

## Whitestone REIT Announces Tax Characteristics of 2022 Distributions

HOUSTON, January 27, 2023 – Whitestone REIT (NYSE: WSR) (“Whitestone” or the “Company”) released the federal income tax treatment of 2022 cash distributions to holders of common shares (CUSIP 966084204) The federal tax treatment of 2022 distributions as it is expected to be reported on Form 1099-DIV is as follows:

Record Date	Payable Date	Total Distribution Per Share	Ordinary Dividends	Total Capital Gain Distribution	Unrecaptured Sec 1250 Gain	Return of Capital (Nontaxable Distribution)	Section 199A Dividends (1)
1/4/2022	1/13/2022	\$0.035833	\$0.035833	\$0.000000	\$0.000000	\$0.000000	\$0.035833
2/2/2022	2/11/2022	\$0.035833	\$0.035833	\$0.000000	\$0.000000	\$0.000000	\$0.035833
3/2/2022	3/11/2022	\$0.035833	\$0.035833	\$0.000000	\$0.000000	\$0.000000	\$0.035833
4/4/2022	4/14/2022	\$0.040000	\$0.040000	\$0.000000	\$0.000000	\$0.000000	\$0.040000
5/3/2022	5/12/2022	\$0.040000	\$0.040000	\$0.000000	\$0.000000	\$0.000000	\$0.040000
6/2/2022	6/14/2022	\$0.040000	\$0.040000	\$0.000000	\$0.000000	\$0.000000	\$0.040000
7/5/2022	7/13/2022	\$0.040000	\$0.040000	\$0.000000	\$0.000000	\$0.000000	\$0.040000
8/2/2022	8/12/2022	\$0.040000	\$0.040000	\$0.000000	\$0.000000	\$0.000000	\$0.040000
9/6/2022	9/14/2022	\$0.040000	\$0.040000	\$0.000000	\$0.000000	\$0.000000	\$0.040000
10/4/2022	10/12/2022	\$0.040000	\$0.040000	\$0.000000	\$0.000000	\$0.000000	\$0.040000
11/2/2022	11/14/2022	\$0.040000	\$0.040000	\$0.000000	\$0.000000	\$0.000000	\$0.040000
12/2/2022	12/14/2022	\$0.040000	\$0.040000	\$0.000000	\$0.000000	\$0.000000	\$0.040000
	2022 Total	\$0.467499	\$0.467499	\$0.000000	\$0.000000	\$0.000000	\$0.467499

(1) Represents dividends eligible for the 20% qualified business income deduction under Section 199A and is included in “Ordinary Dividends.”

Shareholders are encouraged to consult with their personal tax advisors as to their specific tax treatment of Whitestone REIT distributions.

### About Whitestone REIT

Whitestone REIT (NYSE: WSR) is a community-centered real estate investment trust (REIT) that acquires, owns, operates, and develops open-air, retail centers located in some of the fastest growing markets in the country: Phoenix, Austin, Dallas-Fort Worth, Houston and San Antonio.

Our centers are convenience focused: merchandised with a mix of service-oriented tenants providing food (restaurants and grocers), self-care (health and fitness), services (financial and logistics), education and entertainment to the surrounding communities. The company believes its strong community connections and deep tenant relationships are key to the success of its current centers and its acquisition strategy. For additional information, please visit our [investor relations website](#).

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