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HARVEST GOLD ADDS A THIRD 100% OWNED GOLD EXLORATION PROPERTY, LA BELLE, IN THE URBAN BARRY REGION IN QUEBEC

Vancouver, British Columbia / March 12, 2024 - Harvest Gold Corporation (TSXV: HVG) ("**Harvest Gold**" or the "**Company**") is pleased to announce that it has acquired, through map staking, a continuous block of 60 mining claims nearby and to the southeast of its Mosseau Project in Quebec. The La Belle property overlays the same geological contact as Mosseau and Urban Barry (see Figure 1). It covers an area of 3,394.32 hectares.

This recent staking brings Harvest Gold's total land position in the Urban Barry region to 329 claims covering 17,539.25 ha in three projects. The La Belle project is only 5 km from Harvest Gold's Mosseau project and 11 km from the Urban-Barry project. The new claims secure the mineral rights over the southeast projection of several target structures on the Mosseau Project, including the Kiask River Fault as well as the volcanic-intrusion contact, as confirmed by the Quebec provincial magnetic survey (Figure 2).

Harvest Gold President and CEO, Rick Mark, states: "This new staking further demonstrates our belief and confidence in the Urban-Barry region. Our most recent acquisition is strategically located and hosts favorable rocks and structures similar to the mineralization hosted at the Mosseau Project and reinforces our commitment to exploration in Quebec."

Previous regional airborne magnetic surveys confirm that the favorable volcanics and adjoining intrusion (Wilson Pluton) present on the Mosseau property extend onto the newly staked claims, covering approximately 9 km of strike length. Interpretation of the regional geophysics confirms the presence of both northeast and northwest trending structures, both of which are considered favorable for focusing the gold mineralization in the area.

The property has had relatively little exploration in the past. Three holes drilled in 1965 that totaled 425 m intersected up to 2.49 g/t Au over 0.46 m and were associated with heavy sulphide mineralization (GM 16293).

The La Belle Project is a low-cost acquisition and increases Harvest Gold's exploration footprint over favorable geology in the area. Further, the major forest fires from 2023 have exposed a significant number of outcrops that were not previously visible to geological inspection and recent forestry operations have provided additional access to the property.

