



NEWS RELEASE

FORESIGHT FINANCIAL GROUP, INC.

809 Cannell Puri Court
Winnebago, IL 61088

FOR IMMEDIATE RELEASE: April 13, 2026

FOR INFORMATION CONTACT:

Peter Morrison
Chief Executive Officer
(815) 847-7500

Todd James
Chief Financial Officer
(815) 847-7500

FORESIGHT REPORTS 2026 FIRST QUARTER RESULTS

Foresight Financial Group, Inc. (OTCQX: FGFH) reported net income of \$3.89 million for the quarter ended March 31, 2026, a 429% increase compared to \$735 thousand reported for the first quarter of 2025, and a 53% increase compared to \$2.54 million reported for the most recent quarter ended December 31, 2025.

Diluted Earnings per Share for the first quarter of 2026 were \$1.07 compared to \$0.20 for the first quarter of 2025 and \$0.70 for the most recent quarter ended December 31, 2025. The first quarter of 2026 results produced a Return on Average Equity of 9.13% and a Return on Average Assets of 0.95%

The increase in earnings compared to the first quarter of 2025 included \$2.07 million, or 17%, growth in net interest income and a 1.67 million, or 14%, reduction in non-interest expense. The reduction in non-interest expense was due primarily to non-recurring expenses incurred in the prior year's first quarter, including \$313 thousand of charter consolidation expense and a \$1.96 million impairment charge related to a non-marketable equity investment.

The increase in earnings compared to the most recent quarter ended December 31, 2025 was primarily the result of reduced non-interest expense due to non-recurring items in the fourth quarter of 2025, which included \$197 thousand of charter consolidation expense and a \$961 thousand impairment charge related to a non-marketable equity investment.

"We are delighted with our results for the first quarter," said Peter Morrison, the Company's CEO. "With the charter consolidation and related expenses behind us, the Company is beginning to realize the benefits of the significant work that went into the process. In addition to consolidating charters, we simultaneously strengthened our credit administration practices,

aligned and broadened our product and services offerings, expanded corporate treasury management services, launched a proprietary commercial credit card, created a Private Banking division, and will be expanding our wealth management capabilities. We believe the strategic investments we have made will continue to be accretive to earnings and are central to delivering a modern, comprehensive and competitive banking experience across all our markets, benefiting the Company and its shareholders as well as our customers, employees and the communities we serve,” added Morrison.

Net interest income for the first quarter of 2026 increased by \$2.07 million, or 17%, to \$14.34 million as compared to \$12.26 million for the first quarter of 2025, and increased by \$35 thousand compared to the most recent quarter ended December 31, 2025.

The taxable equivalent net interest margin increased to 3.65% compared to 3.13% in the first quarter of 2025 and 3.52% for the quarter ended December 31, 2025. The growth in net interest income compared to the first quarter of 2025 was driven by improvements in the net interest margin and reflects a twenty-four basis point increase in yield on earning assets and a thirty-nine basis point decrease in the cost of interest-bearing liabilities.

Total loans held for investment decreased by \$14.3 million during the quarter to \$1.126 billion as of March 31, 2026 compared to \$1.141 billion as of December 31, 2025, and increased by \$25.4 million, or 2%, compared to March 31, 2025.

Total deposits increased by \$110.1 million to \$1.539 billion as of March 31, 2026 compared to \$1.429 billion as of December 31, 2025, and increased by \$145.9 million compared to March 31, 2025. Total deposits as of March 31, 2026 and December 31, 2025 included large short-term deposits that were reduced immediately after each quarter end. Total average deposits for the quarter ended March 31, 2026 equaled \$1.435 billion, compared to \$1.447 billion for the quarter ended December 31, 2025 and \$1.398 billion for the quarter ended March 31, 2025.

The provision for loan losses for the quarter ended March 31, 2026 decreased by \$737 thousand to \$561 thousand, compared to \$1.30 million for the first quarter of 2025, and decreased by \$211 thousand as compared to \$772 thousand in the fourth quarter of 2025.

Total non-performing assets as of March 31, 2026 were \$16.08 million, compared to \$29.7 million as of March 31, 2025, and \$15.3 million as of December 31, 2025. The ratio of non-performing assets to total assets declined to 0.91%, from 1.83% as of March 31, 2025 and 0.92% at year-end 2025.

Non-interest income for the quarter ended March 31, 2026 decreased by \$62 thousand to \$1.88 million compared to \$1.94 million in the first quarter of 2025, and increased by \$110 thousand compared to the most recent quarter ended December 31, 2025. The decrease compared to the first quarter of 2025 reflects a \$333 thousand decrease in loan servicing fees due to changes in the fair value of the originated mortgage servicing rights, which offset growth in customer service fees, card interchange and other income.

