



NEWS RELEASE

FORESIGHT FINANCIAL GROUP, INC.

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FOR IMMEDIATE RELEASE: October 13, 2026

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FORESIGHT REPORTS 2026 THIRD QUARTER AND NINE-MONTH RESULTS

Foresight Financial Group, Inc. (OTCQX: FGFH) reported net income of \$4.27 million for the quarter ended September 30, 2026, a 167% increase compared to \$1.60 million reported for the third quarter of 2025 and a 2% decrease compared to \$4.38 million reported for the second quarter of 2026. Diluted earnings per share were \$1.18 for the quarter compared to \$0.44 for the third quarter of 2025 and \$1.20 for the second quarter of 2026. The third quarter results produced a return on average assets and return on average equity of 0.98% and 9.69%, respectively.

Net income for the first nine months of 2026 was \$12.54 million, up 135% from \$5.32 million for the same period in 2025. Diluted earnings per share for the first nine months were \$3.43, compared with \$1.47 in the prior year period. The first nine months of 2026 produced a return on average assets and return on average equity of 0.99% and 9.63%, respectively.

Earnings growth for the first nine months of 2026 compared to the prior-year period was driven by higher net interest income, lower credit costs and reduced noninterest expense, partially offset by a modest decrease in noninterest income. The comparison also reflects the absence of certain nonrecurring income and expenses recognized in the prior-year period, including \$1.20 million of revenue received under a card branding agreement, \$3.53 of costs associated with the charter consolidation initiative and a \$1.96 million impairment charge on a nonmarketable equity investment.

“We are pleased with the Company’s continued earnings strength through the first nine months of 2026,” said Peter Morrison, Chief Executive Officer. “Our year-over-year results reflect sustained improvement in net interest income, operating efficiency and shareholder value. While net interest margin moderated during the third quarter and certain credit metrics increased from

the prior quarter, overall asset quality remains substantially improved from one year ago, and the Company continues to maintain a strong financial position.”

Net interest income increased to \$14.81 million for the quarter ended September 30, 2026, compared to \$13.16 million for the third quarter of 2025 and \$14.92 million for the second quarter of 2026. The tax-equivalent net interest margin for the third quarter of 2026 was 3.53%, compared to 3.36% in the prior-year quarter and 3.69% in the linked quarter.

For the first nine months of 2026, net interest income increased \$5.70 million, or 14.8%, to \$44.07 million compared to \$38.37 million for the first nine months of 2025. The tax-equivalent net interest margin expanded to 3.62%, compared to 3.33% in the prior year period.

The year-over-year increase in net interest income and expansion of the net interest margin were driven primarily by growth in average deposits and average earning assets, and a lower cost of interest-bearing deposits. Average earning assets increased by \$74.8 million to \$1.639 billion for the first nine months of 2026 compared to \$1.564 billion in the prior-year period. While average total loans increased by only \$235 thousand to \$1.118 billion for the first nine months of 2026 compared to the prior year period, average investment securities increased by \$69.0 million with the tax-equivalent yield on investment securities increasing by fifty-one basis points to 3.04%. The average rate paid on interest-bearing deposits decreased by thirty-five basis points to 2.16%, compared to 2.51% for the first nine months of 2025.

Compared to the second quarter of 2026, the third-quarter net interest margin decreased by 16 basis points. The linked-quarter decrease reflected a 15-basis-point decline in the tax-equivalent yield on average earning assets, including a 19-basis-point decrease in the average loan yield. The average cost of total interest-bearing liabilities remained unchanged at 2.17%. Average earning assets increased by \$42.1 million from the linked quarter, primarily due to higher average investment securities and interest-bearing deposits at other institutions, partially offset by a \$13.29 million decrease in average loans.

