HARVEST GOLD CORPORATION

Suite 400 – 1681 Chestnut Street Vancouver, BC V6CJ 4M6



T: (604) 737-2303 F: (604) 737-1140

E: <u>info@harvestgoldcorp.com</u>
W: <u>www.harvestgoldcorp.com</u>

DRILL PROGRAM PLANNING AT FLAGSHIP MOSSEAU PROJECT IN QUEBEC IS COMPLETE: REGIONAL EXPLORATION PLANS AT LABELLE AND URBAN BARRY PROPERTIES COMMISSIONED

Vancouver, British Columbia / July 24, 2025 - Harvest Gold Corporation (TSXV: HVG) ("Harvest Gold" or the "Company") is pleased to announce that it has completed all aspects of preparation for a diamond drilling program slated to begin in early August 2025 at its 100%-owned Mosseau Gold Project in the Abitibi Greenstone Belt, Quebec (Figure 1). This follows an extensive regional data compilation, high-resolution magnetic survey, and encouraging results from recent fieldwork, including reconnaissance mapping, prospecting, soil sampling.

The present financing announced July 3, 2025 is expected to close on or about July 31, 2025 and, once closed, the funds will be released immediately to the related exploration contractors.

Rick Mark, President and CEO of Harvest Gold states: "I want to thank Louis Martin and the entire geological team for their excellent and extensive work in preparing for drilling at Mosseau. The quality and scale of the targets identified across this large property provide a strong foundation for what we believe is a significant discovery opportunity. We will also fly a magnetic survey on Labelle and execute a regional till sampling program on Urban Barry, both largely unexplored until now."

Phase I of the diamond drill program is expected to consist of approximately 5,000 metres of drilling and will test the highest-priority targets in both the Northern and Central portions of the property to evaluate their gold potential (Figure 2).

The Company has now identified approximately 23 priority drill targets, located in the Northern and Central parts of the Mosseau property (Figure 3), as a result of its integrated exploration efforts. These targets exhibit strong geological, geochemical, and geophysical signatures consistent with orogenic gold mineralization (Figure 4).

In addition to the Mosseau drill program, Harvest Gold will be launching two key regional exploration initiatives this summer:

- A high-resolution magnetic survey over the LaBelle property, and
- A property-wide till sampling survey over its Urban Barry properties.

These programs are designed to expand the Company's exploration pipeline and support future drill targeting across its Quebec project portfolio.

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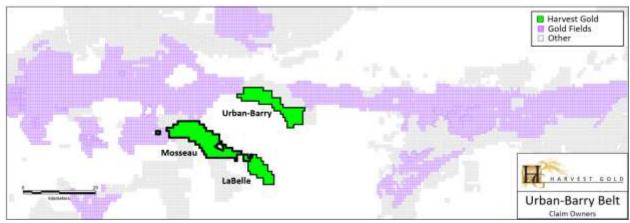


Figure 1: Project Location: Urban-Barry Greenstone Belt

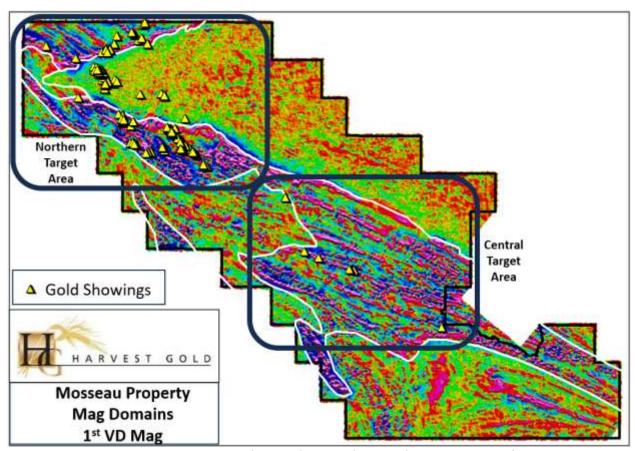


Figure 2: Magnetic Domains across the Northern and Central Target Areas of Mosseau

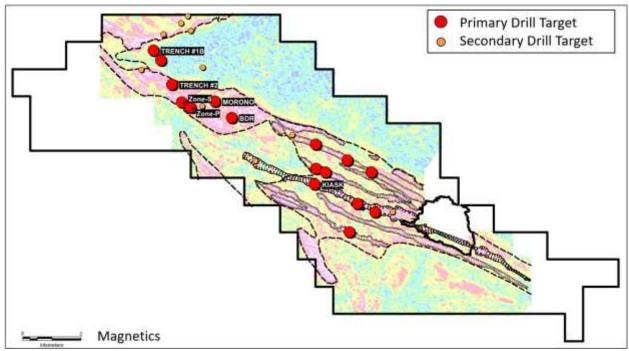


Figure 3: Drill targets on the Mosseau property (magnetics)

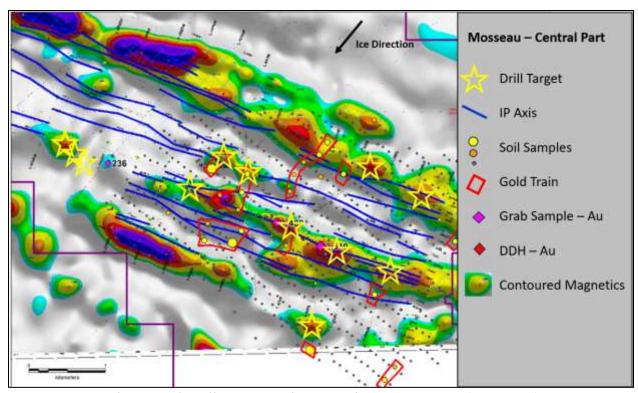


Figure 4: Compilation and Drill targets in the Central Part - Mosseau (magnetics)

Qualified Person Statement

All scientific and technical information in this news release has been prepared and approved by Louis Martin, P.Geo., Technical Advisor to the Company and considered a Qualified Person for the purposes of NI 43-101.

About Harvest Gold Corporation

Harvest Gold is focused on exploring for near surface gold deposits and copper-gold porphyry deposits in politically stable mining jurisdictions. Harvest Gold's board of directors, management team and technical advisors have collective geological and financing experience exceeding 400 years.

Harvest Gold has three active gold projects focused in the Urban Barry area, totalling 377 claims covering 20,016.87 ha, located approximately 45-70 km west of Gold Fields - Windfall Deposit (Figure 1).

Harvest Gold acknowledges that the Mosseau Gold Project straddles the Eeyou Istchee-James Bay and Abitibi territories. Harvest Gold is committed to developing positive and mutually beneficial relationships based on respect and transparency with local Indigenous communities.

Harvest Gold's three properties, Mosseau, Urban-Barry and LaBelle, together cover over 50 km of favorable strike along mineralized shear zones.

ON BEHALF OF THE BOARD OF DIRECTORS

Rick Mark President and CEO Harvest Gold Corporation

For more information please contact:

Rick Mark or Jan Urata @ 604.737.2303 or info@harvestgoldcorp.com

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Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.