Non-interest expense for the quarter ended March 31, 2026 totaled \$10.52 million, a \$1.66 million decrease from \$12.18 million in the first quarter of 2025, and a \$1.35 million decrease from the most recent quarter ended December 31, 2025. The decrease in non-interest expense compared to the first quarter of 2025 reflects the non-recurring expenses incurred in the first quarter of 2025, which included \$313 thousand of charter consolidation expenses and a \$1.96 million impairment charge related to a nonmarketable equity investment. The \$1.35 million reduction in non-interest expense compared to the most recent quarter ended December 31, 2025 was due to non-recurring expenses in the fourth quarter of 2025, including \$197 thousand related to the charter consolidation and a \$961 thousand impairment charge related to a non-marketable equity investment.

The closing price for the Company's stock was \$45.50 as of the close of business April 10, 2026. Tangible Book Value per Share of the Company's common stock increased by \$0.77 and \$4.15 to \$47.95, compared to \$47.18 as of December 31, 2025, and \$43.80 as of March 31, 2025, respectively. The Tangible Book Value per Share, excluding accumulated other comprehensive income, increased \$0.86 to \$53.98 as of March 31, 2026, compared to \$53.12 at the end of 2025.

About Foresight Financial Group, Inc.

Foresight Financial Group, Inc. is a the largest bank holding company headquartered in Winnebago County, Illinois and is the parent company of Foresight Bank, which operates in Northern Illinois under its divisional names Northwest Bank of Rockford, State Bank in Freeport, State Bank of Davis, German American State Bank in German Valley, Winnebago and Pecatonica, Lena State Bank, and the State Bank of Herscher. Foresight's common stock is traded on the "OTCQX" market under the trading symbol FGFH.

Forward-Looking Statements

When used in this communication, the words "believes," "expects," "likely", "would", and similar expressions are intended to identify forward-looking statements. The Company's actual results may differ materially from those described in the forward-looking statements. Factors which could cause such a variance to occur include, but are not limited to: heightened competition; adverse state and federal regulation; failure to obtain new or retain existing customers; ability to attract and retain key executives and personnel; changes in interest rates; unanticipated changes in industry trends; unanticipated changes in credit quality and risk factors, including general economic conditions particularly in the Company's markets; potential deterioration in real estate values, success in gaining regulatory approvals when required; changes in the Federal Reserve Board monetary policies; unexpected outcomes of new and existing litigation in which the Company, or its subsidiaries, officers, directors or employees is named defendants; technological changes; changes in accounting principles generally accepted in the United States; changes in assumptions or conditions affecting the application of "critical accounting policies"; inability to recover previously recorded losses as anticipated, and the

inability of third party vendors to perform critical services for the Company or its customers. The inclusion of forward-looking information should not be construed as a representation by the Company or any person that future events or plans contemplated by the Company will be achieved. The Company undertakes no obligation to publicly update or revise any forward-looking statements whether as a result of new information or otherwise.

Foresight Financial Group, Inc. and Subsidiaries
Consolidated Statements of Income
(Unaudited)

	Three Months Ended March 31,	
	2026	2025
	(in thousands, except per share data)	
Interest and dividend income:		
Interest and fees on Loans	\$ 17,668	\$ 16,918
Interest on investment securities	3,233	2,591
Interest on fed funds sold and other deposits	168	532
Total interest income	<u>21,069</u>	<u>20,041</u>
Interest expense:		
Deposits	6,442	7,366
Federal funds purchased	1	2
FHLB and other borrowings	288	409
Total interest expense	<u>6,731</u>	<u>7,777</u>
Net interest income	14,338	12,264
Provision for credit losses	<u>561</u>	<u>1,298</u>
Net interest and dividend income, after provision for credit losses	13,777	10,966
Noninterest income:		
Customer service fees	497	341
Net securities gains (losses)	<u>(44)</u>	<u>-</u>
Gain on sale of loans, net	129	138
Loan servicing fees, net	(24)	309
Bank owned life insurance	165	157
Card interchange fees	553	495
Other	605	503
Total noninterest income	<u>1,881</u>	<u>1,943</u>
Noninterest expenses:		
Salaries and employee benefits	6,587	6,203
Occupancy expense of premises, net	751	700
Outside services	351	666
Data processing	1,317	1,141
Other	<u>1,510</u>	<u>3,471</u>
Total noninterest expenses	<u>10,516</u>	<u>12,181</u>
Income before income taxes	5,142	728
Income tax expense	<u>1,253</u>	<u>(7)</u>
Net income	<u>\$ 3,889</u>	<u>\$ 735</u>
Earnings per common share:		
Basic	\$ 1.08	\$ 0.20
Diluted	\$ 1.07	\$ 0.20