The provision for credit losses totaled \$450 thousand during the third quarter of 2026, compared to \$372 thousand in the third quarter of 2025 and \$524 thousand in the second quarter of 2026. For the nine months ended September 30, 2026, the provision for credit losses totaled \$1.54 million, a decrease of \$373 thousand, or 19.5%, from \$1.91 million in the prior year period.

Nonperforming assets totaled \$18.82 million, or 1.10% of total assets, as of September 30, 2026, compared to \$28.44 million, or 1.75% of total assets, as of September 30, 2025 and \$16.86 million, or 0.98% of total assets, as of June 30, 2026. The year-over-year decrease primarily reflected a reduction in nonperforming loans and the absence of the impaired other investment reported at September 30, 2025. The allowance for credit losses was \$13.27 million, representing 1.20% of total loans and 70.8% of nonperforming loans at September 30, 2026.

Noninterest income totaled \$2.38 million for the third quarter of 2026, an increase of \$596 thousand, or 33.4%, compared to \$1.78 million in the third quarter of 2025 and an increase of

\$51 thousand compared to the second quarter of 2026. The year-over-year increase included a \$124 thousand increase in customer service fees, a \$101 thousand increase in card interchange fees, a \$141 thousand increase in loan servicing revenue and a \$198 thousand increase in other income.

Noninterest income decreased by \$140 thousand to \$6.59 million for the first nine months of 2026, compared to \$6.73 million for the first nine months of 2025. The decrease is due to the absence of \$1.20 million of non-recurring revenue recognized in the prior-year period related to a debit card branding agreement. This decrease was substantially offset by increases in customer service fees, card interchange revenue, gains on sales of loans and net loan servicing fees.

Noninterest expense totaled \$11.07 million for the third quarter of 2026, a decrease of \$1.29 million, or 10.4%, compared to \$12.36 million for the third quarter of 2025 and an increase of \$206 thousand, or 1.9%, compared to the second quarter of 2026. The year-over-year decrease primarily reflected the absence of expenses related to the charter consolidation initiative, which totaled \$1.65 million in the prior-year quarter.

For the first nine months of 2026, noninterest expense declined by \$4.04 million, or 11.1%, to \$32.45 million compared to \$36.49 million in the prior-year period. The decrease primarily reflected the absence of \$5.49 million of nonrecurring expenses incurred in 2025, including expenses associated with the charter consolidation initiative and an impairment charge on a nonmarketable equity investment. Excluding the nonrecurring expenses incurred in the first nine months of 2025 noninterest expenses increased \$1.45 million, or 4.7%.

Total assets were \$1.702 billion as of September 30, 2026, an increase of \$72.73 million, or 4.5%, from \$1.629 billion at September 30, 2025. Total deposits increased by \$107.83 million, or 7.8%, to \$1.490 billion. Total loans held for investment decreased by \$30.60 million, or 2.7%, to \$1.106 billion, while available-for-sale debt securities increased by \$122.18 million to \$491.47 million. The loan-to-deposit ratio declined to 74.3% at September 30, 2026, compared to 82.3% at September 30, 2025.

The closing price for the Company's common stock was \$49.51 on September 30, 2026, a 52% increase over the closing price of \$32.48 on September 30, 2025. Tangible book value per share was \$46.51 as of September 30, 2026, compared to \$46.24 at September 30, 2025 and \$48.48 at June 30, 2026. The linked-quarter decline in reported tangible book value reflected a decrease in accumulated other comprehensive income. Excluding accumulated other comprehensive income, tangible book value per share increased to \$55.89 as of September 30, 2026, compared to \$52.62 at September 30, 2025 and \$54.91 at June 30, 2026.

About Foresight Financial Group, Inc.

Foresight Financial Group, Inc. is the largest bank holding company headquartered in Winnebago County, Illinois and is the parent company of Foresight Bank, which has offices in the Illinois counties of Winnebago, Stephenson, and Kankakee. Foresight Bank was formed through the consolidation of six long-standing community bank subsidiaries of Foresight Financial Group, including German American State Bank, State Bank of Davis, Northwest Bank of Rockford, State Bank (Freeport), Lena State Bank, and State Bank of Herscher. Foresight's common stock is traded on the "OTCQX" market under the trading symbol FGFH.