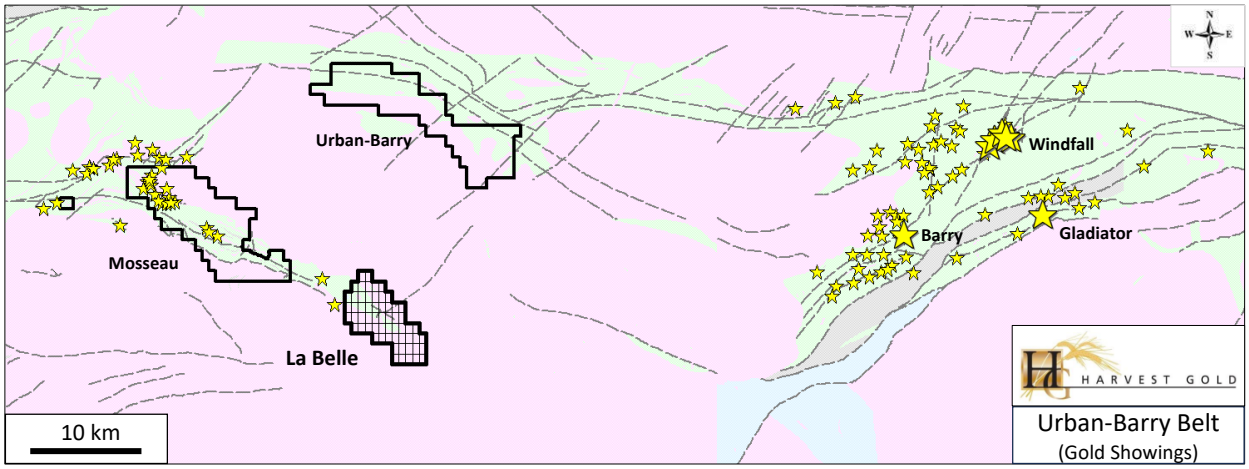

Figure 1: Location of La Belle Project

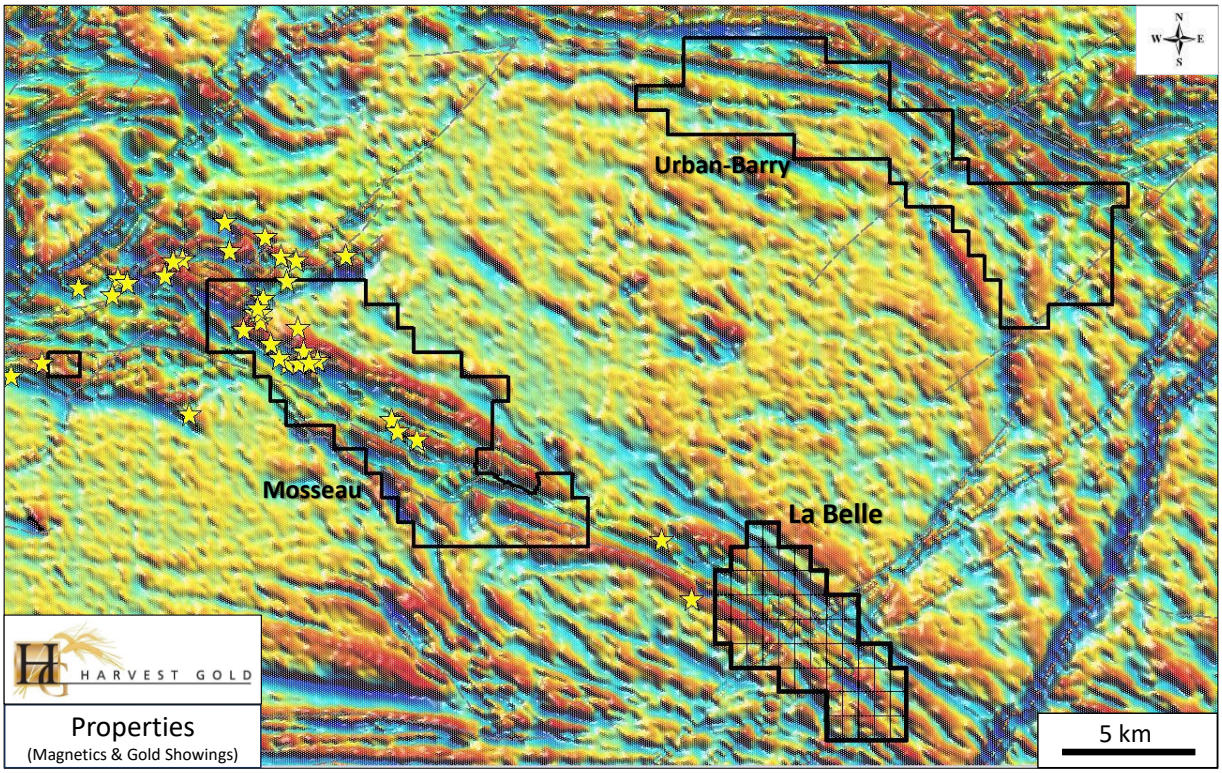

Figure 2: La Belle Project and Regional Magnetic survey

Qualified Person Statement

The disclosure of technical or scientific information in this press release has been reviewed and approved by Phillip Terrence Coyle, P.Geo. (OGQ 2079) for Harvest Gold. Mr. Coyle serves as a "Qualified Person" as defined in National Instrument 43-101, Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators.

About Harvest Gold Corporation

Harvest Gold is focused on exploring for near surface gold deposits and copper-gold porphyry deposits in politically stable mining jurisdictions. Harvest Gold's board of directors, management team and technical advisors have collective geological and financing experience exceeding 400 years.

Harvest Gold currently now has three active gold projects focused in the Urban-Barry area, totalling 329 claims covering 17,539.25 ha, located approximately 45-70 km east of Osisko-Gold Fields Windfall Deposit.

Harvest Gold acknowledges that the Mosseau Gold Project straddles the Eeyou Istchee-James Bay and Abitibi territories. Harvest Gold is committed to developing positive and mutually beneficial relationships based on respect and transparency with local Indigenous communities.

ON BEHALF OF THE BOARD OF DIRECTORS

Rick Mark
President and CEO
Harvest Gold Corporation

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Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.