Foresight Financial Group, Inc. and Subsidiaries
Consolidated Balance Sheets
(Unaudited)

Assets	March 31, 2026	December 31, 2025
	(in thousands, except per share data)	
Cash and due from banks	\$ 18,696	\$ 15,844
Interest-bearing deposits in banks	118,000	11,254
Federal funds sold	3,900	775
Total cash and cash equivalents	<u>140,596</u>	<u>27,873</u>
Debt Securities:		
Available-for-sale (AFS)	426,198	428,688
Held-to-maturity (HTM)	2,378	2,378
Marketable equity securities and other investments	4,420	4,427
Loans held for sale	352	1,549
Loans, net of allowance for credit losses	1,113,139	1,127,617
Premises and equipment, net	17,622	17,855
Bank owned life insurance	25,144	24,979
Other assets	32,840	33,281
Total assets	<u>\$ 1,762,689</u>	<u>\$ 1,668,647</u>
Liabilities and Stockholders' Equity		
Deposits		
Noninterest-bearing	\$ 226,404	\$ 219,275
Interest-bearing	1,312,249	1,209,276
Total deposits	<u>1,538,653</u>	<u>1,428,551</u>
Federal funds purchased	-	-
Securities sold under agreements to repurchase	-	-
Federal Home Loan Bank (FHLB) and other borrowings	36,668	53,429
Accrued interest payable and other liabilities	14,302	16,405
Total liabilities	<u>1,589,623</u>	<u>1,498,385</u>
Preferred stock	-	
Common stock	1,063	1,063
Additional paid-in capital	16,734	16,720
Retained earnings	193,037	189,941
Treasury stock, at cost	(16,013)	(16,013)
Accumulated other comprehensive loss	(21,755)	(21,449)
Total stockholders' equity	<u>173,066</u>	<u>170,262</u>
Total liabilities and stockholders' equity	<u>\$ 1,762,689</u>	<u>\$ 1,668,647</u>

Foresight Financial Group, Inc. and Subsidiaries
Consolidated Condensed Statements of Income
(Unaudited)

For the Quarter Ended

	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
Interest and dividend income:					
Interest and fees on Loans	\$ 17,668	\$ 18,343	\$ 17,893	\$ 17,739	\$ 16,918
Interest on investment securities	3,233	2,983	2,447	2,394	2,591
Interest on fed funds sold and other deposits	168	417	150	285	532
Total interest income	21,069	21,743	20,490	20,418	20,041
Interest expense:					
Deposits	6,442	7,158	6,930	7,099	7,366
Federal funds purchased	1	-	4	-	2
FHLB and other borrowings	288	282	398	370	409
Total interest expense	6,731	7,440	7,332	7,469	7,777
Net interest income	14,338	14,303	13,158	12,949	12,264
Provision for credit losses	561	772	372	238	1,298
Net interest income after provision for loan losses	13,777	13,531	12,786	12,711	10,966
Noninterest income:					
Customer service fees	497	445	424	551	341
Net securities gains (losses)	(44)	-	-	-	-
Gain on sale of loans, net	129	81	79	26	138
Loan servicing fees, net	(24)	108	106	226	309
Bank owned life insurance	165	167	166	177	157
Card interchange fees	553	581	605	555	495
Other	605	389	404	1,468	503
Total noninterest income	1,881	1,771	1,784	3,003	1,943
Noninterest expenses:					
Salaries and employee benefits	6,587	6,613	6,808	6,408	6,203
Occupancy expense of premises, net	751	795	775	772	700
Outside services	351	409	615	422	666
Data processing	1,317	1,330	1,407	1,403	1,141
Other	1,510	2,722	2,751	2,943	3,471
Total noninterest expenses	10,516	11,869	12,356	11,948	12,181
Income before income taxes	5,142	3,433	2,214	3,766	728
Income tax expense	1,253	889	612	779	(7)
Net income	\$ 3,889	\$ 2,544	\$ 1,602	\$ 2,987	\$ 735
Earnings per common share:					
Basic	\$ 1.08	\$ 0.71	\$ 0.44	\$ 0.83	\$ 0.20
Diluted	\$ 1.07	\$ 0.70	\$ 0.44	\$ 0.82	\$ 0.20

