



NEWS RELEASE

LandBridge Forms Special Committee to Evaluate Potential Corporate Conversion

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HOUSTON--(BUSINESS WIRE)-- LandBridge Company LLC (NYSE: LB) (the “Company” or “LandBridge”) today announced that its board of directors has formed a special committee of independent directors to evaluate a potential conversion from a Delaware limited liability company to a Texas corporation. A primary driver of this evaluation is index eligibility. Major benchmarks — including key S&P, Russell and CRSP indexes — restrict eligibility to corporations, and LandBridge believes conversion could unlock inclusion in these widely followed indexes. LandBridge anticipates such inclusion would broaden its eligible investor base, improve trading liquidity, and increase market visibility, each of which would enhance the Company’s ability to pursue growth on favorable terms and support long-term shareholder value.

The special committee will evaluate the potential benefits and risks of such a conversion, including the impact on LandBridge’s governance structure and tax treatment. There can be no assurance that the special committee will recommend a conversion or that any such conversion, if recommended, will be completed. In addition, there can be no assurance that LandBridge, if converted to a corporate entity, will be included in any particular index or that any such index inclusion will generate the expected benefits. LandBridge expects to provide additional information regarding the special committee’s review and any potential conversion at a later date.

About LandBridge

LandBridge owns or manages more than 320,000 surface acres across Texas and New Mexico, located primarily in the heart of the Delaware sub-region in the Permian Basin, the most active region for oil and gas exploration and development in the United States. LandBridge actively manages its land and resources to support and encourage energy and infrastructure development and other land uses, including digital infrastructure. LandBridge was formed by Five Point Infrastructure LLC, a private equity firm with a track record of investing in and developing energy, environmental water management and sustainable infrastructure companies within the Permian Basin. For more information, please visit: www.landbridgeco.com

Cautionary Statement Regarding Forward-Looking Statements

This news release may contain forward-looking statements that are based on LandBridge's beliefs, as well as assumptions made by, and information currently available to, LandBridge, and therefore involve risks and uncertainties that are difficult to predict. Generally, future or conditional verbs such as "will," "would," "should," "could," or "may" and the words "believe," "anticipate," "continue," "intend," "expect" and similar expressions identify forward-looking statements. These forward-looking statements are subject to a number of risks, uncertainties, and assumptions, many of which are beyond LandBridge's control.

Forward-looking statements include, but are not limited to, strategies, plans, objectives, expectations, intentions, assumptions, future operations and prospects and other statements that are not historical facts, including LandBridge's estimated future financial performance; any potential conversion into a corporate structure and expectations regarding the timing or the impacts of such conversion, if any; potential inclusion into certain indexes and benchmarks; and trading liquidity. You should not place undue reliance on forward-looking statements. Although LandBridge believes that plans, intentions and expectations reflected in or suggested by any forward-looking statements made herein are reasonable, actual results may vary materially and adversely from those envisaged in this news release due to a number of factors, including those risks more fully discussed in LandBridge's filings with the SEC, including its most recent Annual Report on Form 10-K and any subsequently filed Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. You can access LandBridge's filings with the SEC through the SEC's website at <http://www.sec.gov>. Except as required by applicable law, LandBridge undertakes no obligation to update any forward-looking statements or other statements herein for revisions or changes after this communication is made.

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