Forward-Looking Statements

When used in this communication, the words "believes," "expects," "likely", "would", and similar expressions are intended to identify forward-looking statements. The Company's actual results may differ materially from those described in the forward-looking statements. Factors which could cause such a variance to occur include, but are not limited to: heightened competition; adverse state and federal regulation; failure to obtain new or retain existing customers; ability to attract and retain key executives and personnel; changes in interest rates; unanticipated changes in industry trends; unanticipated changes in credit quality and risk factors, including general economic conditions particularly in the Company's markets; potential deterioration in real estate values, success in gaining regulatory approvals when required; changes in the Federal Reserve Board monetary policies; unexpected outcomes of new and existing litigation in which the Company, or its subsidiaries, officers, directors or employees is named defendants; technological changes; changes in accounting principles generally accepted in the United States; changes in assumptions or conditions affecting the application of "critical accounting policies"; inability to recover previously recorded losses as anticipated, and the inability of third party vendors to perform critical services for the Company or its customers. The inclusion of forward-looking information should not be construed as a representation by the Company or any person that future events or plans contemplated by the Company will be achieved. The Company undertakes no obligation to publicly update or revise any forward-looking statements whether as a result of new information or otherwise.

Consolidated Balance Sheets
(Unaudited)

	September 30, 2026	December 31, 2025
Assets	(in thousands, except per share data)	
Cash and due from banks	\$ 18,436	\$ 15,844
Interest-bearing deposits in banks	6,006	11,254
Federal funds sold	-	775
Total cash and cash equivalents	<u>24,442</u>	<u>27,873</u>
Debt Securities:		
Available-for-sale (AFS)	491,466	428,688
Held-to-maturity (HTM)	2,378	2,378
Marketable equity securities and other investments	4,427	4,427
Loans held for sale	531	1,549
Loans, net of allowance for credit losses	1,093,134	1,127,617
Premises and equipment, net	17,574	17,855
Bank owned life insurance	25,499	24,979
Other assets	42,050	33,281
Total assets	<u><u>\$ 1,701,501</u></u>	<u><u>\$ 1,668,647</u></u>
Liabilities and Stockholders' Equity		
Deposits		
Noninterest-bearing	\$ 222,777	\$ 219,275
Interest-bearing	1,267,246	1,209,276
Total deposits	<u>1,490,023</u>	<u>1,428,551</u>
Federal funds purchased	228	-
Federal Home Loan Bank (FHLB) and other borrowings	29,152	53,429
Accrued interest payable and other liabilities	14,242	16,405
Total liabilities	<u>1,533,645</u>	<u>1,498,385</u>
Preferred stock	-	
Common stock	1,065	1,063
Additional paid-in capital	16,941	16,720
Retained earnings	200,095	189,941
Treasury stock, at cost	(16,417)	(16,013)
Accumulated other comprehensive loss	(33,828)	(21,449)
Total stockholders' equity	<u>167,856</u>	<u>170,262</u>
Total liabilities and stockholders' equity	<u><u>\$ 1,701,501</u></u>	<u><u>\$ 1,668,647</u></u>

**Consolidated Statements of Income
(Unaudited)**

Nine Months Ended September 30,

2026

2025

(in thousands, except per share data)

Interest and dividend income:

Interest and fees on loans	\$ 52,892	\$ 52,550
Interest on investment securities	10,794	7,432
Interest on fed funds sold and other deposits	1,010	967
Total interest income	64,696	60,949

Interest expense:

Deposits	19,861	21,395
Federal funds purchased	1	6
FHLB and other borrowings	767	1,177
Total interest expense	20,629	22,578