Foresight Financial Group, Inc. and Subsidiaries
Consolidated Balance Sheets
(Unaudited)

	As of				
	March 31, 2026	December 31, 2025	30, 2025	June 30, 2025	March 31, 2025
Assets					
Cash and due from banks	\$ 18,696	\$ 15,844	\$ 19,601	\$ 28,002	\$ 19,996
Interest-bearing deposits in banks	118,000	11,254	26,994	13,025	46,118
Federal funds sold	3,900	775	1,989	3,046	2,918
Total cash and cash equivalents	<u>140,596</u>	<u>27,873</u>	<u>48,584</u>	<u>44,073</u>	<u>69,032</u>
Debt securities:					
Debt securities available-for-sale (AFS)	426,198	428,688	369,287	361,146	380,667
Debt securities held-to-maturity (HTM)	2,378	2,378	2,741	3,263	3,263
Marketable equity securities and other investments	4,420	4,427	5,545	5,446	5,671
Loans held for sale	352	1,549	-	480	573
Loans, net of allowance for credit losses	1,113,139	1,127,617	1,123,376	1,116,498	1,084,761
Premises and equipment, net	17,622	17,855	18,054	16,889	16,978
Bank owned life insurance	25,144	24,979	24,812	24,646	24,615
Other assets	32,840	33,281	36,373	38,573	40,519
Total assets	<u>\$ 1,762,689</u>	<u>\$ 1,668,647</u>	<u>\$ 1,628,772</u>	<u>\$ 1,611,014</u>	<u>\$ 1,626,079</u>
Liabilities and Stockholders' Equity					
Liabilities:					
Deposits:					
Noninterest-bearing	\$ 226,404	\$ 219,275	\$ 241,473	\$ 247,002	\$ 250,709
Interest-bearing	1,312,249	1,209,276	1,140,725	1,136,961	1,142,009
Total deposits	<u>1,538,653</u>	<u>1,428,551</u>	<u>1,382,198</u>	<u>1,383,963</u>	<u>1,392,718</u>
Federal funds purchased	-	-	-	-	55
Securities sold under agreements to repurchase	-	-	26,354	12,466	21,095
Federal Home Loan Bank (FHLB) and other borrowings	36,668	53,429	37,662	39,889	37,810
Accrued interest payable and other liabilities	14,302	16,405	15,666	14,737	16,670
Total liabilities	<u>1,589,623</u>	<u>1,498,385</u>	<u>1,461,880</u>	<u>1,451,055</u>	<u>1,468,348</u>
Stockholders' equity:					
Preferred stock	-	-	-	-	-
Common stock	1,063	1,063	1,063	1,062	1,060
Additional paid-in capital	16,734	16,720	16,716	16,704	16,482
Retained earnings	193,037	189,941	188,119	187,237	184,972
Treasury stock, at cost	(16,013)	(16,013)	(16,013)	(16,013)	(16,008)
Accumulated other comprehensive loss	(21,755)	(21,449)	(22,992)	(29,031)	(28,775)
Total stockholders' equity	<u>173,066</u>	<u>170,262</u>	<u>166,892</u>	<u>159,959</u>	<u>157,731</u>
Total liabilities and stockholders' equity	<u>\$ 1,762,689</u>	<u>\$ 1,668,647</u>	<u>\$ 1,628,772</u>	<u>\$ 1,611,014</u>	<u>\$ 1,626,079</u>

SELECTED FINANCIAL DATA (Unaudited)

(Dollars in thousands, except per share amounts and ratios)

The following table outlines selected financial data as of and for the :

