NEWS RELEASE

FORESIGHT FINANCIAL GROUP, INC.
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NEW BOARD DIRECTOR AT FORESIGHT FINANCIAL

Winnebago, Ill., March 6, 2024 – The Foresight Financial Group Board of Directors is pleased to announce Daniel Stein has joined the holding company Board of Directors effective immediately.

Daniel P. Stein is the Chairman of Central Bancshares Inc., a $1.5 billion bank holding company with operations throughout Eastern Iowa, West and Northwestern Illinois. He is also the owner and President of Young Bros. Stamp Works, an industrial tool manufacturing company, and Term-Lok Inc., a manufacturer of HVAC and refrigeration components. Dan currently serves as the Chairman of the Muscatine-China Initiatives Committee and is a leader in the Muscatine community focusing on relations with the Peoples Republic of China for business, education, and cultural exchanges. Dan serves as a Director of the Merrill Hotel & Conference Center, JT Cullen Inc., and Trinity-Quad Cities, a UnityPoint Health hospital system affiliate.

Dan is a graduate of Iowa State University with degrees in Finance and Accounting and has previously obtained both the CPA and CFA designations. His prior work experience includes KPMG, LaSalle Bank/Bank of America and CBI Bank & Trust.

“We are very pleased Dan is joining our team and confident in the leadership he will provide our organization,” said Robert W. Stenstrom, Chairman Foresight Board.

Foresight Financial Group, Inc. is headquartered in Northwestern Illinois and has assets totaling $1.57 billion as of December 31, 2023. Foresight continues to hold the largest market share of deposits of any financial institution operating in Stephenson County, Illinois. Foresight’s subsidiary banks include Northwest Bank of Rockford; State Bank, Freeport; State Bank of Davis; German American State Bank, German Valley; Lena State Bank; and State Bank of Herscher. Foresight common stock is listed on the OTCQX Marketplace under the trading symbol “FGFH”.