Net interest income	44,067	38,371
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Provision for credit losses	1,535	1,908
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Net interest and dividend income, after provision for credit losses	42,532	36,463
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Noninterest income:

Customer service fees	1,582	1,316
Net securities gains (losses)	(44)	-
Gain on sale of loans, net	330	243
Loan servicing fees, net	680	641
Bank owned life insurance	520	500
Card interchange fees	1,928	1,655
Other	1,594	2,375
Total noninterest income	6,590	6,730

Noninterest expenses:

Salaries and employee benefits	20,158	19,419
Occupancy expense of premises, net	2,426	2,383
Outside services	1,121	1,703
Data processing	4,195	3,771
Other	4,548	9,209
Total noninterest expenses	32,448	36,485

Income before income taxes	16,674	6,708
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Income tax expense	4,137	1,384
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Net income	\$ 12,537	\$ 5,324
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Earnings per common share:

Basic	\$ 3.45	\$ 1.48
Diluted	\$ 3.43	\$ 1.47

**Consolidated Statements of Income
(Unaudited)**

	For the Quarter Ended				
	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Interest and dividend income:	(in thousands, except per share data)				
Interest and fees on loans	\$ 17,339	\$ 17,885	\$ 17,668	\$ 18,343	\$ 17,893
Interest on investment securities	4,057	3,504	3,233	2,983	2,447
Interest on fed funds sold and other deposits	511	331	168	417	150
Total interest income	21,907	21,720	21,069	21,743	20,490
Interest expense:					
Deposits	6,869	6,550	6,442	7,158	6,930
Federal funds purchased	-	-	1	-	4
FHLB and other borrowings	231	248	288	282	398
Total interest expense	7,100	6,798	6,731	7,440	7,332
Net interest income	14,807	14,922	14,338	14,303	13,158
Provision for credit losses	450	524	561	772	372
Net interest income after provision for loan losses	14,357	14,398	13,777	13,531	12,786
Noninterest income:					
Customer service fees	548	537	497	445	424
Net securities gains (losses)	-	-	(44)	-	-
Gain on sale of loans, net	101	100	129	81	79
Loan servicing fees, net	247	457	(24)	108	106
Bank owned life insurance	176	179	165	167	166
Card interchange fees	706	669	553	581	605
Other	602	387	605	389	404
Total noninterest income	2,380	2,329	1,881	1,771	1,784
Noninterest expenses:					
Salaries and employee benefits	6,859	6,712	6,587	6,613	6,808
Occupancy expense of premises, net	866	809	751	795	775
Outside services	346	424	351	409	615
Data processing	1,440	1,438	1,317	1,330	1,407
Other	1,558	1,480	1,510	2,722	2,751
Total noninterest expenses	11,069	10,863	10,516	11,869	12,356
Income before income taxes	5,668	5,864	5,142	3,433	2,214
Income tax expense	1,398	1,486	1,253	889	612
Net income	<u>\$ 4,270</u>	<u>\$ 4,378</u>	<u>\$ 3,889</u>	<u>\$ 2,544</u>	<u>\$ 1,602</u>
Earnings per common share:					
Basic	\$ 1.18	\$ 1.21	\$ 1.08	\$ 0.71	\$ 0.44
Diluted	\$ 1.18	\$ 1.20	\$ 1.07	\$ 0.70	\$ 0.44

(Unaudited)