	Three Months Ended				
	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Jun 30, 2025	Mar 31, 2025
PER COMMON SHARE					
Basic earnings	\$ 1.08	\$ 0.71	\$ 0.44	\$ 0.83	\$ 0.20
Diluted earnings	1.07	0.70	0.44	0.82	0.20
Dividends	0.22	0.20	0.20	0.20	0.20
Book value	47.99	47.21	46.28	44.41	43.84
Tangible book value	47.95	47.18	46.24	44.37	43.80
Tangible book value, excluding AOCI	53.98	53.12	52.62	52.43	51.80
End of period shares outstanding	3,606,428	3,606,123	3,606,123	3,606,087	3,598,042
Average number of shares outstanding	3,606,425	3,606,119	3,606,119	3,606,137	3,598,042
Market Price	45.99	41.78	32.48	31.13	31.63
PERFORMANCE RATIOS					
Return on average assets	0.95%	0.60%	0.40%	0.75%	0.21%
Return on average equity	9.13%	5.96%	3.90%	7.60%	2.18%
Net interest margin, tax equivalent	3.65%	3.52%	3.41%	3.33%	3.13%
Efficiency ratio, tax equivalent	64.12%	73.32%	81.23%	73.61%	83.72%
Loan to Deposit Ratio	73.11%	79.91%	82.26%	81.66%	79.04%
ASSET QUALITY DATA					
Nonaccrual Loans	14,409	14,937	25,452	25,939	28,564
Accruing loans 90+ days past due	1,662	373	1,967	688	185
Total non-performing loans	16,071	15,310	27,419	26,627	28,749
Foreclosed assets	7	-	56	703	6
Impaired other investments	-	-	961	961	961
Total non-performing Assets	16,078	15,310	28,436	28,291	29,716
Total Loans	1,126,264	1,140,600	1,137,006	1,130,124	1,100,853
Allowance for credit losses	13,125	12,983	13,630	13,626	16,092
Loans, net of ACL	1,113,139	1,127,617	1,123,376	1,116,498	1,084,761
Nonperforming assets to total assets	0.91%	0.92%	1.75%	1.76%	1.83%
Nonperforming loans to total loans	1.43%	1.34%	2.41%	2.36%	2.61%
Allowance to total loans	1.17%	1.14%	1.20%	1.21%	1.46%
Allowance to nonperforming loans	81.67%	84.80%	49.71%	51.17%	55.97%
ALLOWANCE FOR CREDIT LOSSES ACTIVITY					
Beginning of period balance	12,983	13,630	13,626	16,092	14,694
Provision for loan losses	561	772	372	238	1,298
Provision for unfunded commitments	(120)	(14)	(5)	224	110
Charge-offs	(342)	(1,594)	(373)	(2,958)	(74)
Recoveries	43	189	10	30	64
Ending of period balance	13,125	12,983	13,630	13,626	16,092

Foresight Financial Group, Inc.

Analysis of Average Balances and Tax Equivalent Interest Rates

For the Quarters Ended (Dollars in thousands-unaudited)

	March 31, 2026			December 31, 2025			March 31, 2025		
	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate	Average Balance	Interest	Average Rate
Interest Earning Assets:									
Interest-bearing deposits and other	\$ 15,680	\$ 167	4.33%	\$ 37,891	\$ 417	4.37%	\$ 59,964	\$ 532	3.60%
Investment Securities	463,514	3,332	2.92%	443,388	2,983	2.67%	430,085	2,591	2.44%
Loans	1,127,837	17,683	6.36%	1,131,854	18,343	6.43%	1,099,230	16,918	6.24%
Total Earning Assets	\$ 1,607,031	\$ 21,182	5.35%	\$ 1,613,133	\$ 21,743	5.35%	\$ 1,589,279	\$ 20,041	5.11%
Allowance for credit losses	(13,128)			(13,929)			(14,994)		
Cash and due from banks	21,048			21,967			18,277		
Other assets	47,172			48,057			34,523		
Total Assets	\$ 1,662,123			\$ 1,669,228			\$ 1,627,085		
Interest Bearing Liabilities:									
Interest bearing checking accounts	\$ 204,135	\$ 528	1.05%	\$ 213,962	\$ 654	1.21%	\$ 242,947	\$ 967	1.61%
Savings and money market deposits	515,374	2,216	1.74%	514,500	2,418	1.86%	404,206	1,594	1.60%
Time deposits	477,379	3,699	3.14%	482,141	4,086	3.36%	507,748	4,805	3.84%
Total interest bearing deposits	1,196,888	6,442	2.18%	1,210,603	7,158	2.35%	1,154,901	7,366	2.59%
Borrowings	38,918	289	3.01%	37,406	282	2.99%	59,602	411	2.80%
Total Interest-Bearing Liabilities	\$ 1,235,806	\$ 6,731	2.21%	\$ 1,248,009	\$ 7,440	2.37%	\$ 1,214,503	\$ 7,777	2.60%
Interest Rate Spread			3.14%			2.98%			2.52%
Non-interest bearing checking accounts	237,825			235,976			242,877		
Other liabilities	15,628			15,952			15,018		
Total liabilities	1,489,259			1,499,937			1,472,398		
Total Stockholders' Equity	172,864			169,291			154,687		
Total Liabilities and Stockholders' Equity	\$ 1,662,123			\$ 1,669,228			\$ 1,627,085		
Net Interest Income/Margin		\$ 14,451	3.65%		\$ 14,303	3.52%		\$ 12,264	3.13%