerce companies in Asia, with a mission to revolutionize the everyday lives of its customers and create a world where people wonder, "How did we ever live without Coupang?" Coupang offers a variety of services, including same-day and next-morning delivery of groceries and general merchandise, delivery of prepared foods through Coupang Eats, and video streaming through Coupang Play. Founded in 2010, Coupang has offices in Beijing, Los Angeles, Seattle, Seoul, Singapore, Shanghai, and Silicon Valley.

## Contacts

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