	As of				
	September 30, 2026	June 30 2026	March 31, 2026	December 31, 2025	September 30, 2025
Assets			(in thousands)		
Cash and due from banks	\$ 18,436	\$ 18,419	\$ 18,696	\$ 15,844	\$ 19,601
Interest-bearing deposits in banks	6,006	46,830	118,000	11,254	26,994
Federal funds sold	-	1,288	3,900	775	1,989
Total cash and cash equivalents	24,442	66,537	140,596	27,873	48,584
Debt securities:					
Debt securities available-for-sale (AFS)	491,466	459,322	426,198	428,688	369,287
Debt securities held-to-maturity (HTM)	2,378	2,378	2,378	2,378	2,741
Marketable equity securities and other investments	4,427	4,436	4,420	4,427	5,545
Loans held for sale	531	441	352	1,549	-
Loans, net of allowance for credit losses	1,093,134	1,103,191	1,113,139	1,127,617	1,123,376
Premises and equipment, net	17,574	17,604	17,622	17,855	18,054
Bank owned life insurance	25,499	25,323	25,144	24,979	24,812
Other assets	42,050	33,265	32,840	33,281	36,373
Total assets	\$ 1,701,501	\$ 1,712,497	\$ 1,762,689	\$ 1,668,647	\$ 1,628,772
Liabilities and Stockholders' Equity					
Liabilities:					
Deposits:					
Noninterest-bearing	\$ 222,777	\$ 233,195	\$ 226,404	\$ 219,275	\$ 241,473
Interest-bearing	1,267,246	1,251,414	1,312,249	1,209,276	1,140,725
Total deposits	1,490,023	1,484,609	1,538,653	1,428,551	1,382,198
Federal funds purchased	228	-	-	-	-
Securities sold under agreements to repurchase	-	-	-	-	26,354
Federal Home Loan Bank (FHLB) and other borrowings	29,152	33,477	36,668	53,429	37,662
Accrued interest payable and other liabilities	14,242	19,064	14,302	16,405	15,666
Total liabilities	1,533,645	1,537,150	1,589,623	1,498,385	1,461,880
Stockholders' equity:					
Preferred stock	-	-	-	-	-
Common stock	1,065	1,065	1,063	1,063	1,063
Additional paid-in capital	16,941	16,937	16,734	16,720	16,716
Retained earnings	200,095	196,620	193,037	189,941	188,119
Treasury stock, at cost	(16,417)	(16,013)	(16,013)	(16,013)	(16,013)
Accumulated other comprehensive loss	(33,828)	(23,262)	(21,755)	(21,449)	(22,992)
Total stockholders' equity	167,856	175,347	173,066	170,262	166,892
Total liabilities and stockholders' equity	\$ 1,701,501	\$ 1,712,497	\$ 1,762,689	\$ 1,668,647	\$ 1,628,772

SELECTED FINANCIAL DATA (Unaudited)

The following table outlines selected financial data as of and for the:

(in thousands, except per share amounts and ratios)

