NEWS RELEASE

FORESIGHT FINANCIAL GROUP, INC.
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FOR IMMEDIATE RELEASE: April 17, 2024
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FORESIGHT REPORTS FIRST QUARTER 2024 RESULTS

Foresight Financial Group, Inc., a Winnebago, IL based multi-bank holding company with fourteen offices in Winnebago, Stephenson, Boone and Kankakee counties is reporting first quarter earnings of $3,509,000 representing a return on average assets of 0.90%. This earnings level represents an 80% increase from 2023 levels with a 35 BP increase in return on average assets. Basic earnings per common share of $1.00, represents an increase of $0.45 from that reported for 2023. Return on stockholders' equity was 10.04%.

For the first quarter, net interest income decreased 1.78% but was offset by a materially lower provision expense of $64,000, a shift of $2.34 million from Q1 2023 when the company reported a provision of $2.4 million. Net interest margin has compressed 0.22% from Q1 2023 to a level of 3.27% in Q1 2024 with funding cost increases outpacing asset yields over the past year. Non-interest income has improved $46,000 or 2.9%., while non-interest expense excluding bond losses was up a modest 0.82% or $75,000 from Q1 2023.

Non-performing assets of the Company as of March 31, 2024, totaling $14.8 million, concentrated in three credit relationships, is an 8% decrease from that reported as of December 31, 2023. Loans past due 30 to 89 days remain low at 0.3% of outstanding loans.

President and Chief Executive Officer Peter Morrison stated: "Although economic headwinds continue to persist, we are pleased to report strong earnings for Q1 2024. Asset quality continues to remain strong in all sectors of the portfolio with no significant signs of deterioration. Net Interest Margin continues to drive core earnings and we expect funding costs to persist in driving margin pressure into 2024 as the prospect of Fed interest rate easing is at best uncertain given current economic conditions and trends. We will continue to closely monitor credit quality trends both industry wide as well as within our own portfolio and react accordingly. As we continue to position ourselves to be the banking leaders in the markets we serve, we were pleased to recently announce that Jeffrey Hultman is joining Foresight Financial as President and Chief Banking Officer with responsibility for the overall revenue, sales, and service activities for FFG and its subsidiary banks. He will partner closely with our bank Presidents and their lending teams to drive our growth objectives. Mr. Hultman was with Illinois Bank and Trust of Rockford for the last thirteen years and most recently held the position of CEO there. Joining Mr. Hultman will be a team of four past Illinois Bank and Trust banking executives that promise to complement our existing group of strong subsidiary bank professionals with an unparalleled competitive advantage." Mr. Morrison will retain his current role as Foresight Financial CEO, continuing to provide strategic direction and oversight to the Company with the FFG Executive Team and Subsidiary bank Presidents

Foresight's balance sheet as of quarter-end reflects growth in all areas with total loans, deposits and assets of $1.088 billion, $1.388 billion, and $1.581 billion respectively.

Foresight's community banks include Northwest Bank of Rockford, State Bank in Freeport, State Bank of Davis, German-American State Bank, German Valley, Lena State Bank and the State Bank of Herscher. Foresight's common stock is listed on the "OTCQX" market under the trading symbol FGFH. Closing price for the common stock was $27.75 per share at the close of business April 16, 2024. Book value of the company's common stock was $50.49 as of March 31, 2024. Tangible Book value per share (adjusting for Accumulated Other Comprehensive Income and Goodwill) as of March 31, 2024 was $40.17.