	Three Months Ended					Nine Months Ended	
	Sept 30, 2026	Jun 30, 2026	Mar 31, 2026	Dec 31, 2025	Sep 30, 2025	Sept 30, 2026	Sept 30, 2025
PER COMMON SHARE							
Basic earnings	\$ 1.18	\$ 1.21	\$ 1.08	\$ 0.71	\$ 0.44	\$ 3.45	\$ 1.48
Diluted earnings	1.18	1.20	1.07	0.70	0.44	3.43	1.47
Dividends	0.22	0.22	0.22	0.20	0.20	0.66	0.60
Book value	46.55	48.52	47.99	47.21	46.28	46.55	46.28
Tangible book value	46.51	48.48	47.95	47.18	46.24	46.51	46.24
Tangible book value, excluding AOCI	55.89	54.91	53.98	53.12	52.62	55.89	52.62
End of period shares outstanding	3,606,110	3,614,260	3,606,428	3,606,123	3,606,123	3,606,110	3,606,123
Average number of shares outstanding	3,608,140	3,614,153	3,606,425	3,606,119	3,606,119	3,609,579	3,603,433
Market price	49.51	48.04	45.99	41.78	32.48	49.51	32.48
PERFORMANCE RATIOS							
Return on average assets	0.98%	1.04%	0.95%	0.60%	0.40%	0.99%	0.44%
Return on average equity	9.69%	10.07%	9.13%	5.96%	3.90%	9.63%	4.49%
Net interest margin, tax equivalent	3.53%	3.69%	3.65%	3.52%	3.36%	3.62%	3.33%
Efficiency ratio, tax equivalent	63.70%	62.29%	64.12%	73.32%	81.23%	63.4%	79.43%
Loan to deposit ratio	74.29%	75.21%	73.11%	79.91%	82.26%	74.29%	82.26%
ASSET QUALITY DATA							
Nonaccrual loans	18,744	16,589	14,409	14,937	25,452	18,744	25,452
Accruing loans 90+ days past due	-	249	1,662	373	1,967	-	1,967
Total non-performing loans	18,744	16,838	16,071	15,310	27,419	18,744	27,419
Foreclosed assets	73	25	7	-	56	73	56
Impaired other investments	-	-	-	-	961	-	961
Total non-performing assets	18,817	16,863	16,078	15,310	28,436	18,817	28,436
Total loans held for investment	1,106,404	1,116,178	1,126,264	1,140,600	1,137,006	1,106,404	1,137,006
Allowance for credit losses	13,270	12,987	13,125	12,983	13,630	13,270	13,630
Loans, net of ACL	1,093,134	1,103,191	1,113,139	1,127,617	1,123,376	1,093,134	1,123,376
Nonperforming assets to total assets	1.10%	0.98%	0.91%	0.92%	1.75%	1.10%	1.75%
Nonperforming loans to total loans	1.69%	1.51%	1.43%	1.34%	2.41%	1.69%	2.41%
Allowance to total loans	1.20%	1.16%	1.17%	1.14%	1.20%	1.20%	1.20%
Allowance to nonperforming loans	70.80%	77.13%	81.67%	84.80%	49.71%	70.80%	49.71%
ALLOWANCE FOR CREDIT LOSSES ACTIVITY							
Beginning of period balance	12,987	13,125	12,983	13,630	13,626	12,983	14,694
Provision for loan losses	450	524	561	772	372	1,535	1,908
Provision for unfunded commitments	58	(412)	(120)	(14)	(5)	(474)	329
Charge-offs	(270)	(285)	(342)	(1,594)	(373)	(897)	(3,405)
Recoveries	45	35	43	189	10	123	104
Ending of period balance	13,270	12,987	13,125	12,983	13,630	13,270	13,630

Analysis of Average Balances and Tax Equivalent Interest Rates

	For the Quarters Ended (Dollars in thousands-unaudited)								
	September 30, 2026			June 30, 2026			September 30, 2025		
	Average Balance	Interest (1)	Average Rate (1)	Average Balance	Interest (1)	Average Rate (1)	Average Balance	Interest (1)	Average Rate (1)
Interest Earning Assets:									
Interest-bearing deposits and other	\$ 50,950	\$ 511	3.98%	\$ 32,009	\$ 331	4.15%	\$ 10,106	\$ 150	5.88%
Investment securities	518,189	4,155	3.18%	481,728	3,602	3.00%	432,048	2,607	2.39%
Loans	1,106,642	17,360	6.22%	1,119,935	17,901	6.41%	1,133,254	17,926	6.28%
Total Earning Assets	\$ 1,675,781	\$ 22,026	5.21%	\$ 1,633,672	\$ 21,835	5.36%	\$ 1,575,408	\$ 20,683	5.21%
Allowance for credit losses	(13,222)			(13,328)			(13,764)		
Cash and due from banks	20,270			20,646			24,122		
Other assets	42,655			43,945			19,670		
Total Assets	\$ 1,725,484			\$ 1,684,935			\$ 1,605,435		
Interest Bearing Liabilities:									
Interest bearing checking accounts	\$ 213,197	\$ 557	1.04%	\$ 213,820	\$ 588	1.10%	\$ 235,146	\$ 812	1.37%
Savings and money market deposits	578,661	2,755	1.89%	536,490	2,369	1.77%	427,603	2,001	1.86%
Time deposits	474,989	3,557	2.97%	472,878	3,593	3.05%	465,489	4,116	3.51%
Total interest bearing deposits	1,266,847	6,869	2.15%	1,223,188	6,550	2.15%	1,128,238	6,930	2.44%
Borrowings	32,741	232	2.81%	34,649	247	2.86%	58,728	402	2.71%
Total Interest-Bearing Liabilities	\$ 1,299,588	\$ 7,101	2.17%	\$ 1,257,837	\$ 6,797	2.17%	\$ 1,186,966	\$ 7,331	2.45%
Interest Rate Spread			3.05%			3.19%			2.76%
Non-interest bearing checking accounts	236,713			239,120			240,424		
Other liabilities	14,449			13,554			15,092		
Total Liabilities	1,550,750			1,510,511			1,442,482		
Total Stockholders' Equity	174,734			174,424			162,952		
Total Liabilities and Stockholders' Equity	\$ 1,725,484			\$ 1,684,935			\$ 1,605,434		
Net Interest Income/Margin		\$ 14,926	3.53%		\$ 15,037	3.69%		\$ 13,351	3.36%

(1) Management discloses certain non-GAAP financial measures to evaluate and measure the Company's performance, including a presentation of net interest income with a net interest margin on a tax-equivalent(TE) basis. Net interest margin is calculated by dividing net interest income on a TE basis by average earning assets for the period. Nonaccrual loans are included in the above-stated average balances.

Analysis of Average Balances and Tax Equivalent Interest Rates

(dollars in thousands)

For Nine Months Ended (Dollars in thousands-unaudited)						
	September 30, 2026			September 30, 2025		
	Average Balance	Interest (1)	Average Rate (1)	Average Balance	Interest (1)	Average Rate (1)
Interest Earning Assets:						
Interest-bearing deposits and other	\$ 33,009	\$ 1,010	4.09%	\$ 27,412	\$ 967	4.72%
Investment Securities	488,010	11,090	3.04%	419,004	7,911	2.52%
Loans	1,118,061	52,943	6.33%	1,117,826	52,648	6.30%
Total Earning Assets	\$ 1,639,080	\$ 65,043	5.31%	\$ 1,564,242	\$ 61,525	5.26%
Allowance for credit losses	(13,226)			(14,952)		
Cash and due from banks	20,652			23,701		
Other assets	44,573			38,243		
Total Assets	\$ 1,691,079			\$ 1,611,234		
Interest Bearing Liabilities:						
Interest bearing checking accounts	\$ 210,417	\$ 1,673	1.06%	\$ 242,614	\$ 2,834	1.56%
Savings and money market deposits	543,741	7,339	1.80%	412,917	5,324	1.72%
Time deposits	475,065	10,849	3.05%	481,932	13,237	3.67%
Total interest bearing deposits	1,229,223	19,861	2.16%	1,137,463	21,394	2.51%
Borrowings	35,413	768	2.90%	58,712	1,183	2.69%
Total Interest-Bearing Liabilities	\$ 1,264,636	\$ 20,629	2.18%	\$ 1,196,175	\$ 22,577	2.52%
Interest Rate Spread			3.12%			2.74%
Non-interest bearing checking accounts	237,882			241,820		
Other liabilities	14,547			14,755		
Total liabilities	1,517,065			1,452,750		
Total Stockholders' Equity	174,014			158,484		
Total Liabilities and Stockholders' Equity	\$ 1,691,079			\$ 1,611,234		
Net Interest Income/Margin		\$ 44,414	3.62%		\$ 38,948	3.33%

(1) Management discloses certain non-GAAP financial measures to evaluate and measure the Company's performance, including a presentation of net interest income with a net interest margin on a tax-equivalent(TE) basis. Net interest margin is calculated by dividing net interest income on a TE basis by average earning assets for the period. Nonaccrual loans are included in the above-stated average balances.